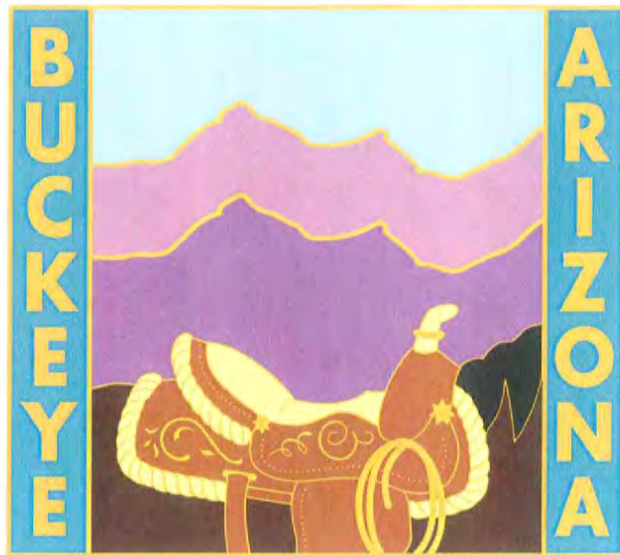

Town Of Buckeye

FY 13-14 Adopted Tentative Budget

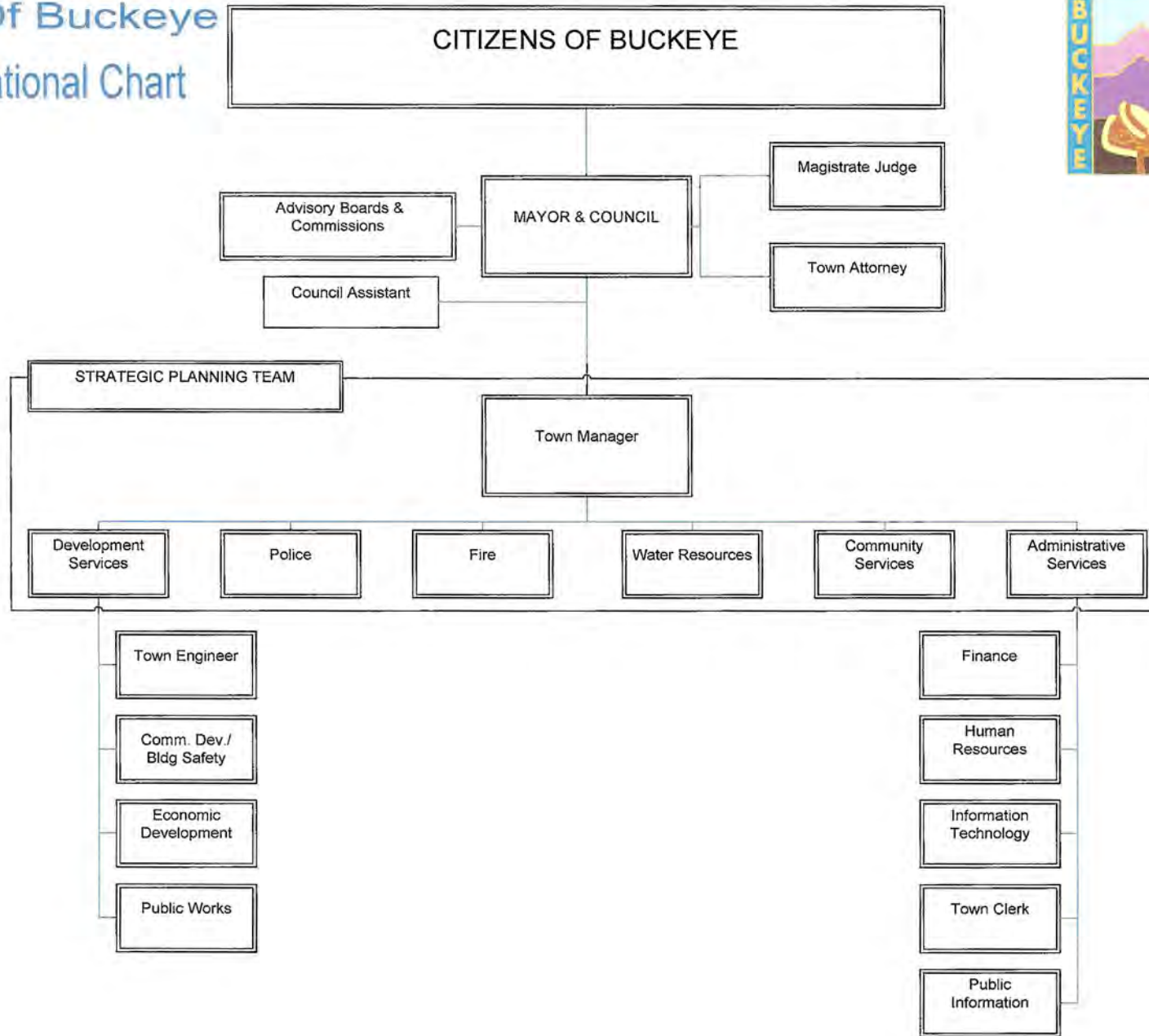


June 4, 2013

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Town Of Buckeye Organizational Chart



FY 13-14 Budget Goals

Goal 1: Fiscal Wellness and Financial Flexibility and Accountability: Town government is in a solid financial condition at all times and in a position to respond to changes in the economy or new service challenges without an undue amount of financial stress. Town government is in compliance with recognized professional standards for financial reporting and budgeting.

Goal 2: Enhanced Economic Well-Being and Vitality: A vital, diverse, prosperous, and sustainable economy which provides local businesses and residents with opportunities for success. New development which provides long-term, high-wage jobs with above average benefits and generates sustainable revenues for the provision of public services. Attract and retain the best human capital to deliver great, reliable customer services to the community

Goal 3: A Well-Planned Urban Community: New development which is guided by best growth management practices to preserve Buckeye's unique heritage and to protect our natural environment while enhancing economic well-being and creating a variety of livable, sustainable neighborhoods.

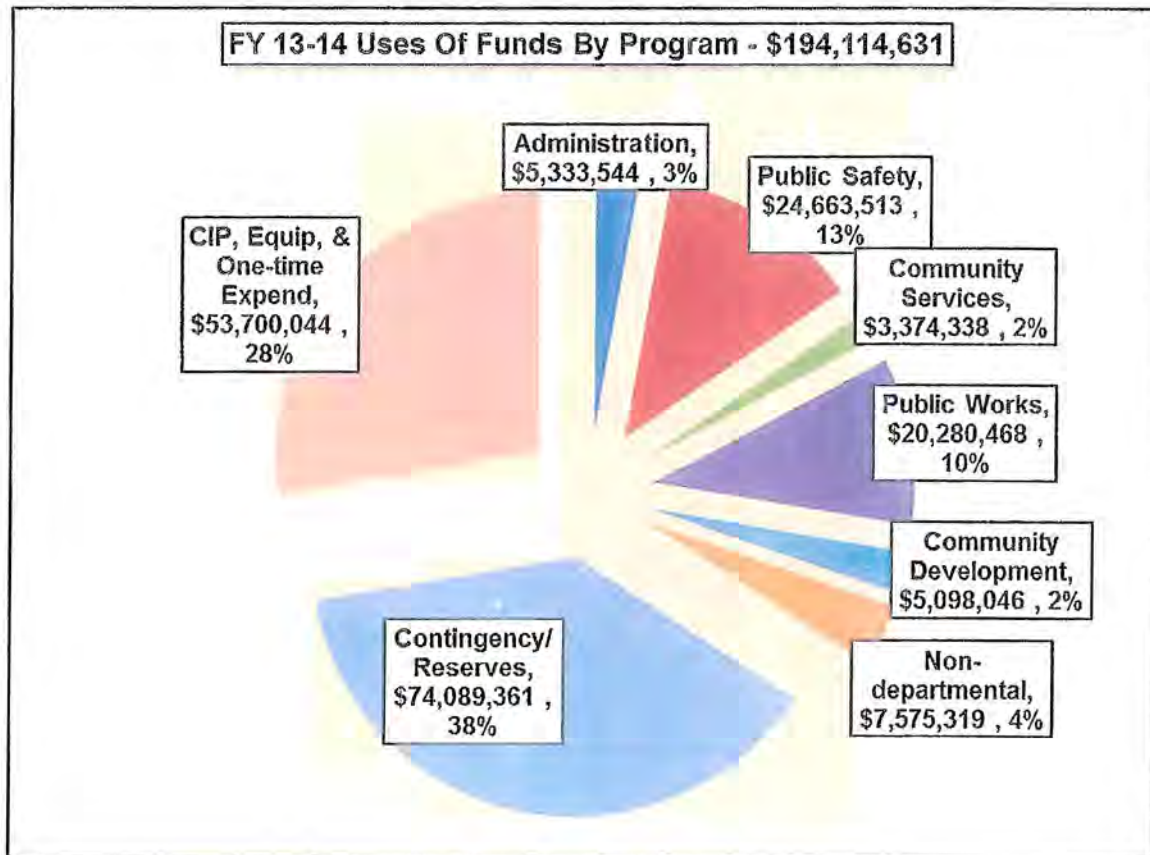
Goal 4: Adequate, Well-Maintained, and Well-Planned Public Infrastructure: All existing neighborhoods and other areas are adequately and efficiently served with well-maintained infrastructure. Infrastructure for new development is efficiently and effectively integrated into existing infrastructure and new infrastructure costs are funded with revenues generated by the new development.

Goal 5: Responsive and Accountable Government and Effective Public Services: Government institutions are ethical, enjoy the trust of the community, and are responsible and accountable to the public. Residents and community stakeholders are effectively engaged in municipal government decision-making that is fully transparent. Every element of municipal government contributes effectively to meeting public needs. Government processes are transformed to reflect the innovation and efficiency of business sector best practices, including a customer-oriented approach to regulation which seeks not merely to prohibit activity through enforcement but rather to facilitate compliance through cooperation.

TOWN OF BUCKEYE BUDGET FOR FY 13-14

Budget Summary

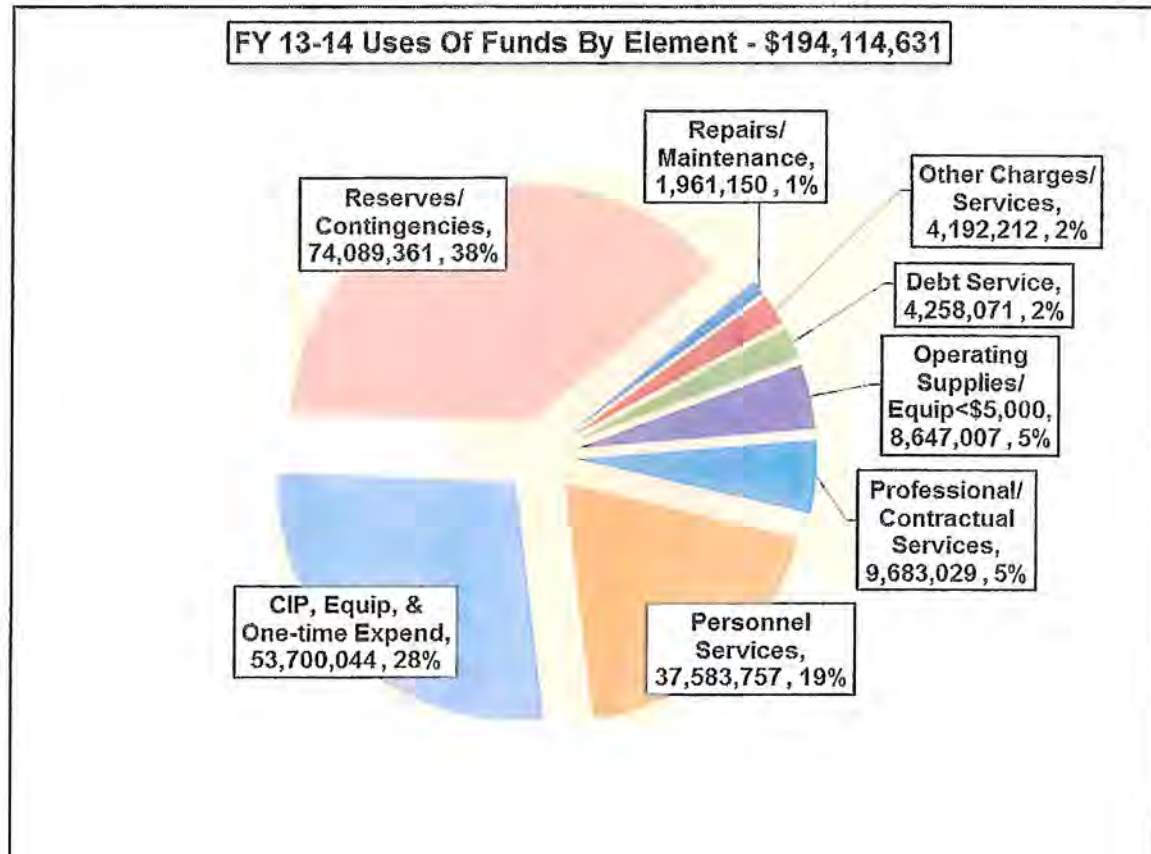
The budget for FY 13-14 is \$194,114,631 including transfers. Of this total, Administration is supported by \$5,333,544 or 3%. Community Services is supported by \$3,374,338 or 2%. Public Safety is supported by \$24,663,513 or 13%. The Reserves/Contingencies represent 38% or \$74,089,361. Community Development is supported by \$5,098,046 or 3%. Public Works are supported by \$20,280,468 or 10%. The Non-departmental is supported by \$7,575,317 or 4%, and the CIP/Capital is supported by \$53,700,044 or 38%.



Administration	\$5,333,544	2.75%
Public Safety	\$24,663,513	12.71%
Community Services	\$3,374,338	1.74%
Public Works	\$20,280,468	10.45%
Community Development	\$5,098,046	2.63%
Non-departmental	\$7,575,317	3.90%
Capital & CIP	\$53,700,044	27.66%
Contingency/Reserves	\$74,089,361	38.17%
Total Uses of Funds by Program	\$194,114,631	100.00%

TOWN OF BUCKEYE BUDGET FOR FY 13-14

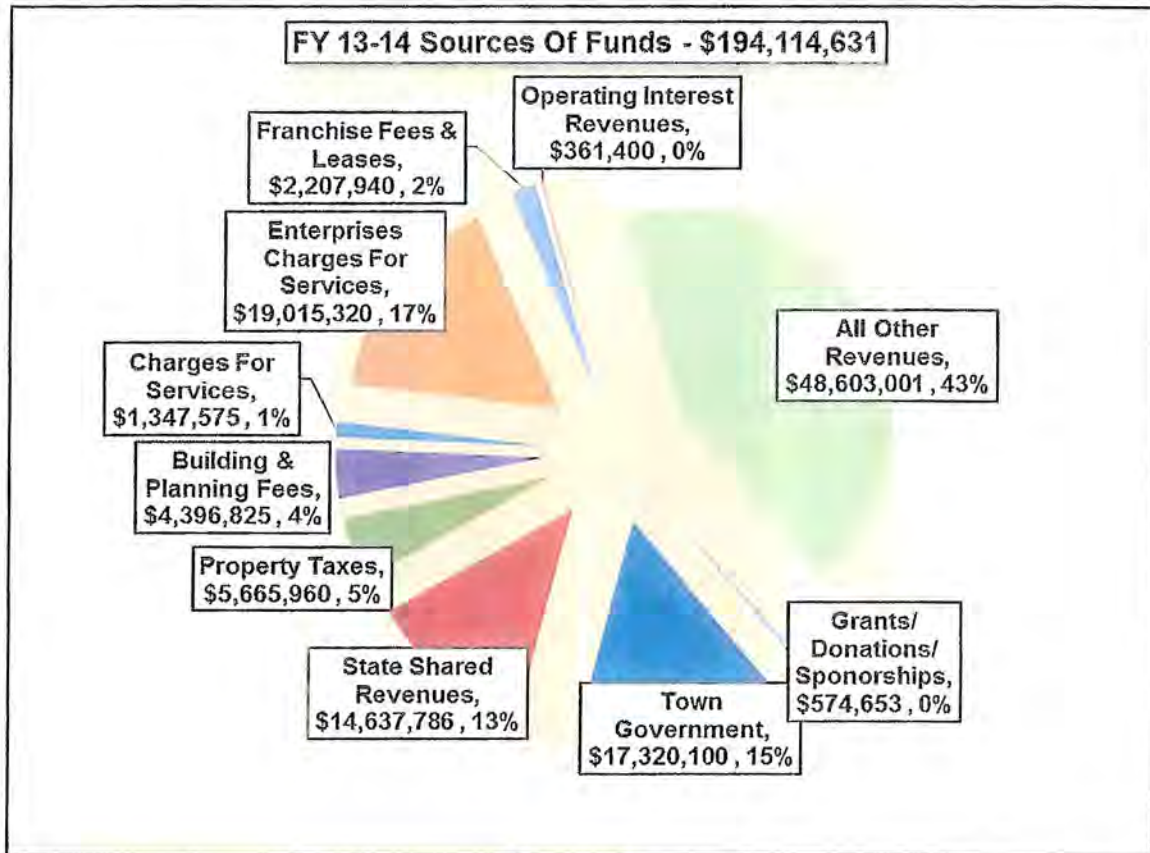
The total budget measured by its element expenditures are: personnel services \$37,583,757 or 19%, professional/contractual services \$9,683,029 or 5%, repairs/maintenance \$1,961,150 or 1%, reserves \$74,089,361 or 38%, debt service \$4,258,071 or 2%, CIP/Capital \$53,700,044 or 28%, operating supplies/equip \$8,647,007 or 4%, professional development \$488,019 or 1%, bad debt expense \$215,200 or 1%, other charges/services \$3,488,993 or 2%



Personnel Services	\$28,583,757	19.36%
Professional/Contractual Svcs	\$9,683,029	4.99%
Repairs/ Maintenance	\$1,961,150	1.01%
Operating Supplies/ Equipment	\$8,647,007	4.45%
Professional Development	\$488,019	0.25%
Debt Service	\$4,258,071	2.19%
Bad Debt Expense	\$215,200	0.11%
Other Charges/ Services	\$3,488,993	1.80%
CIP, Equip, & One-time Expend	\$53,700,044	27.66%
Contingency/ Reserves	74,086,361	38.17%
Total Uses of Funds by Element	\$194,114,631	100.00%

TOWN OF BUCKEYE BUDGET FOR FY 13-14

The funding sources for the FY 13-14 budget are \$194,114,631. Of this total, \$79,974,071 or 41% are estimated beginning fund balances. Total revenues are projected to be \$114,130,560 or 59% of the total sources.



Town Government	\$14,320,100	7.38%
State Shared Revenues	\$14,637,786	7.54%
Property Taxes	\$5,665,960	2.92%
Charges For Services	\$2,744,400	1.41%
Enterprise Charges For Services	\$19,015,320	9.80%
Franchise Fees & Leases	\$2,299,400	1.14%
All Other Operating Revenues	\$3,415,784	1.76%
Fund Balances	\$79,984,071	45.21%
All Other Capital Revenues	\$52,123,270	10.86%
Total Sources Of Funds	\$194,114,631	100.00%

TOWN OF BUCKEYE BUDGET FOR FY 13-14

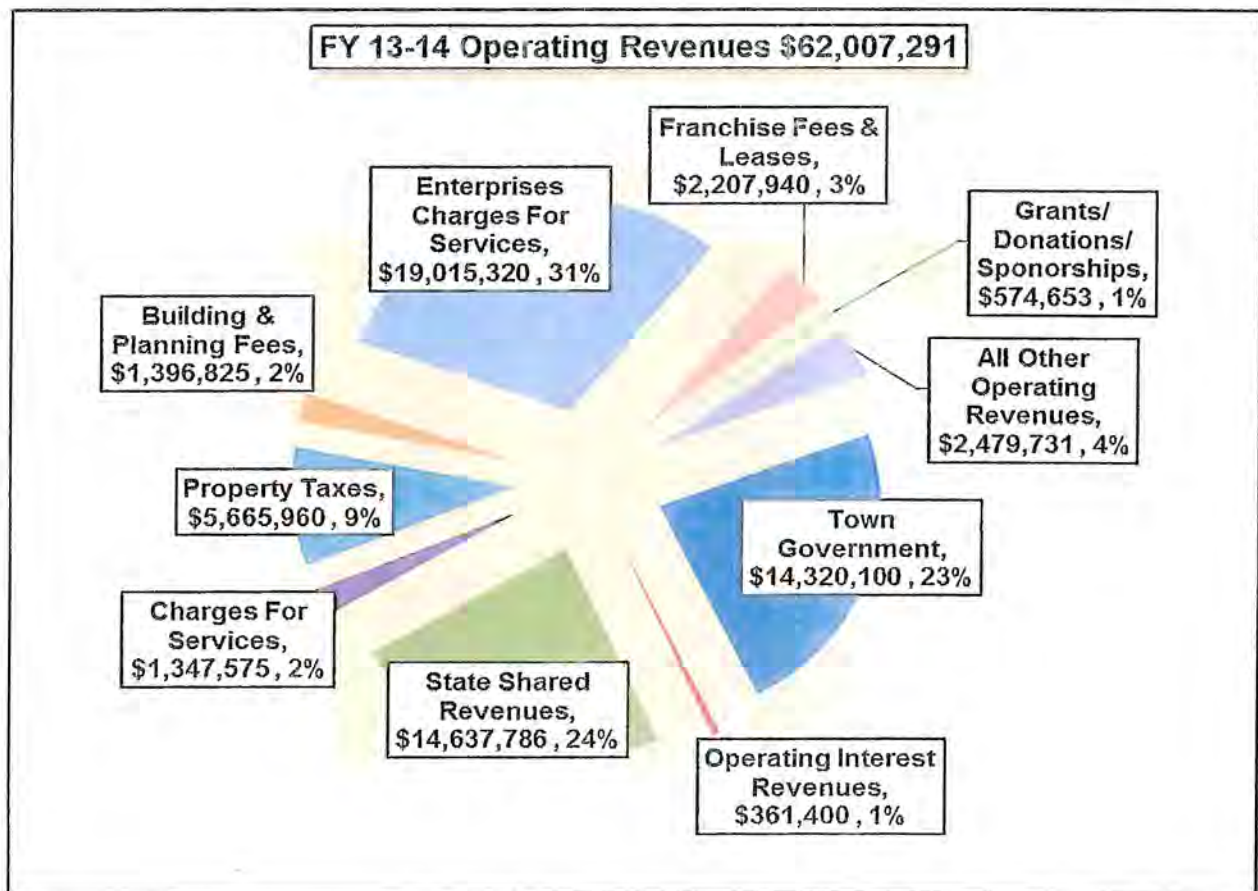
The Town's FY 12-13 budget separated into its operating and capital components is shown in the table below.

Sources and Uses Summary	Revised FY 12-13	Budget FY 13-14	\$ Change	% Change
Operating Revenues	53,977,918	62,007,291	8,029,373	14.88%
Personnel Services	31,308,976	37,583,757	6,274,781	20.04%
Professional/ Contractual Services	8,611,700	9,683,029	1,071,329	12.44%
Repairs/ Maintenance	1,832,774	1,961,150	128,376	7.00%
Operating Supplies/ Equip<\$5,000	6,484,946	8,647,007	2,162,061	33.34%
Professional Development	292,860	488,019	195,159	66.64%
Debt Service	3,742,876	4,258,071	515,195	13.76%
Bad Debt Expense	216,000	215,200	(800)	-0.37%
Other Charges/ Services	4,649,353	3,488,993	(1,160,360)	-24.96%
Operating Expenditures	57,139,485	66,325,226	9,185,741	16.08%
Net From Operations	(3,161,567)	(4,317,935)	(1,156,368)	36.58%
Beginning Fund Balance	83,287,879	79,984,070	(3,303,809)	-3.97%
LOCAL SALES TAX - Construction	2,600,000	3,000,000	400,000	15.38%
BUILDING PERMIT FEES	1,000,000	3,000,000	2,000,000	200.00%
PUBLIC SAFETY SUPPORT FESTIVAL	600,000	400,000	(200,000)	-33.33%
All Other Capital Revenues	42,763,194	45,723,270	2,960,076	6.92%
Capital Sources	130,251,073	132,107,340	1,856,267	1.43%
CIP, Equip, & One-time Expend	63,360,650	53,700,044	(9,660,606)	-15.25%
Reserves/Contingencies	62,428,857	74,089,361	11,660,504	18.68%
Capital Expenditures	125,789,507	127,789,405	1,999,898	1.59%
Net From Capital	4,461,566	4,317,935	(143,631)	-3.22%
Ending Fund Balance	1,300,000	-	(1,299,999)	-100.00%
Total Revenues	100,941,112	114,130,561	13,189,449	13.07%
Total Expenditures	182,928,992	194,114,631	11,185,639	6.11%

TOWN OF BUCKEYE BUDGET FOR FY 13-14

The Town's operating revenues are depicted in the table & chart below.

Operating Revenues	FY 11-12	Revised FY 12-13	Estimated FY 12-13	Budget FY 13-14
Local Government	12,223,455	12,282,000	13,586,673	14,320,100
State Shared Revenues	12,494,431	13,701,000	13,874,518	14,637,786
Property Taxes	4,917,346	5,440,766	5,446,394	5,665,960
Building & Planning Fees	1,318,382	843,600	1,321,000	1,396,825
Charges For Services	1,138,931	1,062,250	1,218,186	1,347,575
Enterprise Charges For Services	17,160,926	14,907,700	17,908,485	19,015,320
Franchise Fees & Leases	2,262,280	2,299,400	2,194,140	2,207,940
Operating Interest Revenues	368,986	254,200	361,400	361,400
Grants/ Donations/ Sponsorships	716,982	818,462	544,632	574,653
All Other Operating Revenues	3,135,226	2,368,540	2,479,731	2,479,731
Total Operating Revenues	55,736,945	53,977,918	58,935,159	62,007,291



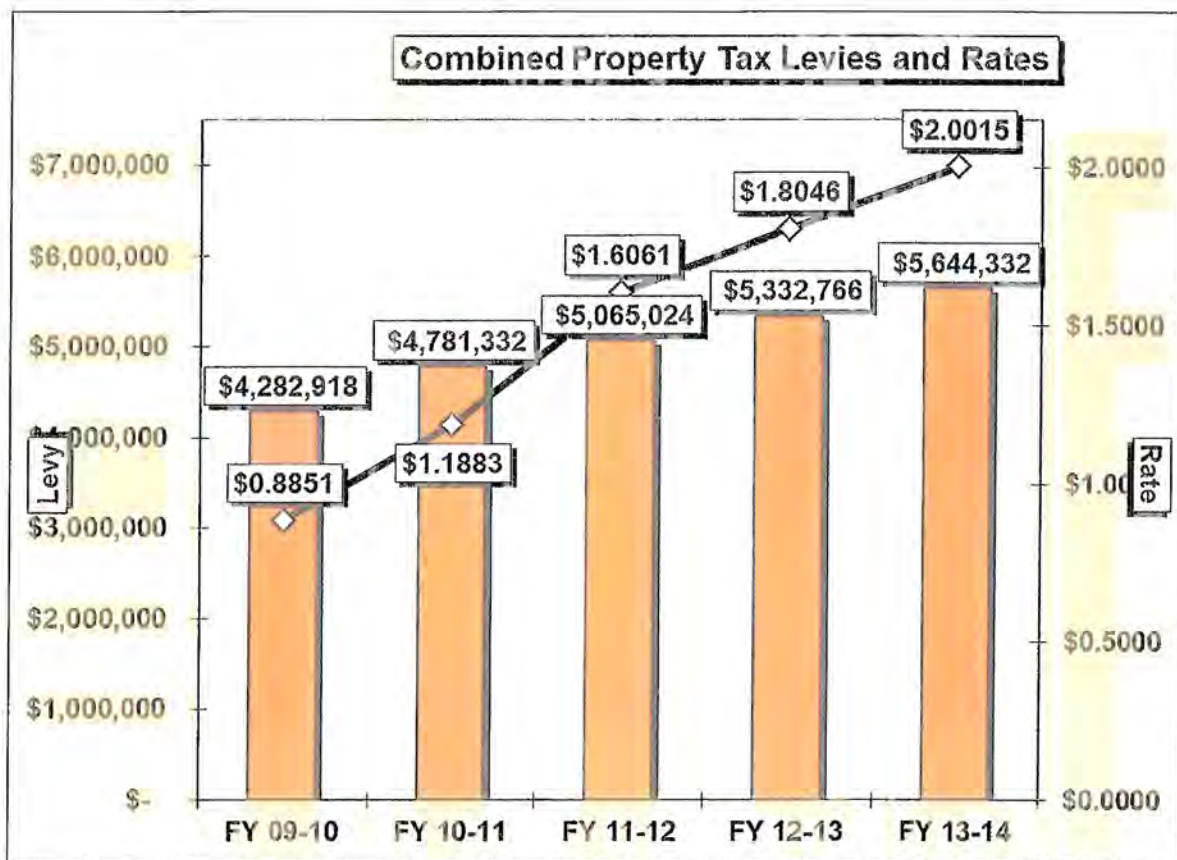
TOWN OF BUCKEYE BUDGET FOR FY 13-14

The Town's property tax levies and rates, although only 9% of the Town's operating revenues, are very sensitive to the citizens of the community.

The Town's property taxes are composed of two components, the primary levy and the secondary levy. The primary levy may be used for any legal expenditure of the Town and for Buckeye the primary levy of \$5,644,332 is dedicated for fire and police expenditures. The Town does not have a secondary property tax levy.

The Town's property tax levies and rates are shown in the table below.

Year	Levy	Rate
FY 09-10	\$4,282,918	\$0.89
FY 10-11	\$4,781,332	\$1.19
FY 11-12	\$5,065,024	\$1.61
FY 12-13	\$5,332,766	\$1.80
FY 13-14	\$5,644,332	\$2.00

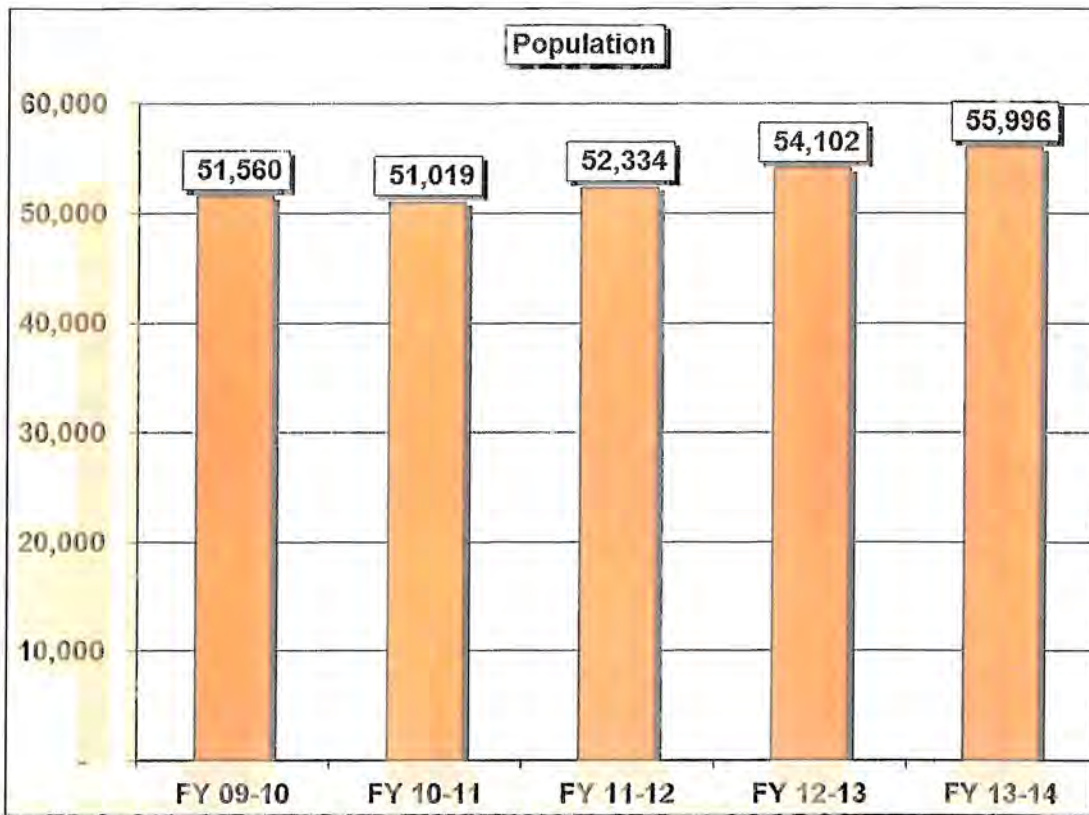


TOWN OF BUCKEYE BUDGET FOR FY 13-14

Changes in population can have a direct effect on Town revenues because many taxes are distributed on a per capita basis, many intergovernmental revenues are distributed according to population, and because population levels appear indirectly related to such issues as employment, income, and property value.

A gradual increasing population trend is considered favorable. The Town has experienced rapid growth in population, and a corresponding rapid growth in demand for municipal services. The population more than doubled since FY 05-06. The 2010 Census validated Buckeye's growth resulting in a larger percentage of intergovernmental revenues that are distributed based on population. Buckeye's portion of State Shared revenues increased \$5.6 million dollars annually beginning July 1, 2011. The population growth has stabilized since FY 08-09.

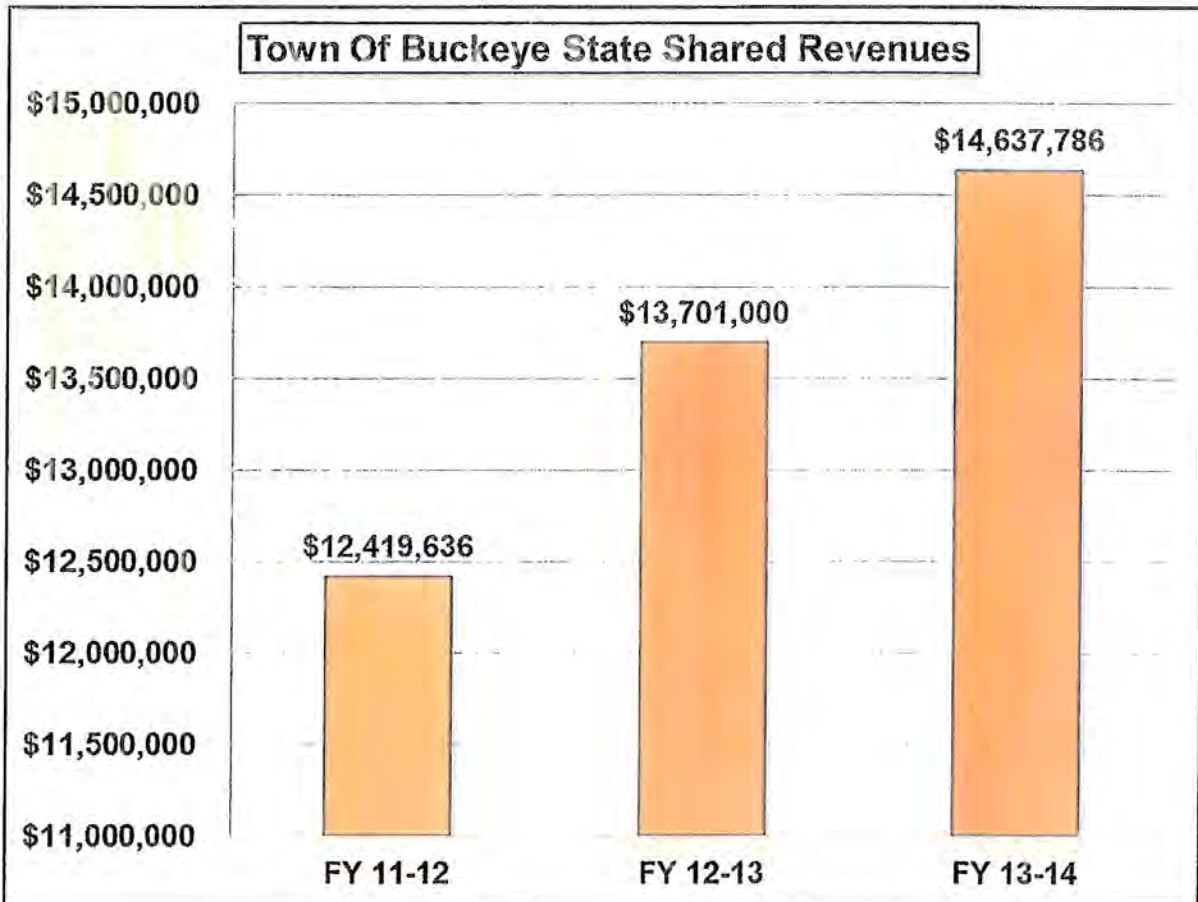
The population estimates shown below are as of July 1, each fiscal year.



TOWN OF BUCKEYE BUDGET FOR FY 13-14

The State of Arizona shares a portion of its sales, income, motor vehicle, and gasoline taxes, and lottery proceeds with cities, based on a formula set by state law. The Arizona State Department of Revenue (ADOR) provides estimates for these revenues. The formula for State Shared Revenues (SSR) is based on population figures. The Town's share of revenues increased \$6.0 million dollars annually in FY 11-12 as a direct result of the Town's population growth from 2005 to 2010 as indicated by the 2010 Census. The Town's SSR are shown in the table below. The Town receives the SSR estimates from the State.

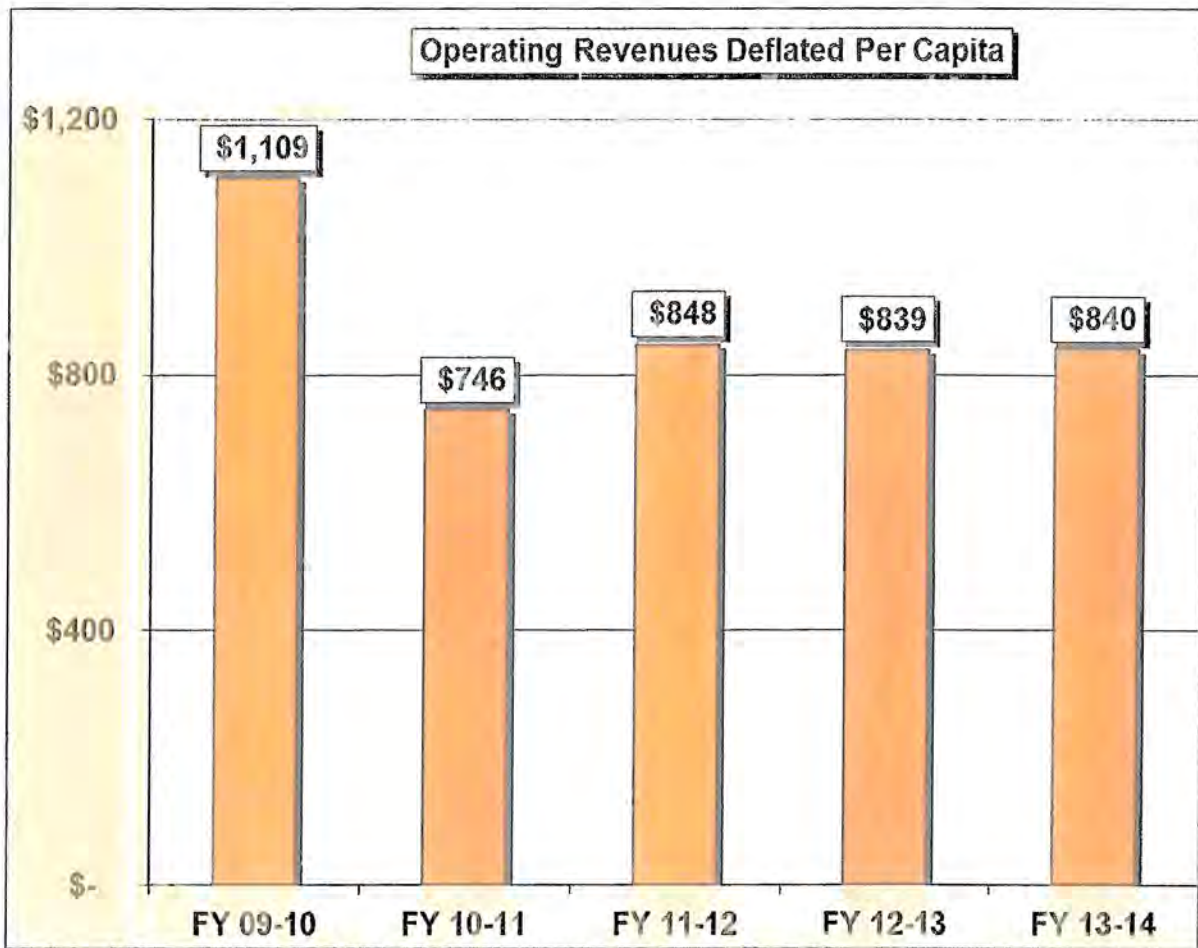
State Shared Revenues	FY 11-12	FY 12-13	FY 13-14
AUTO LIEU TAX	1,715,000	1,686,000	1,695,852
STATE MOTOR VEHICLE FUEL TAX	2,561,636	2,565,000	2,869,885
STATE SHARED SALES TAX	3,849,000	4,254,000	4,396,072
URBAN REVENUE SHARING	4,294,000	5,196,000	5,675,977
State Shared Revenues	12,419,636	13,701,000	14,637,786



TOWN OF BUCKEYE BUDGET FOR FY 13-14

Per capita operating revenue indicates how operating revenue is changing relative to changes in the level of population. As population increases, it might be expected that the need for services would increase proportionately and, therefore, the level of per capita revenue should remain at least constant in real terms. If per capita revenue is decreasing, it would be expected that the Town would be unable to maintain existing service levels unless it were to find new revenue sources or ways to save money. This reasoning assumes that the cost of services is directly related to population level

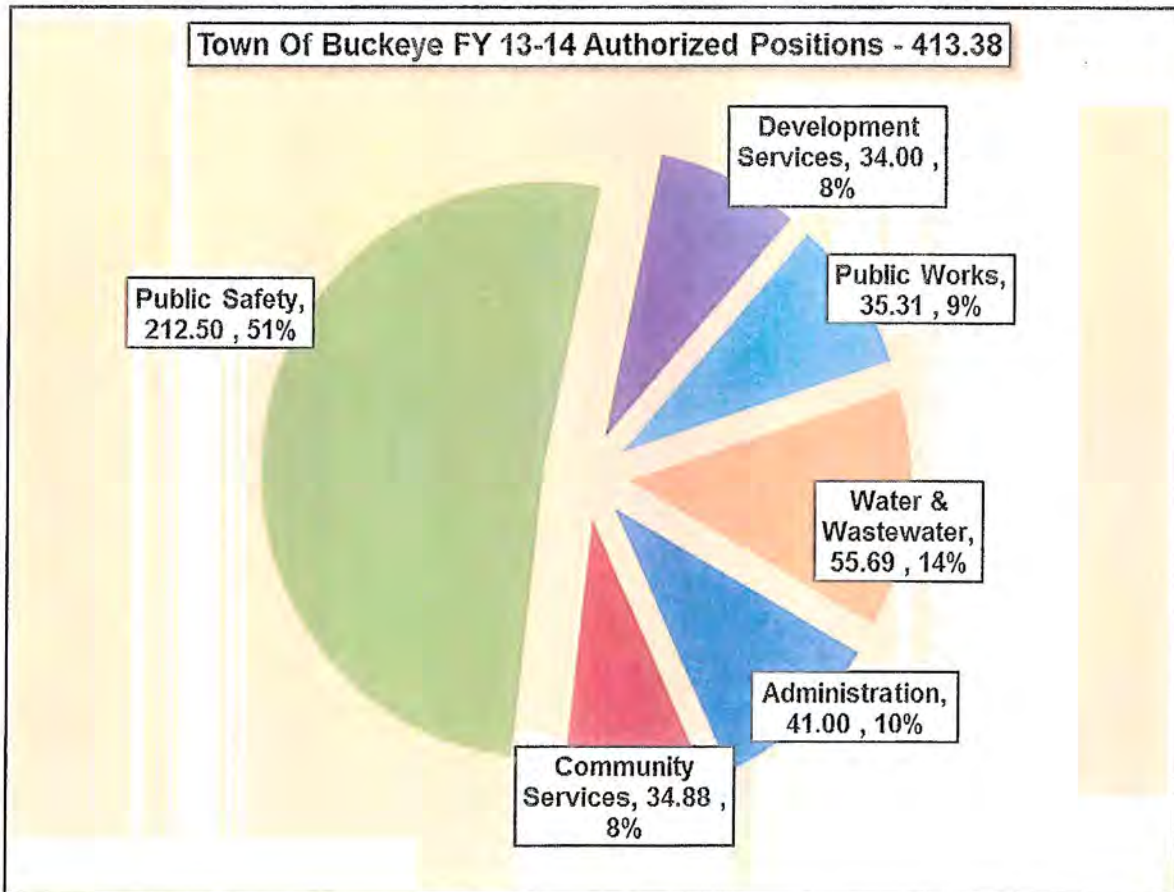
The net constant dollar revenue per capita (revenue/deflated/capita) has decreased 24% since FY 09-10. Population has increased 9% during the same period of time. Operating revenues per capita are expected to remain flat at \$840 per capita in FY 13-14.



TOWN OF BUCKEYE BUDGET FOR FY 13-14

Current staffing levels are increasing from 392.38 in FY 12-13 to 413.38 positions in FY 13-14, an increase of 21 positions

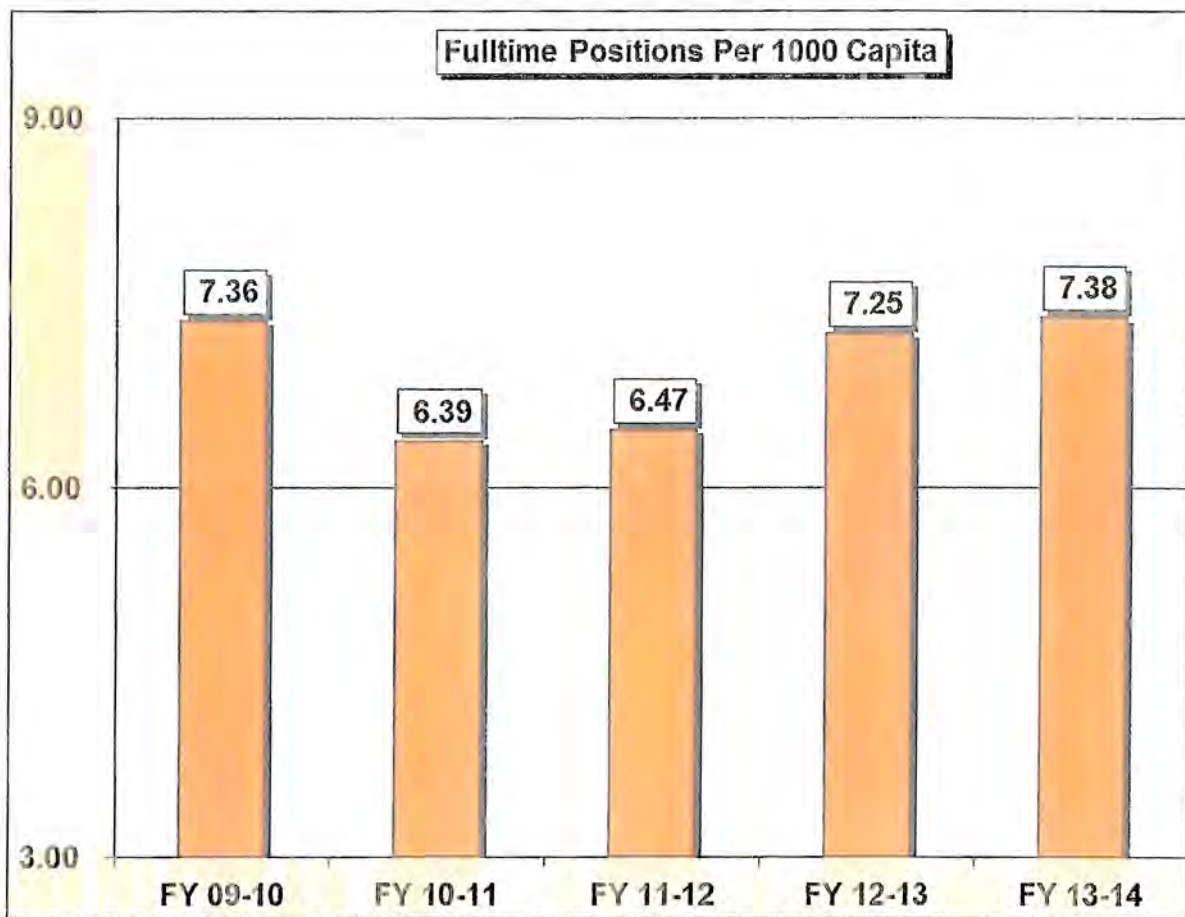
Program	Revised			
	FY 10-11	FY 11-12	FY 12-13	FY 13-14
Administration	30.50	34.00	36.00	41.00
Community Services	32.00	34.00	34.88	34.88
Public Safety	184.50	186.50	206.50	212.50
Development Services	14.80	16.30	33.00	34.00
Public Works	27.31	27.31	34.31	35.31
Water & Wastewater	36.69	40.69	47.69	55.69
Total Positions	325.80	338.80	392.38	413.38



TOWN OF BUCKEYE BUDGET FOR FY 13-14

Personnel costs are a major portion of the Town's operating budget. Plotting changes in the number of employees to population is a way to measure changes in expenditures. An increase in employees to population may indicate that expenditures are rising faster than revenues, and that the Town is becoming more labor intensive, or that productivity is declining. A decrease in employees to population may indicate that productivity is increasing, and/or that municipal service levels may be declining.

The position ratio per 1,000 citizens is the same as FY 09-10, and is increasing 2% over the prior year FY 12-13. Since FY 09-10, population has increased 9% (from 51,560 to 55,996) and positions have increased 9% (from 379 to 413). Positions per 1000 capita ratios are shown in the chart below.

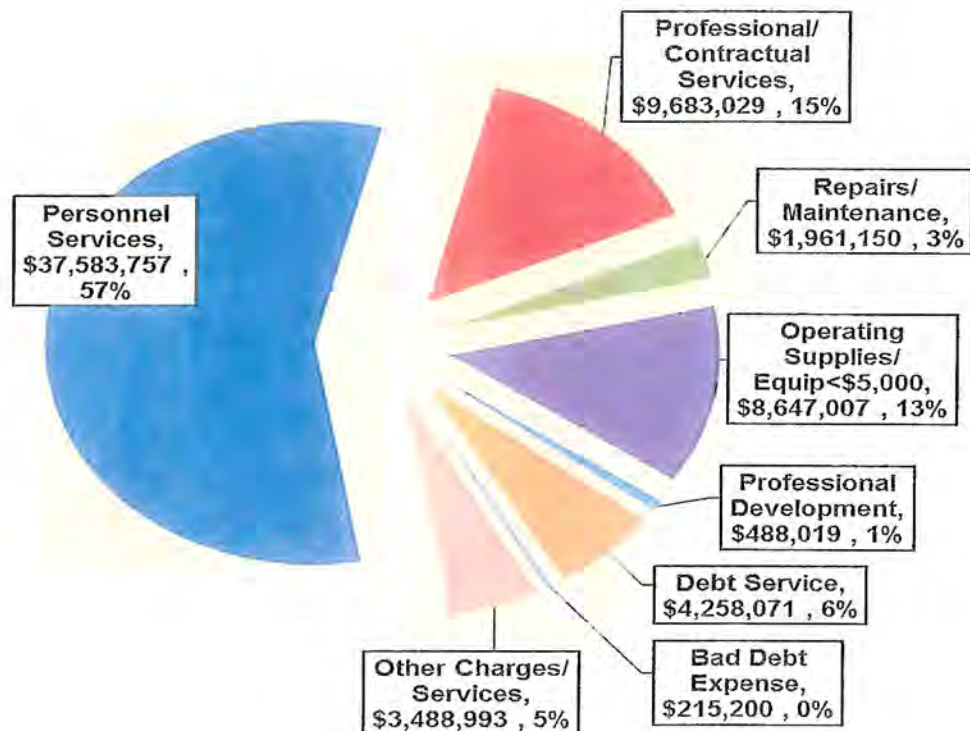


TOWN OF BUCKEYE BUDGET FOR FY 13-14

The Town's operating expenditures are in the table below totaling \$54,882,404 for FY 12-13. Personnel services are the largest component of the Town's operating expenditures totaling \$28.4 million dollars, or 52% of total operating expenditures.

Operating Expenditures	Revised FY 12-13	Budget FY 13-14	\$ Change	% Change
Personnel Services	31,308,976	37,583,757	6,274,781	20.04%
Professional/ Contractual Services	8,611,700	9,683,029	1,071,329	12.44%
Repairs/ Maintenance	1,832,774	1,961,150	128,376	7.00%
Operating Supplies/ Equip<\$5,000	6,484,946	8,647,007	2,162,061	33.34%
Professional Development	292,860	488,019	195,159	66.64%
Debt Service	3,742,876	4,258,071	515,195	13.76%
Bad Debt Expense	216,000	215,200	(800)	-0.37%
Other Charges/ Services	4,649,353	3,488,993	(1,160,360)	-24.96%
Operating Expenditures	57,139,485	66,325,226	9,185,741	16.08%

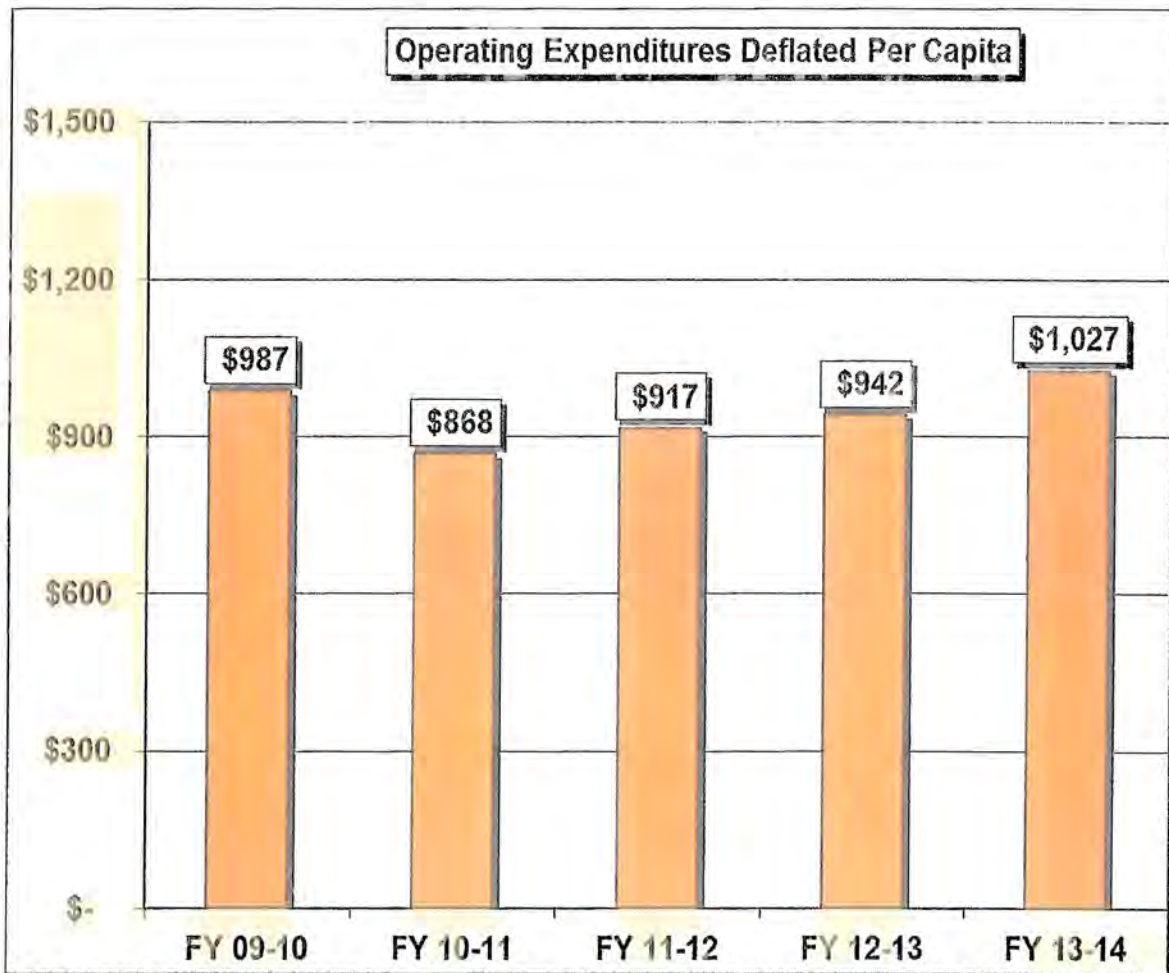
FY 13-14 Operating Expenditures - \$66,325,226



TOWN OF BUCKEYE BUDGET FOR FY 13-14

Per capita operating expenditures reflect changes in operating expenditures relative to changes in population. Increasing per capita expenditures can indicate the cost of providing services is outstripping the Town's ability to pay, especially if spending is increasing faster than the Town's property, sales or other relevant tax base. If the increase in spending is greater than would be expected from continued inflation and cannot be explained by the addition of new services, it can be an indicator of declining productivity.

Expenditures per capita have increased 4% over the five year measurement period, and are expected to increase 9% in FY 13-14 over the prior year. Operating expenditures per capita are estimated to be \$1,027 in FY 13-14.



TOWN OF BUCKEYE BUDGET FOR FY 13-14

The total CIP/One-time Expenditure Program for FY 13-14 is \$53,413,468 and includes Town infrastructure projects.

Department/Fund	FY 13-14	% of Total
Non-departmental	100,000	0.19%
Human Resources	50,000	0.09%
Fire	140,000	0.26%
Parks	93,300	0.17%
Fleet	30,000	0.06%
Community Development	272,500	0.51%
Building Safety	67,500	0.13%
RICO	770,040	1.44%
MAG/ADOT Proj	50,000	0.09%
CDBG	1,405,599	2.63%
Airport Improvement	550,000	1.03%
Solid Waste	25,000	0.05%
Sundance Water Recharge	5,500,000	10.30%
Water	22,958,000	42.98%
Police Grants	476,420	0.89%
Area Agency On Aging (AAA)	43,840	0.08%
Fire Grants	540,091	1.01%
Parks & Recreation Impact Fees	3,277,592	6.14%
Streets Impact Fees	360,000	0.67%
Water System Improvement	100,000	0.19%
Sewer Improvement	2,000,000	3.74%
Replacement Reserve	937,500	1.76%
Economic Development	2,744,009	5.14%
Heritage Park	84,110	0.16%
GADA 2005A Infrastructure	57,708	0.11%
Roadway Const	2,540,242	4.76%
CIP Facilities	278,000	0.52%
CIP Parks & Library	435,000	0.81%
CIP Road Proj	577,241	1.08%
Automation & Technology	634,776	1.19%
Non-Constr Improv Projects	815,000	1.53%
CIP Fire	5,500,000	10.30%
Total	53,413,468	100.00%

TOWN OF BUCKEYE BUDGET FOR FY 13-14

The Town's capital improvement program has an effect on the operating budget. All newly completed projects must be maintained and if bonds were sold to finance the construction, then annual debt service payments are required. In addition to operating, maintenance and debt service, the capital improvement program includes pay-as-you-go projects and grant matches that come directly from the operating budget.

Budget Overview

Sources of Funds

	Budget FY 13-14	Percent Of Total
Town Government	17,320,100	8.92%
State Shared Revenues	14,637,786	7.54%
Property Taxes	5,665,960	2.92%
Building & Planning Fees	4,396,825	2.27%
Charges For Services	1,347,575	0.69%
Enterprises Charges For Services	19,015,320	9.80%
Franchise Fees & Leases	2,207,940	1.14%
Operating Interest Revenues	361,400	0.19%
All Other Revenues	48,603,001	25.04%
Grants/ Donations/ Sponsorships	574,653	0.30%
Fund Balances	79,984,071	41.20%
Total Sources of Funds	194,114,631	100.00%

Uses of Funds

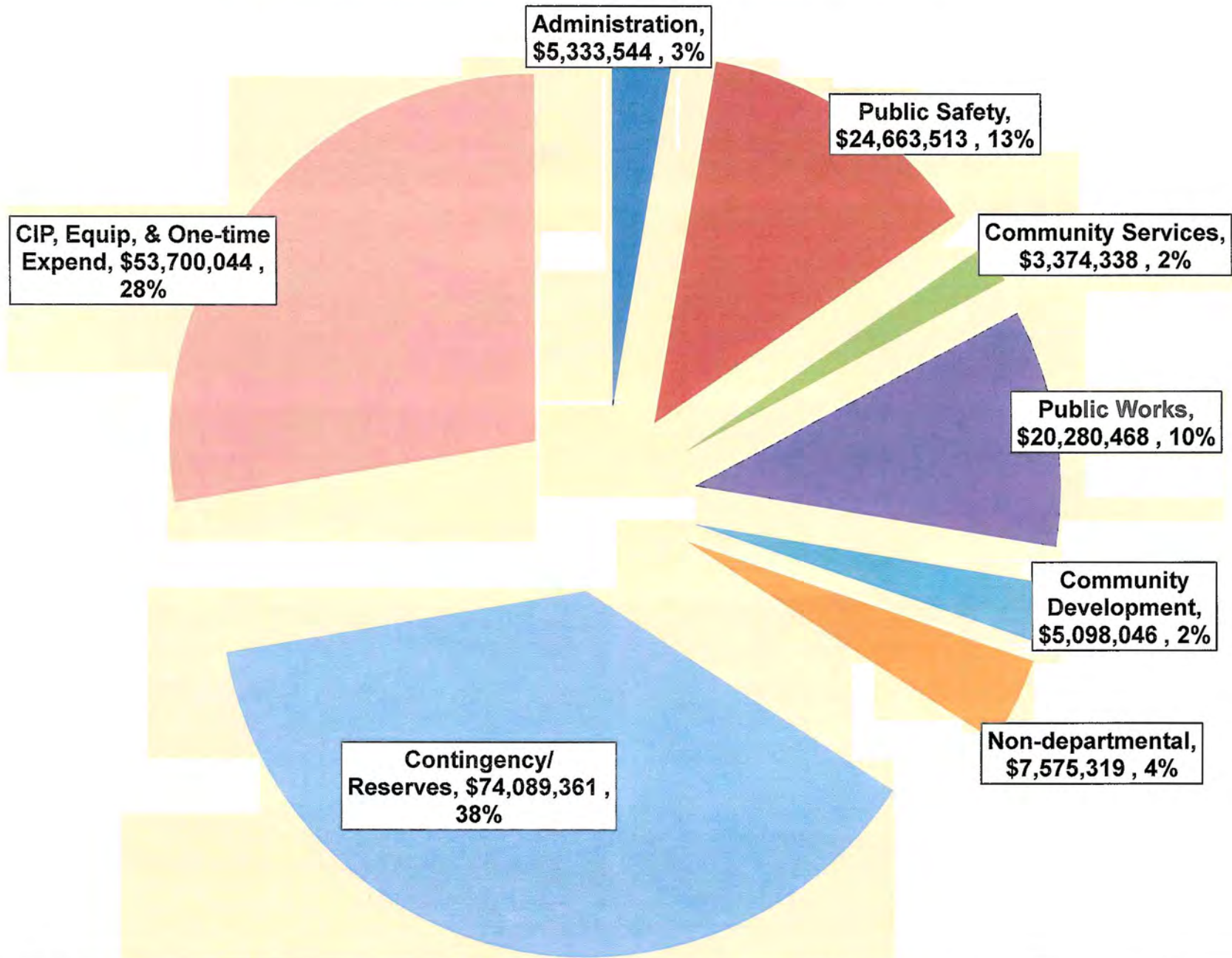
Programs

Administration	5,333,544	2.75%
Public Safety	24,663,513	12.71%
Community Services	3,374,338	1.74%
Public Works	20,280,468	10.45%
Community Development	5,098,046	2.63%
Non-departmental	7,575,317	3.90%
Capital & CIP	53,700,044	27.66%
Contingency/Reserves	74,089,361	38.17%
Total Uses of Funds by Program	194,114,631	100.00%

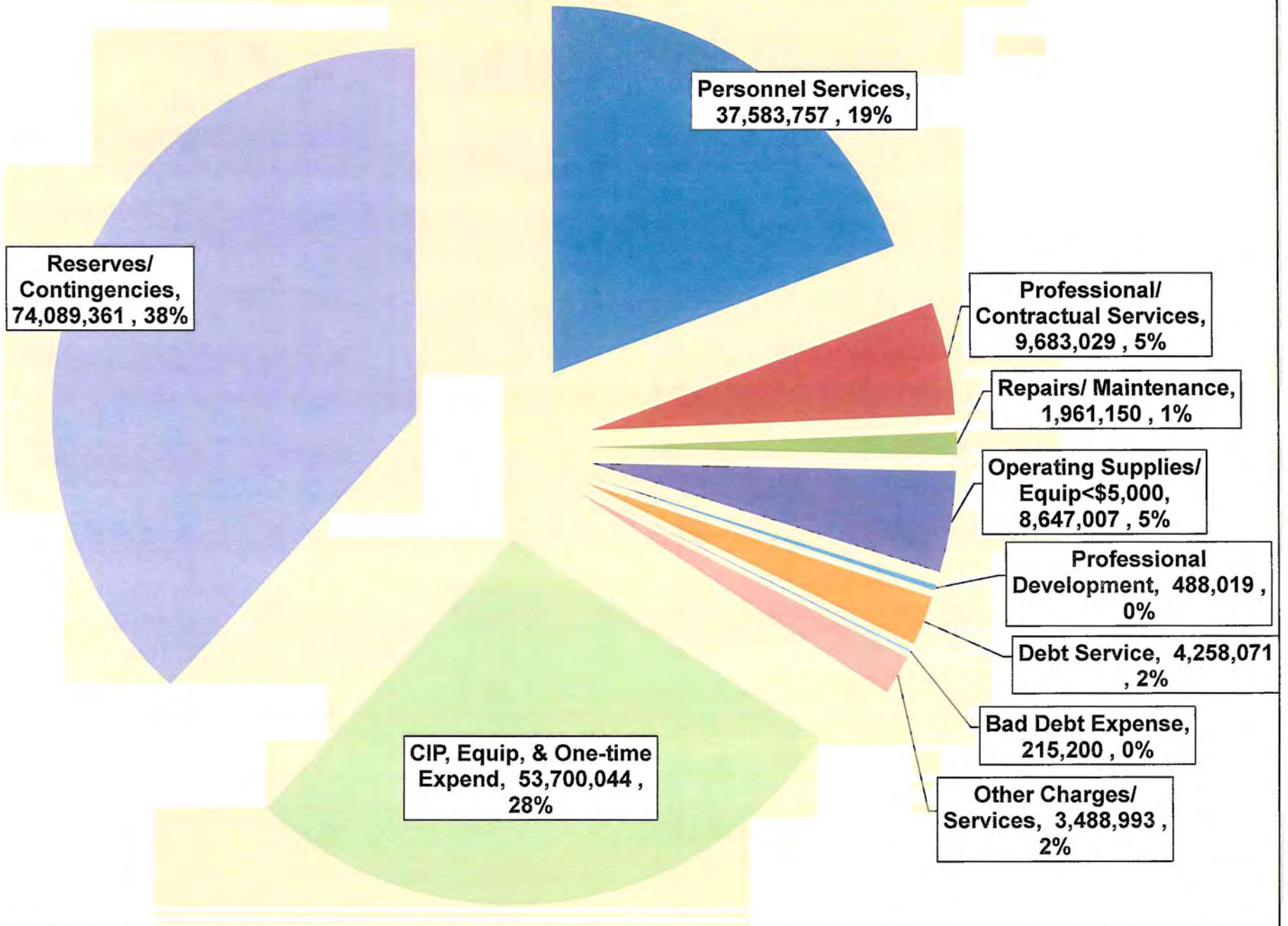
Elements

Personnel Services	37,583,757	19.36%
Professional/ Contractual Services	9,683,029	4.99%
Repairs/ Maintenance	1,961,150	1.01%
Operating Supplies/ Equip<\$5,000	8,647,007	4.45%
Professional Development	488,019	0.25%
Debt Service	4,258,071	2.19%
Bad Debt Expense	215,200	0.11%
Other Charges/ Services	3,488,993	1.80%
CIP, Equip, & One-time Expend	53,700,044	27.66%
Reserves/ Contingencies	74,089,361	38.17%
Total Uses of Funds by Element	194,114,631	100.00%

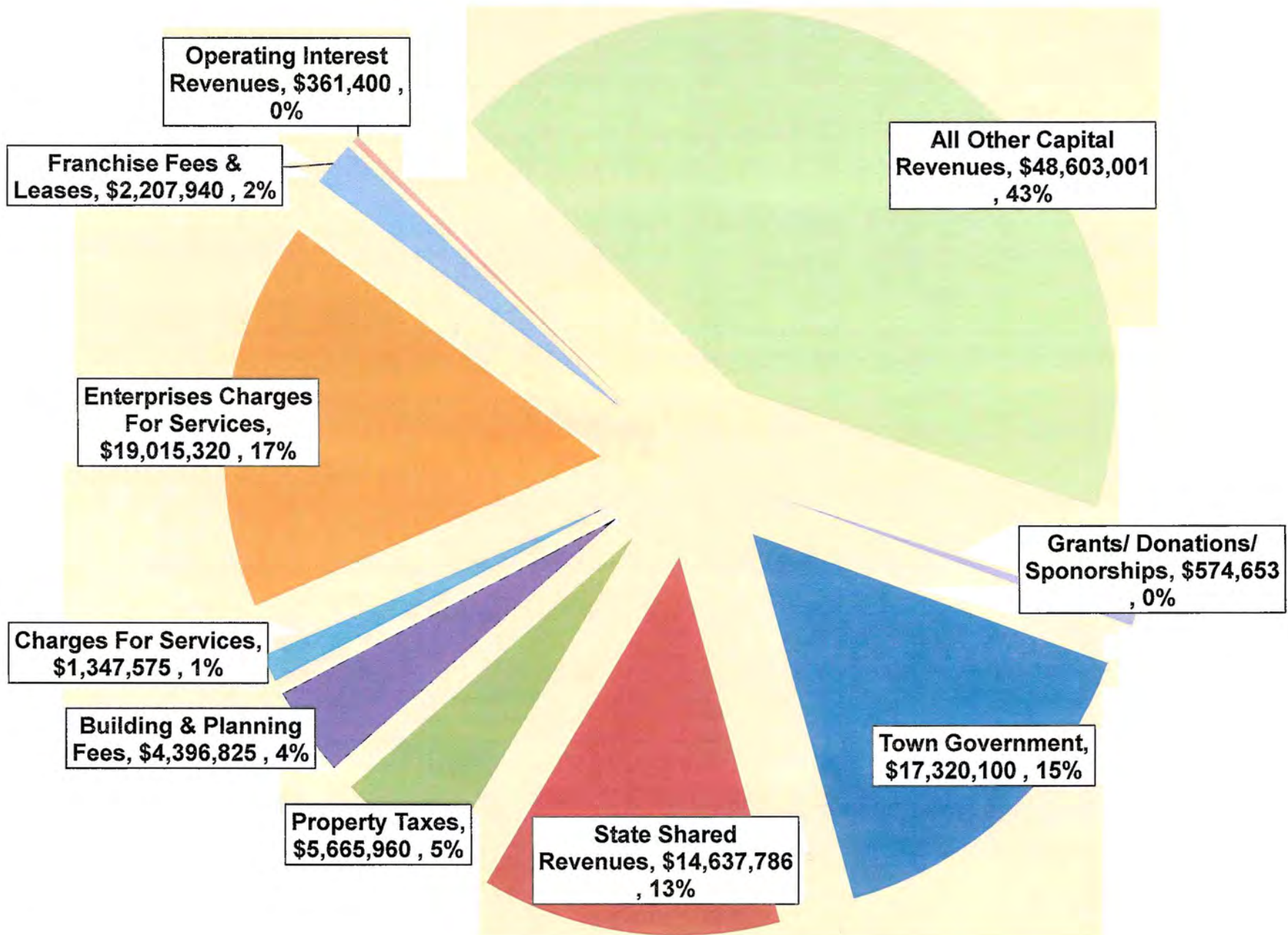
FY 13-14 Uses Of Funds By Program - \$194,114,631



FY 13-14 Uses Of Funds By Element - \$194,114,631



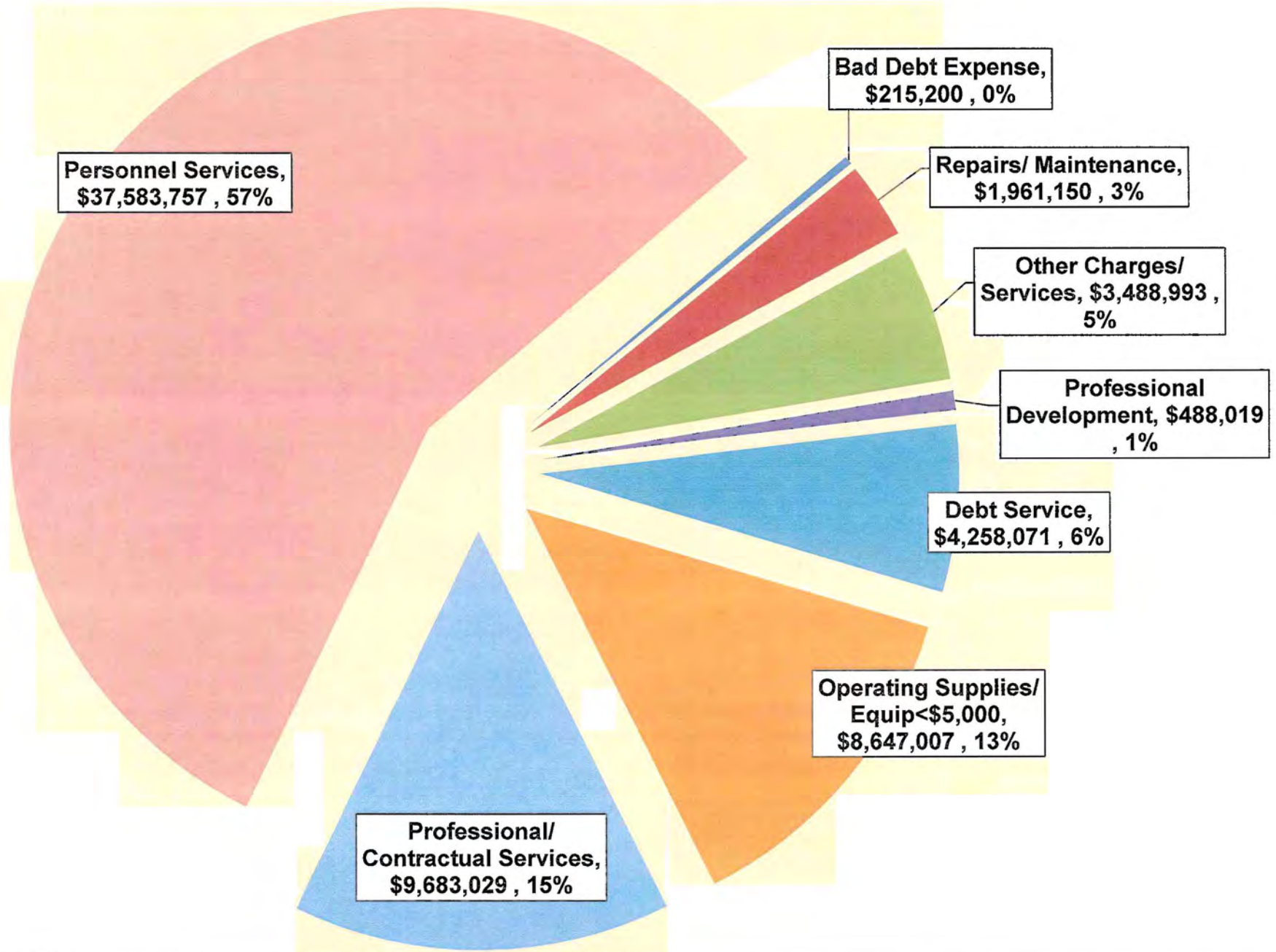
FY 13-14 Sources Of Funds - \$194,114,631



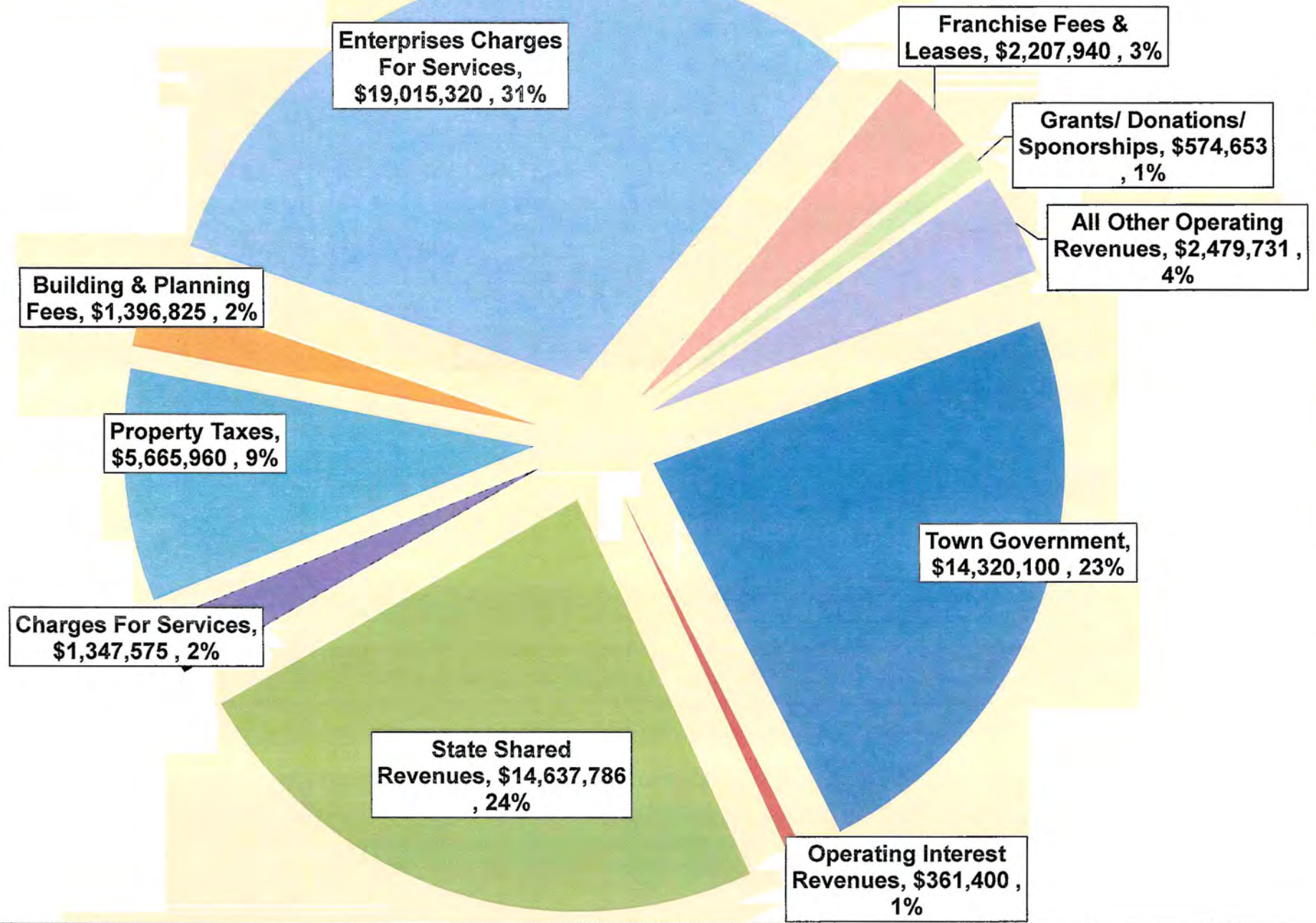
**Town Of Buckeye
Schedule Of Sources & Uses
For The Years Indicated**

Sources and Uses Summary	Revised FY 12-13	Budget FY 13-14	\$ Change	% Change
Operating Revenues	53,977,918	62,007,291	8,029,373	14.88%
Personnel Services	31,308,976	37,583,757	6,274,781	20.04%
Professional/ Contractual Services	8,611,700	9,683,029	1,071,329	12.44%
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Bad Debt Expense	216,000	215,200	(800)	-0.37%
Other Charges/ Services	4,649,353	3,488,993	(1,160,360)	-24.96%
Operating Expenditures	57,139,485	66,325,226	9,185,741	16.08%
Net From Operations	(3,161,567)	(4,317,935)	(1,156,368)	36.58%
Beginning Fund Balance	83,287,879	79,984,070	(3,303,809)	-3.97%
LOCAL SALES TAX - Construction	2,600,000	3,000,000	400,000	15.38%
BUILDING PERMIT FEES	1,000,000	3,000,000	2,000,000	200.00%
PUBLIC SAFETY SUPPORT FESTIVAL	600,000	400,000	(200,000)	-33.33%
All Other Capital Revenues	42,763,194	45,723,270	2,960,076	6.92%
Capital Sources	130,251,073	132,107,340	1,856,267	1.43%
CIP, Equip, & One-time Expend	63,360,650	53,700,044	(9,660,606)	-15.25%
Reserves/Contingencies	62,428,857	74,089,361	11,660,504	18.68%
Capital Expenditures	125,789,507	127,789,405	1,999,898	1.59%
Net From Capital	4,461,566	4,317,935	(143,631)	-3.22%
Ending Fund Balance	1,300,000	-	(1,299,999)	-100.00%
Total Revenues	100,941,112	114,130,561	13,189,449	13.07%
Total Expenditures	182,928,992	194,114,631	11,185,639	6.11%

FY 13-14 Operating Expenditures \$66,325,226



FY 13-14 Operating Revenues \$62,007,291



**Town Of Buckeye
Schedule Of Revenues
For FY 13-14**

Acct No	Operating Revenues	FY 11-12	Revised FY 12-13	Estimated FY 12-13	Budget FY 13-14
010-040-4001	LOCAL SALES TAX - less Construction	11,608,947	11,655,000	13,000,000	13,702,000
010-040-4002	TPT RECOVERIES	21,930	10,000	22,276	23,500
010-040-4011	MAGISTRATE COURT FINES	435,179	465,000	415,609	438,000
010-040-4030	OCCUPATIONAL LICENSES	137,700	145,000	137,787	145,000
010-040-4031	LIQUOR LICENSE	9,500	1,000	2,000	2,100
010-040-4032	LICENSE APPLIC/REINSTATE FEE	10,200	6,000	9,000	9,500
	Local Government	12,223,455	12,282,000	13,586,673	14,320,100
010-041-4051	AUTO LIEU TAX	1,632,808	1,686,000	1,700,000	1,695,852
010-041-4052	STATE SHARED SALES TAX	3,975,466	4,254,000	4,254,000	4,396,072
010-041-4053	URBAN REVENUE SHARING	4,293,972	5,196,000	5,197,000	5,675,977
070-041-4056	STATE MOTOR VEHICLE FUEL TAX	2,547,520	2,565,000	2,700,000	2,869,885
074-048-4453	LTAFII/SENIOR TRANSPORT	44,665	-	23,518	-
	State Shared Revenues	12,494,431	13,701,000	13,874,518	14,637,786
010-042-4101	PRIMARY PROPERTY TAX	4,867,847	5,332,766	5,332,766	5,644,332
010-042-4102	PROPERTY TAX LEVY - BACK 1 YR	27,092	98,000	92,000	
010-042-4103	PROPERTY LEASE & EXCISE TAX	1,628	-	1,628	1,628
010-042-4109	IN LIEU TAX - SRP	20,779	10,000	20,000	20,000
	Property Taxes	4,917,346	5,440,766	5,446,394	5,665,960
010-043-4111	2% LANDSCAPING PERMIT FEE	15,646	91,000	16,000	16,918
010-043-4112	3% ENGINEERING FEE	295,561	130,000	400,000	422,960
010-043-4114	PLANNING & ZONING FEES	354,251	300,000	100,000	105,740
010-043-4120	ENG REVIEW REIMBURSEMENT	419,516	251,000	55,000	58,157
010-043-4121	ENGINEERING PLAN REVIEW	154,894	48,500	170,000	179,758
010-043-4122	LEGAL REVIEW REIMBURSEMENT	78,514	23,100	100,000	105,740
010-043-4123	DEVELOPMENT USER FEES REIMB	-	-	150,000	158,610
010-201-4100	New 201 Fees			330,000	348,942
	Building & Planning Fees	1,318,382	843,600	1,321,000	1,396,825
010-044-4135	LIBRARY FINES	15,884	17,000	17,850	15,000
010-044-4145	PARK RENTALS	2,220	2,400	2,520	2,600
010-044-4146	PARK ADVERTISING	400	1,500	1,575	1,600
010-044-4150	ADULT SPORTS FEES	32,075	56,000	58,800	59,000
010-044-4151	COMMUNITY CENTER RENTAL	7,919	1,800	2,000	2,000
010-044-4155	D.E.S. REIMBURSEMENT	20,841	22,000	22,000	30,000
010-044-4156	FALL BREAK	2,399	2,000	2,500	2,500
010-044-4157	KIDS B.A.S.E.	221,655	190,000	199,500	140,000
010-044-4158	LIL SQUIRTS	-	-	27,000	50,000
010-044-4165	SENIOR/ADULT FEES	5,693	6,000	6,500	6,500
010-044-4171	SPECIAL EVENT APPLIC FEE	1,015	750	900	1,200
010-044-4173	SPECIAL INT CLASS FEES	71,446	65,000	65,000	70,000
010-044-4179	SPONSORSHIPS-SPORTS	3,767	3,000	3,000	3,000
010-044-4180	SPORTS LEAGUES	50	-	-	-

**Town Of Buckeye
Schedule Of Revenues
For FY 13-14**

Acct No	Operating Revenues	FY 11-12	Revised FY 12-13	Estimated FY 12-13	Budget FY 13-14
010-044-4181	SPRING BREAK	2,049	2,000	2,000	2,000
010-044-4183	SUNDANCE REC CTR CONCESSIONS	-	12,000	12,000	18,000
010-044-4184	REC CENTER CONCESSIONS	3,387	3,000	3,000	4,000
010-044-4185	SUMMER BREAK	42,549	40,000	42,000	42,000
010-044-4186	SUMMER RECREATION FEES	28,546	22,000	23,100	31,100
010-044-4190	SWIMMING POOL ADMISSIONS	48,870	40,000	42,000	42,000
010-044-4191	SWIMMING POOL CONCESSIONS	14,575	12,000	12,600	16,000
010-044-4192	POOL SWIM LESSON FEES	36,810	28,000	28,000	32,000
010-044-4193	POOL RENTAL	7,598	7,000	7,000	7,000
010-044-4194	LIFE SAFETY INSTRUCTION	-	1,000	1,000	1,000
010-044-4200	TEEN FEES	1,364	1,200	1,200	1,200
010-044-4201	WINTER BREAK	2,197	2,000	2,000	2,000
010-044-4202	YOUTH SPORTS FEES	45,858	42,000	44,100	54,000
010-044-4205	CEMETERY LEASE	-	-	8,300	8,300
010-044-4206	CEMETERY MARKERS	11,865	10,600	10,600	10,600
010-044-4207	CEMETERY OPEN/CLOSE GRAVES	28,845	26,000	26,000	26,000
010-044-4208	CEMETERY, SALE OF LOTS	31,984	20,000	20,000	20,000
010-044-4210	SR CTR-DON-CONGREGATE MEALS	13,695	13,000	13,000	14,250
010-044-4211	SR CTR DON-HOME DELIVERY	2,579	2,500	2,500	2,500
010-044-4212	SR CTR-DONATION-TRANSPORTATION	3,023	2,000	2,000	2,400
010-044-4221	CFD O&M FEES	258,889	258,000	258,000	258,000
010-044-4233	FIRE O&M FEES SUNDANCE ONLY	2,250	2,000	2,000	2,000
010-044-4250	FINGERPRINTING	7,278	7,000	7,000	7,000
010-044-4252	OFF DUTY REIMB - PD	25,356	40,000	40,000	40,000
010-044-4253	TONOPAH DISPATCH SERVICES	6,388	6,000	6,000	6,000
010-044-4254	TRAFFIC/CRIMINAL REPORTS	5,662	4,000	4,000	4,000
010-044-4255	CITY OF MARICOPA DISPATCH SVS	-	-	50,000	50,000
010-044-4270	PASSPORT FEES	26,623	16,000	25,000	25,000
010-044-4271	NEWSPAPER POSTING REIMB	5,554	-	-	-
010-044-4272	PUBLIC RECORDS REQUEST FEE	2,183	1,000	12,000	12,000
045-044-4251	IMPOUND FEES	79,201	71,500	71,500	192,684
070-044-4252	SALARIES/BENEFITS REIMB	6,780	-	11,401	11,401
185-044-4170	EVENT REVENUE	-	3,000	3,000	3,000
550-044-4260	MID/SLID APPLICATION FEE	1,612	-	16,740	16,740
	Charges For Services	1,138,931	1,062,250	1,218,186	1,347,575

050-044-4235	FUEL SALES	131,655	120,000	101,000	103,525
050-045-4315	GROUND RENTAL - 7 ACRES	55,000	55,000	27,500	27,500
050-045-4316	AIRPORT HANGER RENTAL	95,017	79,800	95,000	95,000
050-048-4454	AIR FAIR PROCEEDS	2,156	-	5,000	5,000
054-044-4132	SOLID WASTE FEES	2,967,162	2,803,000	3,234,000	3,935,895
054-044-4133	SOLID WASTE COLLECTION SERVICE	19,930	38,700	-	-
054-044-4252	SALARIES/BENEFITS REIMB	61,510	-	64,200	-
054-044-4278	SERVICE FEES	8,171	1,600	10,000	12,200
054-048-4459	ADMINISTRATIVE FEE	451,881	183,000	470,000	488,000

**Town Of Buckeye
Schedule Of Revenues
For FY 13-14**

Acct No	Operating Revenues	FY 11-12	Revised FY 12-13	Estimated FY 12-13	Budget FY 13-14
054-048-4463	REIMB FOR EXPENDITURES	-	-	-	-
054-048-4505	BAD DEBT RECOVERY	5,105	6,000	6,000	6,000
060-044-4275	WASTEWATER FEES	3,204,787	3,124,000	3,300,000	3,400,000
060-044-4276	VALENCIA UTILITY FEES	1,150,594	1,116,000	1,215,000	1,300,000
060-044-4278	SERVICE FEES	117	100	200	200
060-044-4284	EFFLUENT	81,148	70,000	78,000	79,000
060-048-4482	TARTESSO PERC O&M	159,139	90,000	50,000	50,000
060-048-4483	FESTIVAL RANCH O&M	(6,830)	-	-	-
060-048-4505	BAD DEBT RECOVERY	973	2,000	2,000	2,000
060-048-4800	WIFA EXPANSION BUY-IN FEE	123,087	-	-	-
061-044-4265	IRRIGATION FEES	107,720	83,000	120,000	130,000
061-044-4277	CONNECTION FEES	54,950	41,000	63,400	64,000
061-044-4278	SERVICE FEES	388,127	150,000	580,000	580,000
061-044-4279	CASH OVER (UNDER)	(14)	-	(140)	-
061-044-4281	ENV FEE AND ADWR FEE	600,764	-	750,000	750,000
061-044-4283	WATER SALES	7,288,512	6,867,500	7,725,000	7,920,000
061-048-4505	BAD DEBT RECOVERY	1,006	2,000	-	-
061-048-4456	MISCELLANEOUS	195,902	35,000	6,500	65,000
061-048-4481	WATER EXPENSE REIMBURSEMENT	13,358	40,000	2,000	2,000
061-048-4500	SALE OF ASSETS	-	-	3,825	-
	Enterprise Charges For Services	17,160,926	14,907,700	17,908,485	19,015,320

010-045-4301	UTILITY FRANCHISE FEES	1,335,657	1,217,000	1,500,000	1,581,000
010-045-4310	KIOSK REVENUE	12,848	12,800	10,000	10,000
010-045-4311	LANDFILL REVENUES	726,702	850,000	540,000	486,000
010-045-4312	PHOENIX LANDFILL FEE	174,931	215,000	132,000	118,800
010-045-4313	PROPERTY LEASE RECEIVED	4,602	4,600	4,600	4,600
010-045-4314	TOWN HALL LEASE	7,540	-	7,540	7,540
	Franchise Fees & Leases	2,262,280	2,299,400	2,194,140	2,207,940

010-046-4356	INTEREST INCOME	4,925	2,000	6,000	6,000
010-046-4357	INTEREST INCOME - MM WF	93	100	100	100
010-046-4358	INTEREST INCOME - DFIM	359,427	250,000	350,000	350,000
061-046-4356	INTEREST INCOME	4,268	2,000	5,000	5,000
057-046-4356	INTEREST INCOME	85	-	100	100
070-046-4356	INTEREST INCOME	188	100	200	200
	Operating Interest Revenues	368,986	254,200	361,400	361,400

010-047-4374	STATEHOOD CELEBRATION 2012	14,143	-	-	-
010-047-4401	BUCKEYE CLEAN-UP DONATIONS	-	5,000	5,000	5,000
010-047-4402	PROGRAM DONATIONS/SPONSORSHIPS	600	600	600	600
010-047-4404	FIRE DEPARTMENT DONATIONS	-	-	-	-
010-047-4405	POLICE DEPT DONATIONS	25	100	100	100
010-047-4406	POOL DONATION	-	-	-	-
010-047-4407	POLICE DEPTS.B. 1398	5,720	1,700	5,432	5,432

**Town Of Buckeye
Schedule Of Revenues
For FY 13-14**

Acct No	Operating Revenues	FY 11-12	Revised FY 12-13	Estimated FY 12-13	Budget FY 13-14
041-047-4402	PROGRAM DONATION/SPONSORSHIPS	2,638	-	-	-
063-047-4366	MARICOPA COUNTY - CAP	96,121	113,000	-	-
073-047-4383	GOHS GRANT	38,193	5,000	16,773	10,000
073-047-4384	SCHOOL RESOURCE OFFICER	41,115	130,000	26,000	104,000
073-047-4385	WESTSIDE DUI TASK FORCE	-	50,000	50,000	75,000
073-047-4386	COPS CHRP PROGRAM	169,330	154,085	98,000	
073-047-4388	WEED AND SEED PROGRAM	47,342	50,000	50,000	50,000
073-047-4390	DEA.IGA	17,202	17,000	17,000	17,203
073-047-4391	US MARSHALL	16,671	25,000	7,500	15,000
074-047-4361	AREA AGENCY	173,418	173,418	173,418	173,418
075-047-4374	WAL-MART GRANT	-	-	250	250
075-047-4394	NUC EMERGENCY MGMT FUND	69,909	69,909	69,909	75,000
076-047-4373	PULLIUM GRANT	6,650	6,650	6,650	6,650
076-047-4374	WAL-MART GRANT	-	-	1,000	7,000
076-047-4387	TARGET GRANT	2,000	2,000	2,000	2,000
076-047-4415	LIBRARY SVC & TECH ACT (LSTA)	15,904	15,000	15,000	20,000
076-047-4416	AZ STATE FORESTRY GRANT	-	-	-	8,000
	Grants/ Donations/ Sponsorships	716,982	818,462	544,632	574,653

010-048-4456	MISCELLANEOUS	92,765	20,000	13,000	13,000
010-048-4460	LEWIS PRISON REIMBURSEMENT	186,506	150,000	180,000	180,000
010-048-4461	RWC O&M REIMBURSEMENT	63,392	-	18,316	18,316
010-048-4463	WARRANTY REIMB & MISC FLEET	171	-	617	617
010-048-4505	BAD DEBT RECOVERY	13,376	-	4,100	4,100
010-048-4594	REALIZED GAIN/LOSS - INV	(3,282)	-	(31,085)	(31,085)
010-048-4595	UNREALIZED GAIN/LOSS - INV	20,693	-	-	-
010-048-4598	INDIRECT COST ALLOCATION	1,200,000	1,200,000	1,200,000	1,200,000
035-048-4467	FLEET PROCEEDS	7,005	-	19,758	19,758
040-048-4463	LPL FINANCIAL DEP FOR SERVICES	-	-	7,000	7,000
040-048-4471	STATE FIRE INSURANCE PREMIUM	7	-	7	7
040-048-4595	UNREALIZED GAIN/LOSS	(22,734)	-	-	-
041-048-4456	MISCELLANEOUS REVENUE	828	300	10	10
057-048-4476	CEMETERY MAINTENANCE	9,410	12,000	9,000	9,000
070-048-4462	ADOPT - A - ROAD	664	-	332	332
070-048-4463	EXPENDITURE REIMBURSEMENT	13,763	4,000	-	-
070-048-4464	IGA SIGNS REIMBURSEMENT	11,149	5,000	8,000	8,000
125-048-4466	REIMBURSEMENT CLAIMS	295,907	25,000	25,000	25,000
125-048-4467	WORKER'S COMP REIMBURSEMENT	24,947	16,500	5,000	5,000
125-048-4468	PREMIUM DIVIDENDS/REBATES	12,901	-	65,402	65,402
180-048-4459	ESTRELLE MTN COMM COLLEGE	61,007	-	19,534	19,534
492-048-4815	DISTRICT ADMIN FEES	42,599	30,000	30,000	30,000
492-048-4835	DELINQ ATTORNEY FEES	2,700	500	500	500
493-048-4815	DISTRICT ADMIN FEES	1,165	300	300	300
550-048-4851	2006-SLID-001	13,049	19,455	19,455	19,455
550-048-4852	2006-SLID-007	16,209	17,303	17,303	17,303

**Town Of Buckeye
Schedule Of Revenues
For FY 13-14**

Acct No	Operating Revenues	FY 11-12	Revised FY 12-13	Estimated FY 12-13	Budget FY 13-14
550-048-4853	SLID 1	20,877	21,368	21,368	21,368
550-048-4854	2006-SLID-008	178	7,774	7,774	7,774
550-048-4855	2006-SLID-011	33,420	33,489	33,489	33,489
550-048-4857	2006-SLID-015	9,242	15,989	15,989	15,989
550-048-4858	2006-SLID-016	10,206	17,924	17,924	17,924
550-048-4859	2006-SLID-017	10,550	12,683	12,683	12,683
550-048-4860	2006-SLID-019	225	10,556	10,556	10,556
550-048-4862	2007-SLID-001	1,983	2,155	2,155	2,155
550-048-4863	2007-SLID-002	3,648	3,201	3,201	3,201
550-048-4865	2006-SLID-009	9,107	9,107	9,107	9,107
550-048-4870	2006-SLID-003	28,278	35,917	35,917	35,917
550-048-4871	2007-SLID-010	10,697	13,018	13,018	13,018
550-048-4874	2007-SLID-013	9,579	12,001	12,001	12,001
701-048-4760	PRINCIPAL	209,331	335,000	335,000	335,000
701-048-4761	INTEREST DEBT	75,875	103,000	103,000	103,000
701-048-4762	PREPAYMENT	71,198	-	-	-
703-048-4760	#1 PRINCIPAL	73,874	85,000	85,000	85,000
703-048-4761	INTEREST DEBT	81,399	150,000	150,000	150,000
703-048-4762	PREPAYMENT	411,362	-	-	-
	All Other Operating Revenues	3,135,226	2,368,540	2,479,731	2,479,731
	Operating Revenues	55,736,945	53,977,918	58,935,159	62,007,290

**Town Of Buckeye
Schedule Of Revenues
For FY 13-14**

Acct No	Capital Revenues	FY 11-12	Revised FY 12-13	Estimated FY 12-13	Budget FY 13-14
010-040-4001	LOCAL SALES TAX - Construction	2,931,187	2,600,000	3,000,000	3,000,000
010-043-4113	BUILDING PERMIT FEES	2,107,671	1,000,000	3,000,000	3,000,000
010-048-4597	PUBLIC SAFETY SUPPORT FESTIVAL	800,000	600,000	600,000	400,000
	GF Non-recurring Revenues	5,838,858	4,200,000	6,600,000	6,400,000
010-047-4408	COUNTER DRUG/TERRORISM DRMO	-	-	5,090	-
010-048-4450	DEV CONTRIBUTION TO CAPITAL	-	-	650,000	-
032-041-4054	STATE OF ARIZONA CONTRIBUTION	5,498	-	1,081	-
033-041-4054	JCEF REVENUE	9,349	37,052	4,079	-
034-041-4057	ENHANCEMENT FEE	30,493	16,500	16,734	-
035-041-4055	PROJECT FUNDING AWARDS	899,497	1,925,447	200,368	1,100,500
042-047-4375	MCDOT REIMB VALENCIA STREET	114,371	100,000	30,000	-
042-047-4377	ADOT IGA SR85 / LOWER BUCKEYE	28,600	-	-	-
042-047-4392	TOHONO O'DHAM GRANT	-	-	13,936	-
043-047-4366	CDBG GRANT CONTRIBUTION STATE	-	556,764	73,513	1,115,583
043-047-4399	G & G BOND SETTLEMENT	170,105	-	-	-
046-048-4071	SPECIAL DISTRICT REVENUE	-	20,000,000	-	20,000,000
046-048-4458	SUNDANCE PARCEL 48, 7, 10 ,45C	370,000	-	143,100	-
051-047-4366	STATE GRANTS	12,660	123,750	-	6,765
051-047-4367	FEDERAL GRANTS	487,931	4,711,731	-	194,265
057-048-4475	CEMETERY CAPITAL IMPROVEMENTS	11,295	10,600	3,220	3,000
059-046-4356	INTEREST INCOME	251	150	150	150
059-048-4480	WATER RECHARGE IMP. FUND	1,500	1,000	1,000	1,000
061-047-4414	WIFA LOAN/GRANT PROCEEDS	-	-	-	15,600,000
066-046-4356	INTEREST INCOME	189	100	200	200
070-047-4366	MAG SWEEPER GRANT	-	-	-	-
071-046-4356	INT INCOME-IMPROVEMENT FUNDS	1,580	-	1,200	-
071-047-4377	DEV CON BLUE HILLS	-	-	8,858	-
071-047-4378	DEVELOPER CONTRIBUTION	-	-	6,097	-
071-048-4460	MARICOPA COUNTY IGA	-	-	350,000	-
073-047-4380	MCNNET (MARC CNT SHER OFFICE)	5,548	16,000	2,500	-
073-047-4382	COPS-BVP-(VESTS)	5,719	20,000	1,858	11,600
073-047-4392	TOHONO O'DHAM GRANT	-	31,000	31,000	-
073-047-4399	UNSP COMP GRANTS	-	719,000	-	300,000
073-047-4405	OTHER POLICE GRANTS	1,658	10,000	-	-
073-047-4409	PD CLICK OR TICKET GRANT	5,000	6,000	-	6,000
073-047-4412	RECOVERY ACT (GOER)	36,880	-	-	-
073-047-4414	FIRST THINGS FIRTS GRANT	143,101	500,000	-	-
073-047-4415	HOMELAND SECURITY INITIATIVES	60,635	10,000	288	70,000
075-047-4383	GOHS GRANT	44,377	-	-	-
075-047-4396	UASI	-	-	31,448	35,000
075-047-4399	UNSPECIFIED GRANTS	9,196	-	-	416,821

**Town Of Buckeye
Schedule Of Revenues
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Acct No	Capital Revenues	FY 11-12	Revised FY 12-13	Estimated FY 12-13	Budget FY 13-14
075-047-4412	RECOVERY ACT (GOER)	(35,000)	-	-	-
076-047-4369	AZ SPORTS/TOURISM GRANT	2,000	-	174,170	-
076-047-4399	UNIDENTIFIED GRANTS	-	818,000	-	400,000
078-047-4399	UNSPECIFIED GRANTS	-	-	-	-
100-046-4356	INTEREST INCOME	2,776	-	1,500	1,500
100-048-4485	IMPACT FEES	383,709	-	-	-
101-046-4356	INTEREST INCOME	798	-	650	650
101-048-4485	IMPACT FEES	108,070	-	-	-
102-046-4356	INTEREST INCOME	75	-	1	1
102-048-4485	IMPACT FEES	103,668	-	-	-
103-046-4356	INTEREST INCOME	900	-	700	700
103-048-4485	IMPACT FEES	106,946	-	-	-
104-046-4356	INTEREST INCOME	1,445	-	1,000	1,000
104-048-4485	IMPACT FEES	65,229	-	-	-
105-043-4485	WATER IMPACT FEES ZONE 3	11,307	-	-	-
105-043-4489	WATER RESOURCE DEV FEE ZONE 3	3,680	-	-	-
105-046-4356	INTEREST INCOME	1,956	-	1,200	1,200
105-047-4336	GRANT FUNDING	-	6,000,000	-	-
106-041-4488	RECLAIMED WATER DEV FEE ZONE 1	8,128	-	-	-
106-043-4485	WASTE WATER IMPACT FEES ZONE 3	10,782	-	-	-
106-043-4488	RECLAIMED WATER DEV FEE ZONE 3	8,194	-	-	-
106-046-4356	INTEREST INCOME	4,817	-	4,000	4,000
107-046-4356	INTEREST INCOME	1,264	-	900	900
107-048-4485	IMPACT FEES	237,956	-	-	-
107-048-4486	IMPACT FEES-SUNDANCE	5,298	-	-	-
121-046-4356	INTEREST INCOME	197	100	500	500
121-048-4456	MISCELLANEOUS	-	-	28,233	-
121-048-4467	FLEET PROCEEDS & FEES	15,647	15,000	3,906	4,000
160-046-4356	INTEREST INCOME	299	-	125	125
160-048-4485	IMPACT FEES	300,539	200,000	220,000	220,000
161-046-4356	INTEREST INCOME	4	-	20	20
161-048-4485	IMPACT FEES	44,715	200,000	33,000	33,000
162-046-4356	INTEREST INCOME	3	-	5	5
162-048-4485	IMPACT FEES	157,333	140,000	120,000	120,000
163-046-4356	INTEREST INCOME	34	-	160	160
163-048-4485	IMPACT FEES	366,273	200,000	300,000	300,000
164-046-4356	INTEREST INCOME	11	-	60	60
164-048-4485	IMPACT FEES	117,726	200,000	105,000	105,000
165-041-4485	WATER IMPACT FEES ZONE 1	8,487	-	-	-
165-041-4489	WATER RESOURCE DEV FEE ZONE 1	740	-	-	-
165-043-4485	WATER IMPACT FEES ZONE 3	56,916	-	6,000	6,000
165-043-4489	WATER RESOURCE DEV FEE ZONE 3	5,170	50,000	3,500	3,500

**Town Of Buckeye
Schedule Of Revenues
For FY 13-14**

Acct No	Capital Revenues	FY 11-12	Revised FY 12-13	Estimated FY 12-13	Budget FY 13-14
165-046-4356	INTEREST INCOME	6	-	25	25
165-048-4485	IMPACT FEES	-	-	-	-
166-041-4485	WASTE WATER IMPACT FEES ZONE 1	20,210	50,000	54,000	54,000
166-041-4488	RECLAIMED WATER DEV FEE ZONE 1	16,454	-	12,000	12,000
166-043-4485	WASTE WATER IMPACT FEES ZONE 3	53,910	-	6,000	6,000
166-043-4488	RECLAIMED WATER DEV FEE ZONE 3	10,871	-	3,000	3,000
166-046-4356	INTEREST INCOME	9	-	40	40
610-047-4410	WENTWORTH PROJECT	-	3,300,000	-	-
610-048-4460	MARICOPA COUNTY IGA	-	-	384,000	-
615-047-4376	DEVELOPER CONTRIBUTIONS	-	-	174,975	-
615-048-4468	REIMB FROM FLOOD CTRL	-	-	-	-
615-048-4469	QT DEVELOPER REPAYMENT	1,350,000	-	-	-
625-047-4385	ENERGY EFFICIENCY GRANT	146,057	-	-	-
625-048-4456	MISCELLANEOUS	12,000	-	-	-
630-047-4366	LSTA GRANT	-	-	-	20,000
630-048-4456	MISCELLANEOUS	4,538	45,000	188,501	65,000
640-048-4468	SKY WASH REIMBURSEMENT	-	-	11,590	-
640-048-4469	ADOT/FDC REIMBURSEMENT	86,642	-	-	-
670-047-4366	GRANT CONTRIBUTION	2,708,529	-	(60,246)	-
670-047-4367	FCDMC REIMBURSEMENT	25,935	-	-	-
672-047-4366	GRANT CONTRIBUTION - ARRA	3,138,151	-	-	-
672-047-4378	DEVELOPER CONTRIBUTION	-	-	-	5,500,000
704-048-4701	BOND PROCEEDS	-	2,750,000	-	-
	Capital Revenues	12,136,838	42,763,194	3,354,234	45,723,270
	Total Revenues	73,712,641	100,941,112	68,889,393	114,130,560

Town Of Buckeye
Adopted Budget
For FY 13-14

Department/Fund	Personnel Services	Professional Contractual Services	Repairs & Maintenance	Operating Supplies/ Equip. Under \$5000	Professional Development	Debt Service	Bad Debt Expense	Other Charges/ Services	CIP, Equip. One-time Expend	Reserves	Total
Manager	522,281	27,450	-	17,372	16,113	-	-	950	-	-	584,166
Non-departmental	-	3,081,200	180,525	704,523	-	8,000	15,200	417,050	100,000	-	4,506,498
Mayor & Council	321,798	-	-	26,979	87,516	-	-	285	-	-	436,578
Finance	1,049,030	88,825	-	8,193	9,548	-	-	8,170	-	-	1,163,765
Human Resources	567,701	28,850	-	13,096	3,047	-	-	2,660	50,000	-	665,353
Administrative Services	279,265	-	-	-	-	-	-	-	-	-	279,265
Police	11,135,407	395,650	55,350	845,460	130,985	-	-	483,395	-	-	13,046,247
Court	551,421	73,556	-	16,743	2,470	5,300	-	2,850	-	-	652,340
Fire	8,942,795	373,250	-	544,905	58,330	-	-	45,933	140,000	-	10,105,212
Recreation	733,107	118,205	8,625	109,373	2,622	-	-	-	-	-	971,932
Parks	420,222	6,460	73,150	92,805	2,309	-	-	-	93,300	-	688,247
Library	490,178	950	-	88,137	1,078	-	-	5,700	-	-	586,043
Community Services Admin	648,047	17,100	-	59,785	9,329	-	-	21,850	-	-	756,111
Fleet	465,566	-	-	258,492	10,526	-	-	-	30,000	-	764,584
Public Works Admin	411,921	164,900	-	18,757	4,570	-	-	2,043	-	-	602,190
Community Development	2,271,604	23,750	-	33,049	17,572	-	-	29,460	272,500	-	2,647,935
Economic Development	412,452	23,750	-	46,652	24,229	-	-	5,900	-	-	512,982
Information Technology	755,018	180,500	-	43,661	6,318	-	-	95	-	-	985,591
Building Safety	819,013	95,000	-	60,826	27,140	-	-	2,850	67,500	-	1,072,329
Clerk	316,737	10,950	-	32,748	2,784	-	-	1,995	-	-	365,213
Debt Service	-	-	-	-	-	1,064,057	-	-	-	-	1,064,057
Reserves/Contingency	-	-	-	-	-	-	-	-	-	15,208,064	15,208,064
Fill The Gap	-	-	-	3,800	-	-	-	-	-	17,229	21,029
JCEF	-	-	-	-	-	-	-	-	-	27,624	27,624
Court Special Fund	-	12,000	-	1,000	-	-	-	-	-	24,284	37,284
RICO	-	140,000	-	300,000	10,500	-	-	-	770,040	-	1,220,540
VALUE Kids	-	-	-	500	-	-	-	-	-	2,877	3,377
Buckeye Explorer	-	-	-	10,311	-	-	-	-	-	-	10,311
Volunteer Firemen's	-	-	-	3,700	-	-	-	-	-	261,297	264,997
Better-Your-Buckeye Fund	-	-	-	3,613	-	-	-	-	-	-	3,613
MAG/ADOT Proj	-	-	-	-	-	-	-	-	50,000	-	50,000
CDBG	-	-	-	-	-	-	-	-	1,405,599	-	1,405,599
Towing/Impound	-	-	-	101,000	-	-	-	-	-	162,868	263,868
Special Districts	-	-	-	-	-	-	-	-	-	20,513,100	20,513,100
Airport Operations	49,611	181,500	38,000	31,352	1,185	-	-	6,350	-	2,319	310,317
Airport Improvement	-	-	-	-	-	-	-	-	550,000	269,576	819,576
Solid Waste	241,771	3,636,570	-	60,791	5,775	-	40,000	5,450	25,000	1,112,847	5,128,204
Cemetery	-	-	35,500	-	-	-	-	-	-	184,697	220,197
Sundance Water Recharge	-	160,000	-	-	-	-	-	-	5,500,000	-	5,660,000
Sewer	1,180,578	422,500	235,800	836,437	21,600	682,239	50,000	1,419,100	-	2,989,725	7,837,979
Water	3,092,853	320,000	1,114,200	1,432,302	16,900	1,299,851	110,000	820,100	22,958,000	640,888	31,805,094
Community Action Program (CAP)	-	-	-	-	-	-	-	-	-	-	-
APS/SRP Mitigation	-	-	-	-	-	-	-	-	-	122,410	122,410
HURF - Streets	1,344,008	89,786	220,000	1,444,447	6,025	179,805	-	1,000	-	316,439	3,601,510

Town Of Buckeye
Adopted Budget
For FY 13-14

Department/Fund	Personnel Services	Professional Contractual Services	Repairs & Maintenance	Operating Supplies/ Equip. Under \$5000	Professional Development	Debt Service	Bad Debt Expense	Other Charges/ Services	CIP, Equip. One-time Expend	Reserves	Total
Streets Improvement	-	-	-	-	-	-	-	-	-	4,338,908	4,338,908
Police Grants	217,203	-	-	-	-	-	-	50,000	476,420	-	743,623
Area Agency On Aging (AAA)	344,170.00	2,327.00	-	97,000.00	500.00	-	-	20,808.00	43,840.00	-	508,645
Fire Grants	-	-	-	-	-	-	-	-	540,091	-	540,091
Park Grants	-	-	-	-	-	-	-	-	-	526,962	526,962
Economic Development Grants	-	-	-	-	-	-	-	-	-	-	-
Parks & Recreation Impact Fees	-	-	-	-	-	-	-	-	3,277,592	-	3,277,592
Library Impact Fees	-	-	-	-	-	-	-	-	-	2,082,059	2,082,059
Police Impact Fees	-	-	-	-	-	-	-	-	-	1	1
General Government Impact Fees	-	-	-	-	-	-	-	-	-	2,276,801	2,276,801
Streets Impact Fees	-	-	-	-	-	-	-	-	360,000	2,909,952	3,269,952
Water System Improvement	-	-	-	-	-	-	-	-	100,000	4,859,225	4,959,225
Sewer Improvement	-	-	-	-	-	-	-	-	2,000,000	4,313,207	6,313,207
Fire Impact Fees	-	-	-	-	-	215,019	-	-	-	2,010,331	2,225,350
Replacement Reserve	-	-	-	-	-	-	-	-	937,500	2,197,871	3,135,371
Economic Development	-	-	-	-	7,300	-	-	60,000	2,744,009	-	2,811,309
Risk Mgt Retention	-	-	-	999,500	1,750	-	-	75,000	-	789,500	1,865,750
Impact Fees Parks & Rec	-	-	-	-	-	-	-	-	-	741,088	741,088
Impact Fees Library	-	-	-	-	-	-	-	-	-	110,759	110,759
Impact Fees Police	-	-	-	-	-	-	-	-	-	397,345	397,345
Impact Fees Fire	-	-	-	-	-	-	-	-	-	966,628	966,628
Impact Fees Streets	-	-	-	-	-	-	-	-	-	327,857	327,857
Impact Fees Water	-	-	-	-	-	-	-	-	-	90,369	90,369
Impact Fees Waste Water	-	-	-	-	-	-	-	-	-	251,534	251,534
DownTown Revitalization	-	-	-	-	-	-	-	-	-	-	-
Heritage Park	-	-	-	-	-	-	-	-	84,110	-	84,110
GADA 2005A Infrastructure	-	-	-	-	-	-	-	-	57,708	-	57,708
GADA 2006A Infrastructure	-	-	-	-	-	-	-	-	-	-	-
Miller Road O&M	-	-	-	44,000	-	10,800	-	-	-	34,224	89,024
Jackrabbit Sewer O&M	-	-	-	6,305	-	8,000	-	-	-	-	14,305
SLID Operations	-	8,000	-	249,398	-	-	-	-	-	86,936	344,334
Roadway Const	-	-	-	-	-	25,000	-	-	2,540,242	2,156,242	4,721,484
CIP General	-	-	-	-	-	-	-	-	-	-	-
CIP Facilities	-	-	-	-	-	-	-	-	278,000	-	278,000
CIP Parks & Library	-	-	-	-	-	-	-	-	435,000	-	435,000
CIP Police	-	-	-	-	-	-	-	-	-	-	-
CIP Road Proj	-	-	-	-	-	-	-	-	577,241	433,403	1,010,644
Transit Programs	-	-	-	-	-	-	-	-	-	9,085	9,085
Automation & Technology	-	-	-	-	-	-	-	-	634,776	-	634,776
Technology Life Cycle	-	-	-	-	-	-	-	-	179,153	-	179,153
Non-Constr Improv Projects	-	-	-	-	-	-	-	-	815,000	-	815,000
ADOT LTAF II	-	-	-	-	-	-	-	-	-	-	-
CIP Fire	-	-	-	-	-	-	-	-	5,607,423	-	5,607,423
Miller Road Debt	-	-	-	-	-	548,000	-	-	-	276,412	824,412

Town Of Buckeye
Adopted Budget
For FY 13-14

Department/Fund	Personnel Services	Professional Contractual Services	Repairs & Maintenance	Operating Supplies/ Equip. Under \$5000	Professional Development	Debt Service	Bad Debt Expense	Other Charges/ Services	CIP, Equip. One-time Expend	Reserves	Total
Jackrabbit Sewer ID	-	-	-	-	-	-	-	-	-	-	-
Jackrabbit Sewer Debt	-	-	-	-	-	212,000	-	-	-	46,418	258,418
TOB Irrigation District	-	-	-	-	-	-	-	-	-	-	-
Total Expenditures	37,583,757	9,683,029	1,961,150	8,647,008	488,019	4,258,071	215,200	3,488,993	53,700,044	74,089,361	194,114,632
Percent Of Total	19.36%	4.99%	1.01%	4.45%	0.25%	2.19%	0.11%	1.80%	27.66%	38.17%	100.00%

**Town Of Buckeye
Adopted Budget
For FY 13-14**

Programs/Departments/Funds	Revised FY 12-13	Budget FY 13-14	\$ Change	% Change	% Of Total
Administrative Services	259,266	279,265	19,999	7.71%	0.14%
Better Your Buckeye Fund	2,938	3,613	675	-	0.00%
Clerk	240,802	365,213	124,411	51.67%	0.19%
Finance	1,033,376	1,163,765	130,389	12.62%	0.60%
Human Resources	576,291	615,353	39,062	6.78%	0.32%
Information Technology	855,520	985,591	130,071	15.20%	0.51%
Manager	334,077	584,165	250,088	74.86%	0.30%
Mayor & Council	331,246	436,578	105,332	31.80%	0.22%
Town Attorney	750,000	900,000	150,000	20.00%	0.46%
Administration	4,383,516	5,333,544	950,028	21.67%	2.75%
Buckeye Explorer	10,311	10,311	-	0.00%	0.01%
Court Special Fund	24,015	13,000	(11,015)	-	0.01%
Cemetery	4,700	35,500	30,800	655.32%	0.02%
Fill The Gap	3,800	3,800	-	0.00%	0.00%
Fire	8,672,734	9,965,212	1,292,478	14.90%	5.13%
JCEF	1,000	-	(1,000)	-100.00%	0.00%
Magistrate	587,122	647,040	59,918	10.21%	0.33%
Police	11,045,940	13,046,247	2,000,307	18.11%	6.72%
Police Grants	418,085	267,203	(150,882)	-36.09%	0.14%
RICO	330,000	450,500	120,500	36.52%	0.23%
Towing/Impound	100,400	101,000	600	0.60%	0.05%
Town Prosecutor	120,000	120,000	-	0.00%	0.06%
Volunteer Firemen's Fund	3,700	3,700	-	0.00%	0.00%
Public Safety	21,321,807	24,663,513	3,341,706	15.67%	12.71%
Area Agency On Aging	485,816	464,805	(21,011)	-4.32%	0.24%
Community Action Program	113,074	-	(113,074)	-100.00%	0.00%
Community Services Admin	469,552	756,111	286,559	61.03%	0.39%
Recreation	1,008,258	971,932	(36,326)	-3.60%	0.50%
Parks	426,747	594,947	168,200	39.41%	0.31%
Library	508,120	586,043	77,923	15.34%	0.30%
VALUE Kids	500	500	-	0.00%	0.00%
Community Services	3,012,067	3,374,338	362,271	12.03%	1.74%

**Town Of Buckeye
Adopted Budget
For FY 13-14**

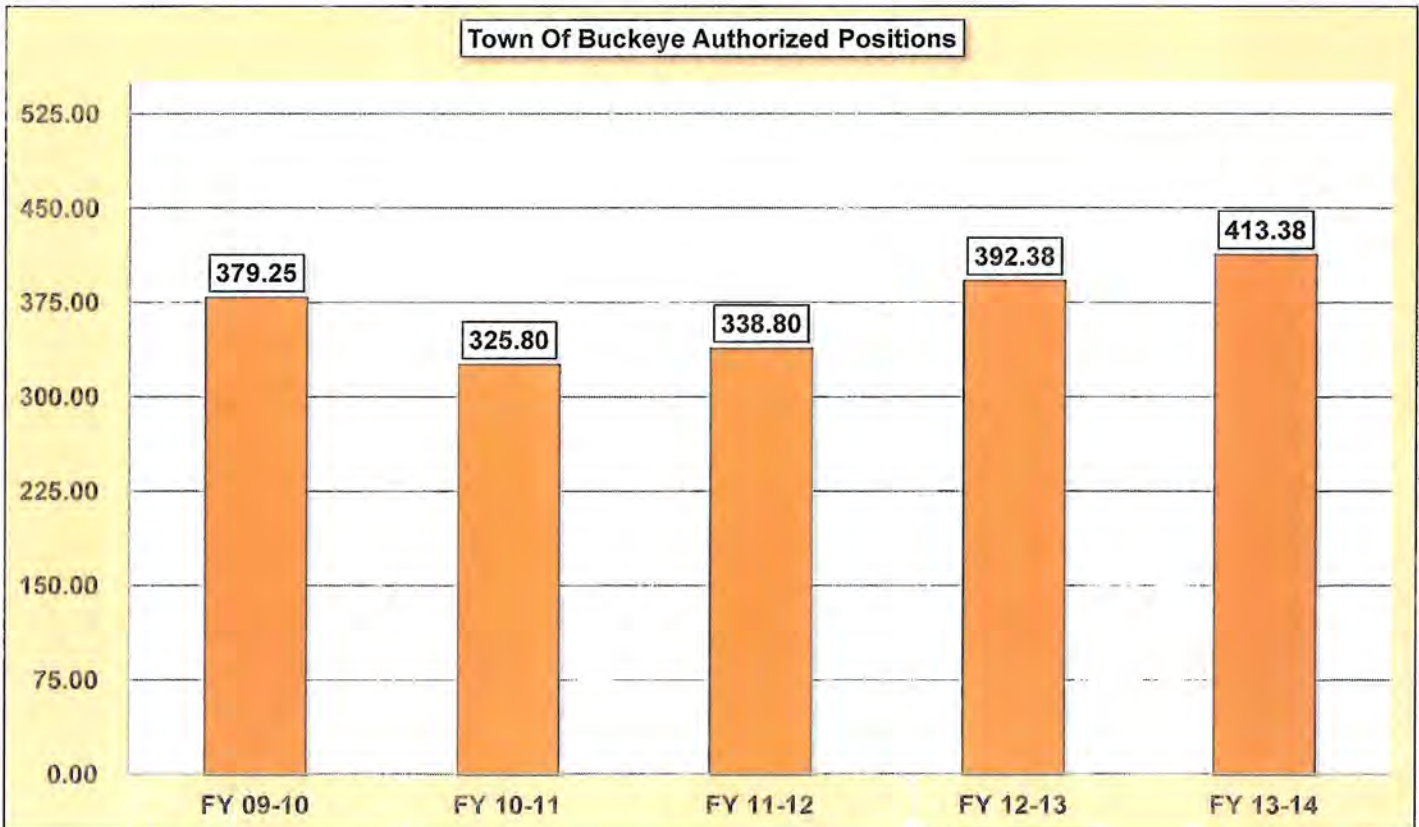
Programs/Departments/Funds	Revised FY 12-13	Budget FY 13-14	\$ Change	% Change	% Of Total
Airport Operations	258,925	307,998	49,073	18.95%	0.16%
Vehicle Maintenance	665,946	734,584	68,638	10.31%	0.38%
HURF - Streets	2,246,805	3,105,266	858,461	38.21%	1.60%
Public Works Administration	545,828	602,190	56,362	10.33%	0.31%
Sewer	4,827,190	4,166,015	(661,175)	-13.70%	2.15%
Miller Road O&M	-	44,000	44,000	-	0.02%
Jackrabbit Sewer O&M	30,488	6,305	(24,183)	-79.32%	0.00%
SLIDS	239,940	257,398	17,458	7.28%	0.13%
Solid Waste	3,033,822	3,990,357	956,535	31.53%	2.06%
Sundance Water Recharge	166,500	160,000	(6,500)	-3.90%	0.08%
Water	6,111,546	6,906,355	794,809	13.01%	3.56%
Public Works	18,126,990	20,280,468	2,153,478	11.88%	10.45%
Building Safety	839,659	1,004,829	165,170	19.67%	0.52%
Community Development	790,631	2,375,435	1,584,804	200.45%	1.22%
Town Engineer	843,000	843,000	-	0.00%	0.43%
Reimburse. Engineering Fees	396,000	95,000	(301,000)	-76.01%	0.05%
3% Construction Expense	225,000	199,500	(25,500)	-11.33%	0.10%
Economic Development	279,919	512,982	233,063	83.26%	0.26%
Economic Development Fund	75,300	67,300	(8,000)	-10.62%	0.03%
Community Development	3,449,509	5,098,046	1,648,537	47.79%	2.63%
Debt Service	3,742,876	4,258,071	515,195	13.76%	2.19%
Risk Management	789,500	1,076,250	286,750	36.32%	0.55%
Non-departmental	2,379,944	2,240,998	(138,946)	-5.84%	1.15%
Non-departmental	6,912,320	7,575,319	662,999	9.59%	3.90%
Contingency/ Reserves	62,659,034	74,089,361	11,430,327	18.24%	38.17%
CIP, Equip, & One-time Expend	63,063,749	53,700,044	(9,363,705)	-14.85%	27.66%
Total	182,928,992	194,114,633	11,185,641	6.11%	100.00%

**Town Of Buckeye
Authorized Positions**

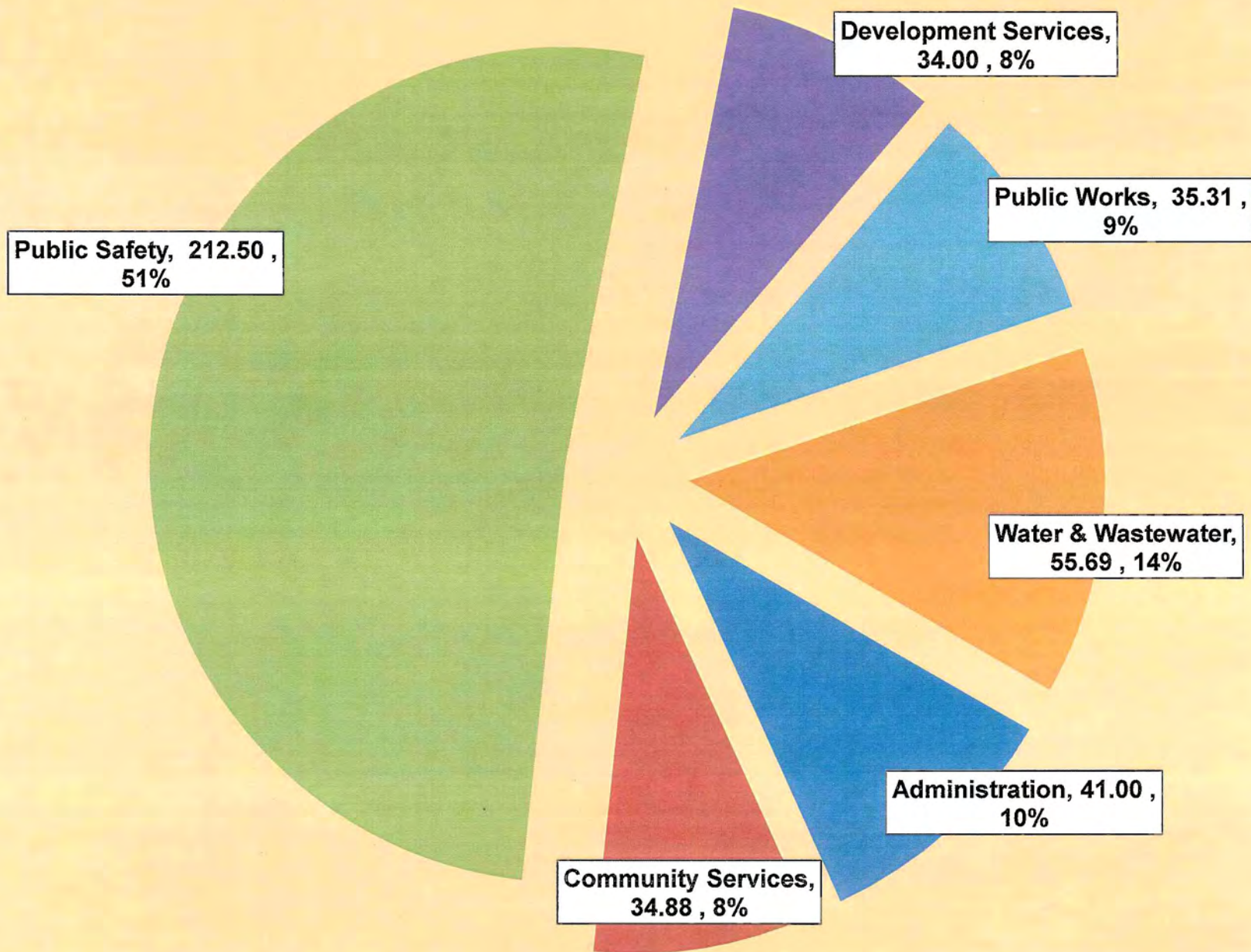
Program/Department	FY 09-10	FY 10-11	FY 11-12	Revised FY 12-13	FY 13-14	% Of Total
Administration	45.50	30.50	34.00	36.00	41.00	9.92%
Mayor & Council	1.00	1.00	1.00	1.00	1.00	0.24%
Economic Development	-	1.00	3.00	3.00	5.00	1.21%
Manager	9.00	2.00	2.00	2.00	4.00	0.97%
Administrative Services	-	1.00	2.00	2.00	2.00	0.48%
Clerk	4.00	3.00	3.00	3.00	4.00	0.97%
Finance	18.00	11.00	11.00	11.00	11.00	2.66%
Human Resources	7.50	5.50	6.00	6.00	6.00	1.45%
Information Technology	6.00	6.00	6.00	8.00	8.00	1.94%
Community Services	46.25	32.00	34.00	34.88	34.88	8.44%
Community Services Admin	5.50	3.00	3.60	4.80	5.80	1.40%
Library	7.00	8.00	8.00	8.88	8.88	2.15%
Parks & Recreation	-	-	-	-	-	0.00%
Parks	11.00	4.50	6.50	6.50	6.50	1.57%
Recreation	8.50	6.50	5.50	7.50	6.50	1.57%
Neighborhood & Family Services	7.25	-	-	-	-	0.00%
Cemetery	-	-	-	-	-	0.00%
Senior Programs	6.00	7.00	6.65	7.20	7.20	1.74%
Community Assistance Program	1.00	3.00	3.75	-	-	0.00%
Public Safety	188.00	184.50	186.50	206.50	212.50	51.41%
Fire	87.00	83.00	83.00	88.00	89.00	21.53%
Magistrate Court	6.50	6.50	6.50	6.50	6.50	1.57%
Police	94.50	95.00	97.00	112.00	117.00	28.30%

**Town Of Buckeye
Authorized Positions**

Program/Department	FY 09-10	FY 10-11	FY 11-12	Revised FY 12-13	FY 13-14	% Of Total
Development Services	26.00	14.80	16.30	33.00	34.00	8.22%
Community Development	12.00	6.50	8.00	22.00	23.00	5.56%
Building Safety	14.00	8.30	8.30	11.00	11.00	2.66%
Public Works	37.40	27.31	27.31	34.31	35.31	8.54%
Public Works Administration	2.00	1.50	1.25	2.25	2.25	0.54%
Facility Maintenance	8.00	2.00	2.00	3.00	3.00	0.73%
Vehicle Maintenance	8.00	5.00	5.00	6.00	6.00	1.45%
Solid Waste Enterprise	2.40	3.31	3.31	3.31	3.31	0.80%
Airport Enterprise	2.00	0.50	0.25	0.25	0.25	0.06%
Streets	15.00	15.00	15.50	19.50	20.50	4.96%
Water & Wastewater	36.10	36.69	40.69	47.69	55.69	13.47%
Total	379.25	325.80	338.80	392.38	413.38	100.00%



Town Of Buckeye FY 13-14 Authorized Positions - 413.38



**Town Of Buckeye
Adopted Budget
For FY 13-14**

Dept No	Acct No	Department/Fund	CIP, Equip. One-time Expend	Budget FY 13-14	Percent Of Total
51	010-051-1160	CLASS & COMPENSATION STUDY	100,000		
51 Total		Non-departmental	100,000	100,000	0.19%
55	010-055-1198	OTHER PROFESSIONAL FEES	50,000		
55 Total		Human Resources	50,000	50,000	0.09%
62	010-062-2011	CAPITAL OUTLAY/IMPROVEMENT	140,000		
62 Total		Fire	140,000	140,000	0.26%
70	010-070-2011	CAPITAL OUTLAY	93,300		
70 Total		Parks	93,300	93,300	0.17%
74	010-074-2011	Capital Outlay	30,000		
74 Total		Fleet	30,000	30,000	0.06%
80	010-080-2002	Software. Digital Plan Review	250,000		
80	010-080-2011	CAPITAL OUTLAY	22,500		
80 Total		Community Development	272,500	272,500	0.51%
84	010-084-2011	CAPITAL OUTLAY	67,500		
84 Total		Building Safety	67,500	67,500	0.13%
035	035-050-2090	CAPITAL OUTLAY RICO	770,040		
035 Total		RICO	770,040	770,040	1.44%
042	042-050-2056	TIP 7TH STR/EASON PEDESTRIAN	50,000		
042 Total		MAG/ADOT Proj	50,000	50,000	0.09%
043	043-050-2098	Phase II 4th Ave Pedes Construction	224,742		
043	043-050-2099	PHASE II 4TH AVE PEDES DES/ENG	15,000		
043	043-050-2100	Phase III 3rd Ave Construction	285,560		
043	043-050-2101	PHASE III 3RDAVE DES/EN DG1201	50,000		
043	043-050-2102	Historic Waterline Rehab Construction	642,281		
043	043-050-2103	Historic Waterline Rehab Des/Eng	188,016		
043 Total		CDBG	1,405,599	1,405,599	2.63%
051	051-050-1106	ENV ASSMNT FIRE SUPPRESSION SYS	200,000		
051	051-050-1107	DESIGN FIRE SUPPRESSION SYS	350,000		
051 Total		Airport Improvement	550,000	550,000	1.03%
054	054-050-2011	CAPITAL OUTLAY	25,000		
054 Total		Solid Waste	25,000	25,000	0.05%

**Town Of Buckeye
Adopted Budget
For FY 13-14**

Dept No	Acct No	Department/Fund	CIP, Equip. One-time Expend	Budget FY 13-14	Percent Of Total
059	059-050-2156	DWNTWN TO SUNDANCE 16 WTRLIN"	5,500,000		
059 Total		Sundance Water Recharge	5,500,000	5,500,000	10.30%
061	061-050-2155	BWCDD INITIAL CONNECTIONS	1,453,000		
061	061-050-2011	CAPITAL OUTLAY	105,000		
061	061-050-2166	Waterline north on Palo Verde	1,200,000		
061	061-050-2167	Waterline/Hopeville and Airport 2 to system	3,300,000		
061	061-050-2169	Gin property storage tank - 5 acre acquisition	100,000		
061	061-050-2171	Waterline and tank at Baseline x Bruner	1,100,000		
061	061-050-2154	Airport Well #2	4,500,000		
061	061-050-2160	HOPEVILLE WATER ACQUISITION	1,100,000		
061	061-050-2165	MC 85 WATER LINE EXTENSION	1,600,000		
061	061-050-2165	Reclaimed Water Project	4,500,000		
061	061-050-2165	Securing RID Water	4,000,000		
061 Total		Water	22,958,000	22,958,000	42.98%
073	073-050-1527	COPS- BVP GRANT	11,600		
073	073-050-1920	HOMELAND SECURITY GRANT	70,000		
073	073-050-1995	UNSPECIFIED COMP GRANTS	384,820		
073	073-050-2031	GOHS - DUI EQUIPMENT	10,000		
073 Total		Police Grants	476,420	476,420	0.89%
074	074-050-1605	SPACE	31,000		
074	074-050-2011	CAPITAL OUTLAY	12,840		
074 Total		Area Agency On Aging (AAA)	43,840	43,840	0.08%
075	075-050-1965	NUCLEAR EMERG. MGMT	75,000		
075	075-050-1995	UNSPECIFIED COMPETITIVE GRANTS	430,091		
075	075-050-2118	USAI HAZ-MAT VEH EQUIPMENT	35,000		
075 Total		Fire Grants	540,091	540,091	1.01%
100	100-050-2008	BUCKEYE SKYLINE REGIONAL PARK	1,955,092		
100	100-050-2096	BUCKEYE TOWN LAKE	1,322,500		
100 Total		Parks & Recreation Impact Fees	3,277,592	3,277,592	6.14%
104	104-050-2011	CAPITAL OUTLAY EQUIP	360,000		
104 Total		Streets Impact Fees	360,000	360,000	0.67%
105	105-050-1197	CONTR SVC BUCKEYE WTR PARTNERS	100,000		
105 Total		Water System Improvement	100,000	100,000	0.19%
106	106-050-1199	Beloat Plant Expan. Design/Engineering Plans	2,000,000		
106 Total		Sewer Improvement	2,000,000	2,000,000	3.74%
121	121-050-1607	FLEET RESERVE	933,000		
121	121-050-2011	NEW VEHICLE & EQUIP PURCHASE	4,500		
121 Total		Replacement Reserve	937,500	937,500	1.76%

**Town Of Buckeye
Adopted Budget
For FY 13-14**

Dept No	Acct No	Department/Fund	CIP, Equip. One-time Expend	Budget FY 13-14	Percent Of Total
122	122-050-1113	CONTR SVC - REVITALIZATION	625,000		
122	122-050-1115	CONTRACT MAIN STREET COALITION	59,400		
122	122-050-1116	CONTRACTUAL SVC - ECO DEV	1,939,509		
122	122-050-1117	CONTRACTUAL SVC - IO INC	100,000		
122	122-050-1199	INDUSTRIAL SITE DEV REQUIREMEN	10,000		
122	122-050-1625	PROGRAM SUPPLIES/EQUIP	10,000		
122	122-050-1978	POSTAGE AND FREIGHT	100		
122 Total		Economic Development	2,744,009	2,744,009	5.14%
185	185-050-1625	PROGRAM SUPPLIES	84,110		
185 Total		Heritage Park	84,110	84,110	0.16%
190	190-050-1399	TOWN HALL GROUND IMPROVEMENTS	57,708		
190 Total		GADA 2005A Infrastructure	57,708	57,708	0.11%
610	610-050-1236	ENG FEES SPECIAL PROJECTS	347,242		
610	610-050-1947	MARICOPA CO IGA-ROW ANNEX	793,000		
610	610-050-2065	WENTWORTH PROJECT	1,400,000		
610 Total		Roadway Const	2,540,242	2,540,242	4.76%
625	625-050-2030	Expand Fleet Service Bays	78,000		
625	625-050-2030	Fire Protection System For Fleet	150,000		
625	625-050-2030	Upgrade Fleet Electrical System For Fleet	22,000		
625	625-050-2030	Expand Office/Break Room For Fleet	10,000		
625	625-050-2109	Upgrade FS 702 Fueling to Electronic Control	18,000		
625 Total		CIP Facilities	278,000	278,000	0.52%
630	630-050-1625	PROGRAM SUPPLIES/EQUIP	35,000		
630	630-050-2006	Monroe Avenue Streetscape Proj Phase 1	350,000		
630	630-050-2033	LSTA GRANT (LIBRARY)	20,000		
630	630-050-2097	RECREATION GRANTS	30,000		
630 Total		CIP Parks & Library	435,000	435,000	0.81%
640	640-050-2028	GENERAL ROAD PROJECTS	227,241		
640	640-050-2044	PM10 PAVE DIRT ROADS	350,000		
640 Total		CIP Road Proj	577,241	577,241	1.08%

**Town Of Buckeye
Adopted Budget
For FY 13-14**

Dept No	Acct No	Department/Fund	CIP, Equip. One-time Expend	Budget FY 13-14	Percent Of Total
650	650-050-2123	Install Network Infrastructure/Connectivity	200,000		
650	650-050-2123	Electronic Plans Submittal Program	90,000		
650	650-050-2123	ENTERPRISE WIDE NEEDS CAPITAL	344,776		
650 Total		Automation & Technology	634,776	634,776	1.19%
660	660-050-1197	Townwide Performance & Customer Training	75,000		
660	660-050-1141	El Rio Professional Services	440,000		
660	660-050-1142	Wildlife Corridor Connection	100,000		
660	660-050-1143	SR 30 Corridor Study	200,000		
660 Total		Non-Constr Improv Projects	815,000	815,000	1.53%
672	672-050-2058	ARRA STATION CONSTRUCTION	5,500,000		
672 Total		CIP Fire	5,500,000	5,500,000	10.30%
		Total Expenditures	53,413,468	53,413,468	100.00%

**Town Of Buckeye
Adopted Budget
For FY 13-14**

Department/ Fund	FY 11-12	Revised FY 12-13	Estimated FY 12-13	Budget FY 13-14
Manager	293,472	334,077	295,514	584,165
Non-departmental	4,791,752	4,738,944	4,757,279	4,506,498
Mayor & Council	285,840	331,246	322,952	436,578
Finance	854,224	1,033,373	879,301	1,163,765
Human Resources	470,435	576,291	481,869	665,353
Administrative Services	218,891	259,266	159,676	279,265
Police	9,181,875	11,045,940	10,055,776	13,046,247
Court	565,480	592,422	592,490	652,340
Fire	7,876,007	8,766,152	8,577,763	10,105,212
Recreation	817,015	969,258	872,454	971,932
Parks	355,628	465,747	445,471	688,247
Library	454,854	508,120	499,798	586,043
Community Services Admin	435,178	469,552	528,492	756,111
Fleet	613,656	665,946	649,134	764,584
Public Works Admin	438,570	545,828	477,395	602,190
Community Development	559,682	790,631	637,012	2,647,935
Economic Development	185,642	279,919	264,348	512,982
Information Technology	795,320	855,520	782,440	985,591
Building Safety	669,482	839,659	670,603	1,072,329
Clerk	264,906	315,802	230,099	365,213
Debt Service	1,183,802	1,160,610	1,160,610	1,064,057
Reserves/Contingency	-	11,898,442	-	15,208,064
Fill The Gap	35,000	46,890	-	21,029
JCEF	43,123	37,052	4,635	27,624
Court Special Fund	9,263	24,015	3,694	37,284
RICO	748,340	2,167,074	283,308	1,220,540
VALUE Kids	-	3,377	500	3,377
Buckeye Explorer	-	10,311	-	10,311
Volunteer Firemen's	2,389	276,178	3,770	264,997
Better-Your-Buckeye Fund	1,273	2,938	2,000	3,613
MAG/ADOT Proj	349,239	284,950	145,000	50,000
CDBG	191,211	978,764	79,200	1,405,599
Towing/Impound	66,903	143,092	70,020	263,868
Special Districts	-	20,000,000	-	20,513,100
Airport Operations	210,132	318,170	218,348	310,317
Airport Improvement	513,804	5,028,000	2,313	819,576
Solid Waste	3,046,176	3,291,749	3,357,540	5,128,204
Cemetery	27,349	256,455	13,619	220,197

**Town Of Buckeye
Adopted Budget
For FY 13-14**

Department/ Fund	FY 11-12	Revised FY 12-13	Estimated FY 12-13	Budget FY 13-14
Sundance Water Recharge	105,239	649,793	1,690,000	5,660,000
Sewer	4,445,237	12,760,048	4,496,369	7,837,979
Water	5,013,385	10,453,904	6,134,685	31,805,094
Community Action Program (CAP)	102,144	113,074	4,741	-
APS/SRP Mitigation	49,672	295,869	186,176	122,410
HURF - Streets	2,258,660	3,070,385	2,599,129	3,601,510
Streets Improvement	-	4,076,583	104,510	4,338,908
Police Grants	551,618	1,743,085	282,372	743,623
Area Agency On Aging (AAA)	467,992	454,586	471,007	508,645
Fire Grants	120,160	99,258	119,909	540,091
Park Grants	22,279	924,449	178,278	526,962
Parks & Recreation Impact Fees	2,146,282	7,176,487	2,088,000	3,277,592
Library Impact Fees	-	2,080,027	-	2,082,059
Police Impact Fees	450,405	-	569,395	1
General Government Impact Fees	68,009	2,351,688	25,000	2,276,801
Streets Impact Fees	46,612	16,581,348	471,263	3,269,952
Water System Improvement	146,165	29,091	21,044	4,959,225
Sewer Improvement	190,384	12,437,871	6,024,000	6,313,207
Fire Impact Fees	761,660	3,028,965	518,272	2,225,350
Replacement Reserve	364,224	1,310,100	1,200,000	3,135,371
Economic Development	-	2,839,700	916,835	2,811,309
Risk Mgt Retention	676,724	1,067,267	753,875	1,865,750
Impact Fees Parks & Rec	-	300,000	-	741,088
Impact Fees Library	-	300,000	-	110,759
Impact Fees Police	-	210,000	-	397,345
Impact Fees Fire	-	300,000	-	966,628
Impact Fees Streets	-	300,000	-	327,857
Impact Fees Water	-	75,000	-	90,369
Impact Fees Waste Water	-	75,000	-	251,534
DownTown Revitalization	632,525	-	-	-
Heritage Park	-	84,110	-	84,110
GADA 2005A Infrastructure	67,052	-	13,210	57,708
GADA 2006A Infrastructure	66,355	136,461	89,112	-
Miller Road O&M	46,173	104,377	48,800	89,024
Jackrabbit Sewer O&M	8,053	30,488	10,000	14,305
SLID Operations	167,945	358,757	233,281	344,334
Roadway Const	1,396,729	8,912,364	921,426	4,721,484
CIP General	552,417	2,371,772	3,041,445	-

**Town Of Buckeye
Adopted Budget
For FY 13-14**

Department/ Fund	FY 11-12	Revised FY 12-13	Estimated FY 12-13	Budget FY 13-14
CIP Facilities	224,402	133,672	57,434	278,000
CIP Parks & Library	696	45,686	3,500	435,000
CIP Road Proj	221,105	710,244	76,475	1,010,644
Transit Programs	-	92,907	-	9,085
Automation & Technology	63,724	618,530	180,000	634,776
Technology Life Cycle	17,379	30,000	39,071	179,153
Non-Construction Improvement Projects	-	-	-	815,000
ADOT LTAF II	2,786,185	-	863	-
CIP Fire	3,937,553	-	50,000	5,607,423
Miller Road Debt	281,313	839,691	548,000	824,412
Jackrabbit Sewer ID	-	-	-	-
Jackrabbit Sewer Debt	631,188	294,595	212,000	258,418
TOB Irrigation District	-	2,750,000	-	-
Total Expenditures	65,643,558	182,928,992	71,903,901	194,114,632

**Town Of Buckeye Financial Indicators
For FY 13-14**

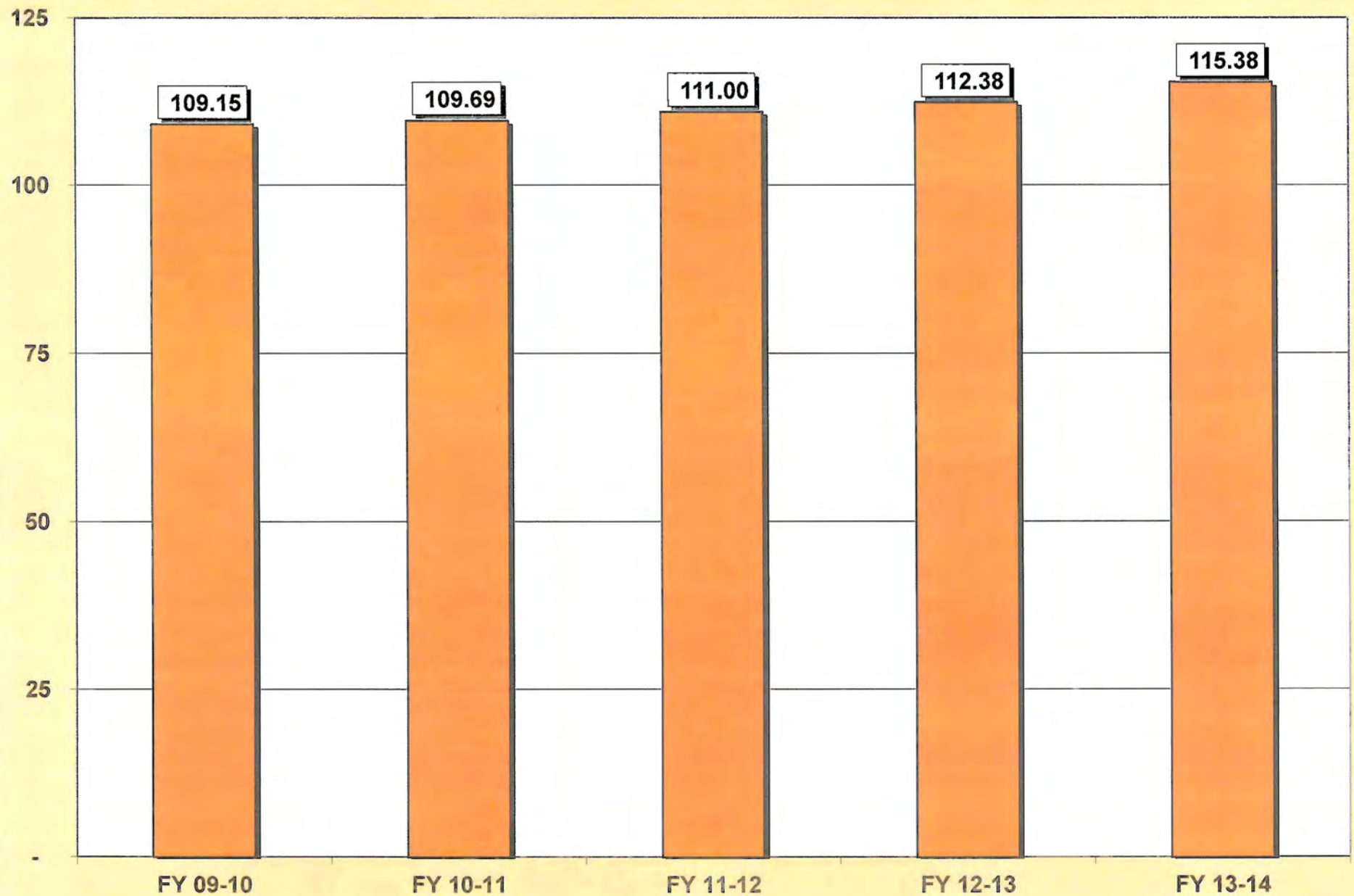
Indicators	Budget FY 09-10	Budget FY 10-11	Budget FY 11-12	Revised Budget FY 12-13	Budget FY 13-14	5 Year Percent Change
Population @ July 1	51,560	51,019	52,334	54,102	55,996	9%
Annual Percent Change	4.94%	-1.05%	2.58%	3.38%	3.50%	
GDP Implicit Price Deflator	109.15	109.69	111.00	112.38	115.38	6%
Annual Percent Change	2.07%	0.49%	1.19%	1.24%	2.67%	
Sales Tax Revenues	\$ 17,400,000	\$ 12,698,798	\$ 13,340,000	14,255,000	16,702,000	-4%
Annual Percent Change	-4.23%	-27.02%	5.05%	6.86%	17.17%	
Net Assessed Valuation (NAV)	\$ 595,778,177	\$ 425,009,460	\$ 322,876,453	300,289,266	287,873,371	-52%
Annual Percent Change	1.40%	-28.66%	-24.03%	-7.00%	-4.13%	
Opr Revenues/Deflated/Capita	\$ 1,109	\$ 746	\$ 848	\$ 839	\$ 840	-24%
Annual Percent Change	-5.85%	-32.76%	13.74%	-1.03%	0.12%	
Property Tax Levies	\$4,282,918	\$4,781,332	\$5,065,024	\$5,332,766	5,644,332	32%
Annual Percent Change	1.84%	11.64%	5.93%	5.29%	5.84%	
Opr Expenditures/Deflated/Capita	\$ 987	\$ 868	\$ 917	\$ 942	\$ 1,027	4%
Annual Percent Change	-14.30%	-12.05%	5.72%	2.71%	8.96%	
Fulltime Positions/1000Capita	7.36	6.39	6.47	7.25	7.38	0%
Annual Percent Change	-21.55%	-13.18%	1.38%	12.03%	1.79%	
Debt Service as a % of FCV*	0.05%	0.09%	0.13%	0.14%	0.15%	211%
Annual Percent Change	-33.62%	86.84%	46.35%	8.54%	4.69%	

*Full Cash Value (FCV)

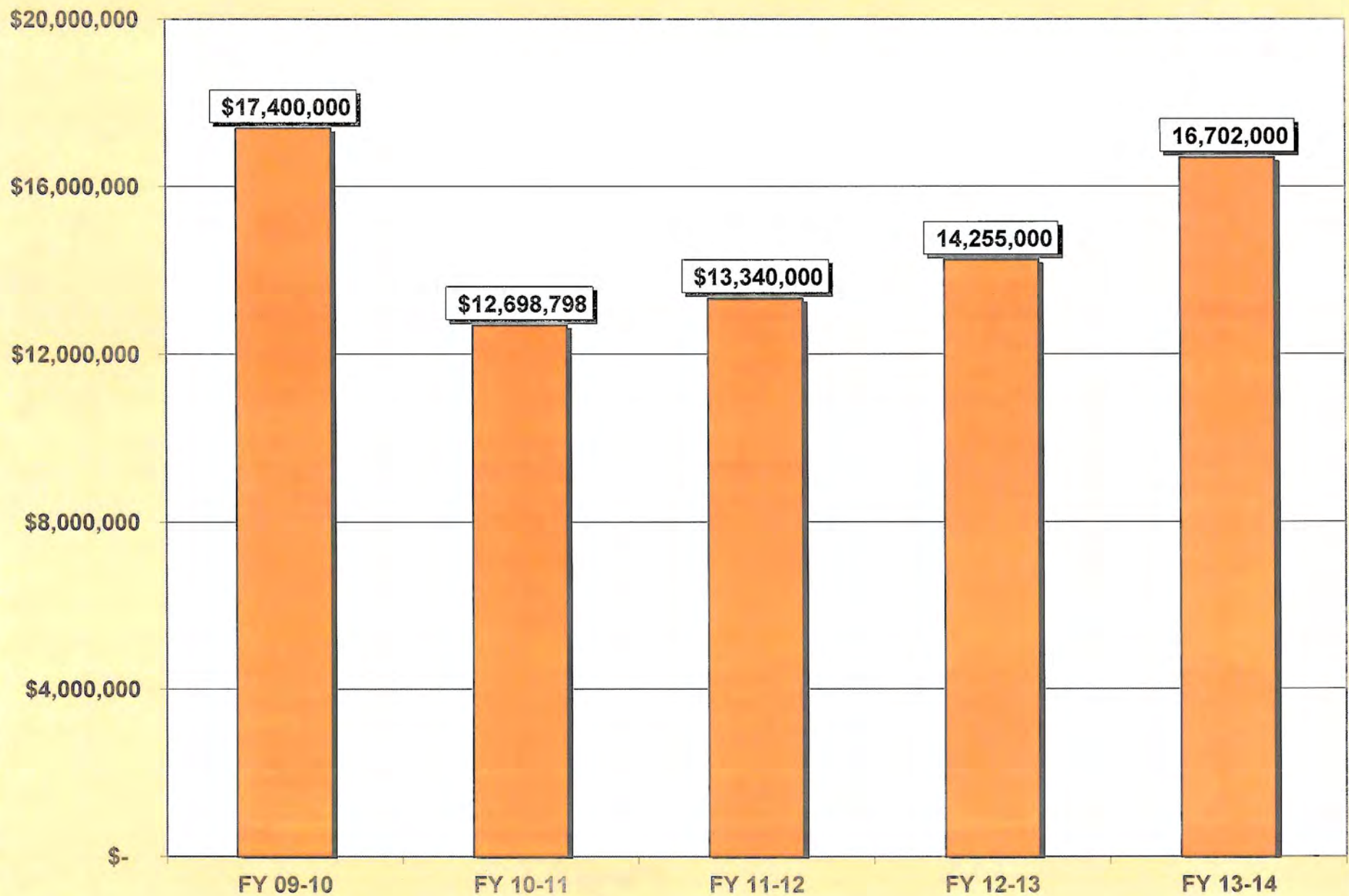
Population



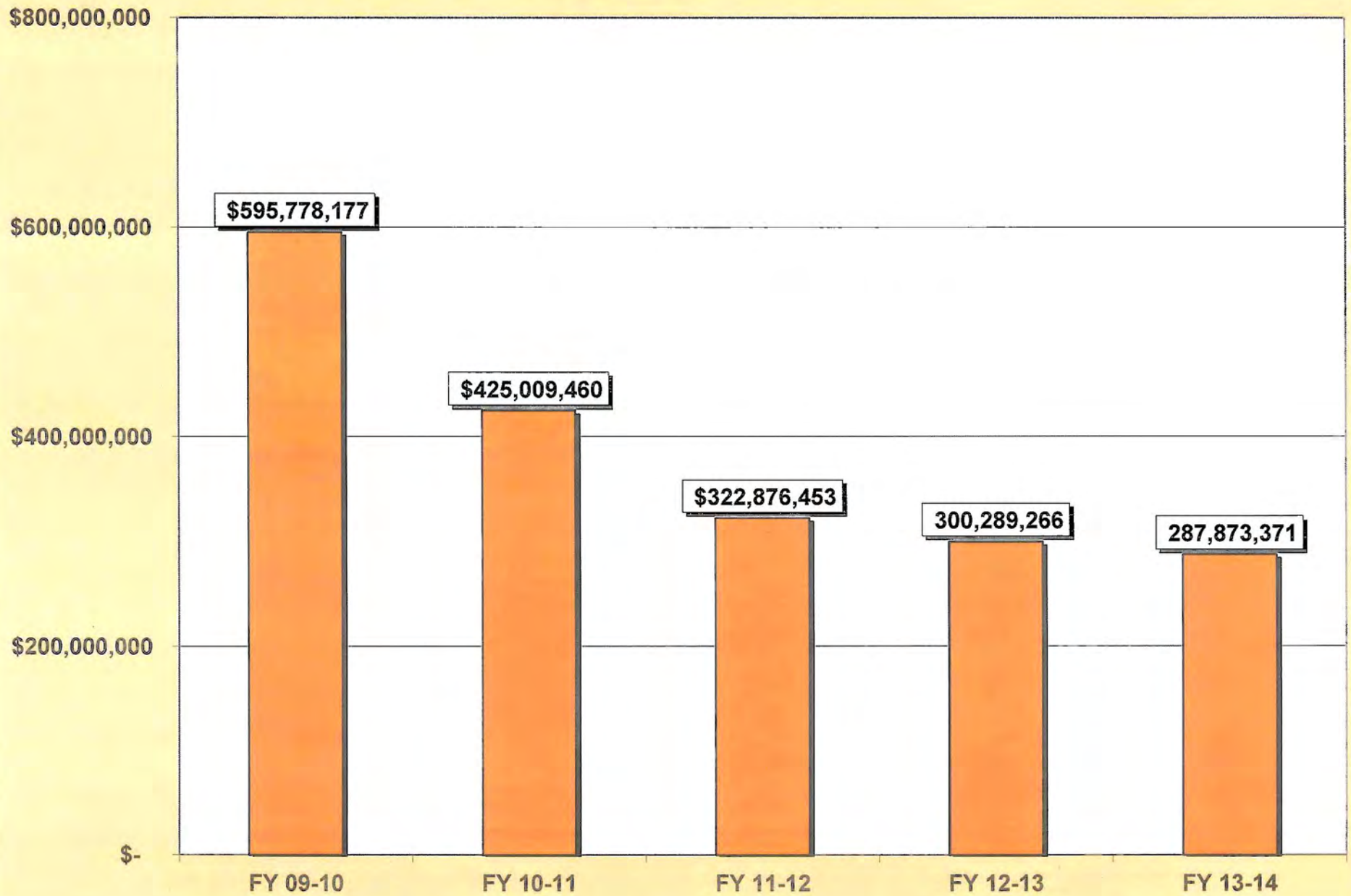
Gross Domestic Product (GDP) Implicit Price Deflator



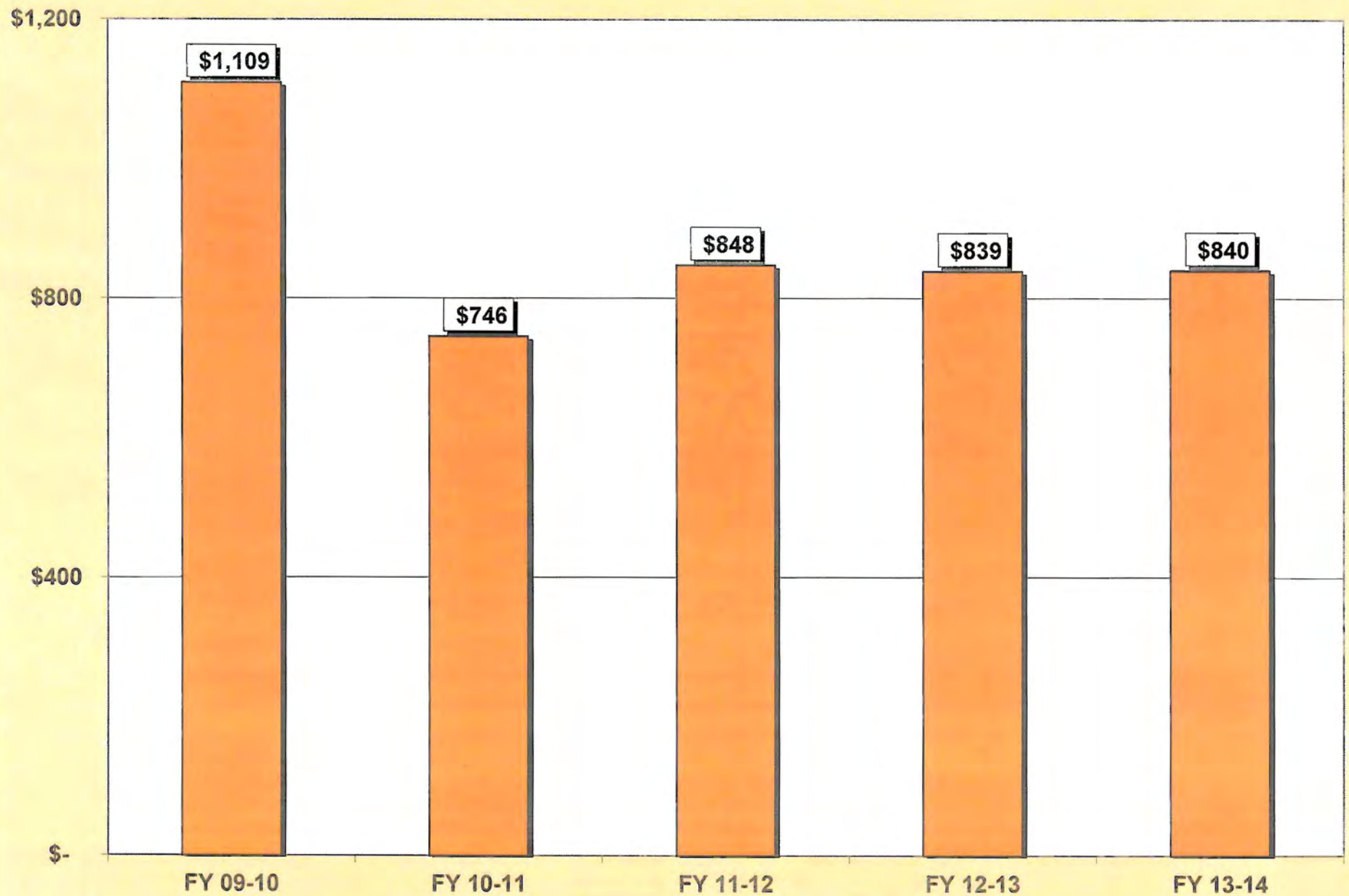
Town Of Buckeye Sales Tax Revenue



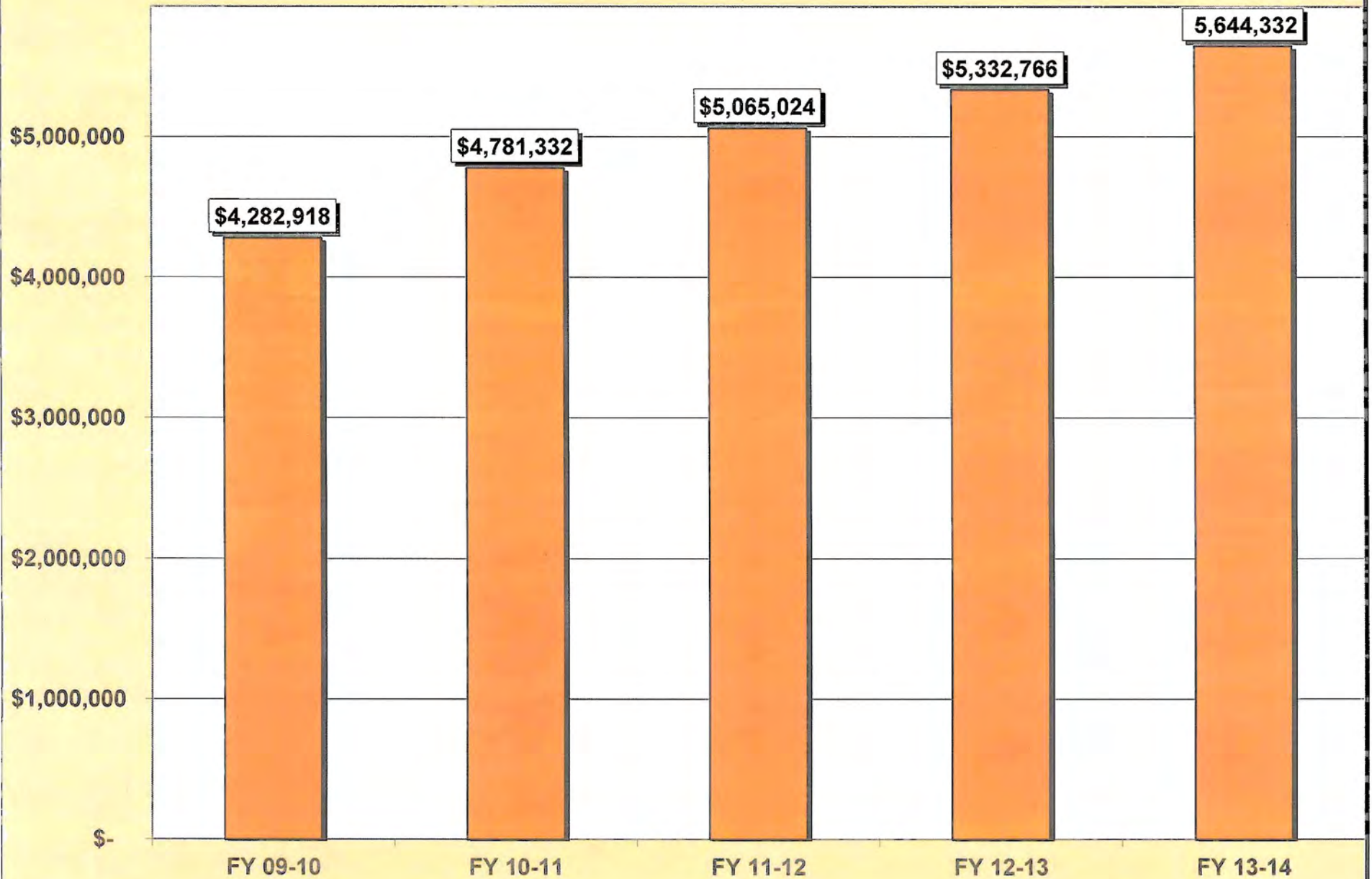
Net Assessed Valuation (NAV)



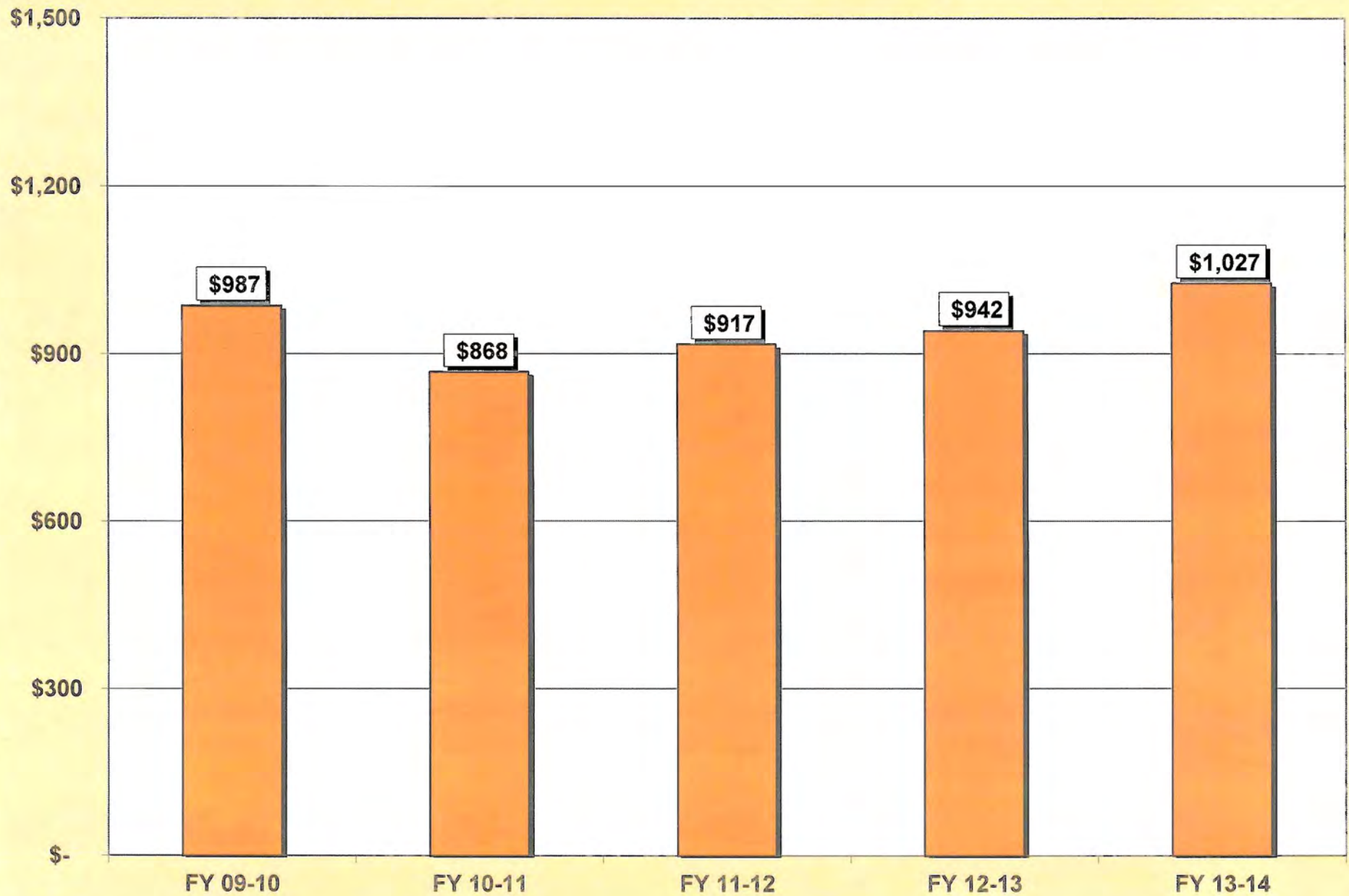
Operating Revenues Deflated Per Capita



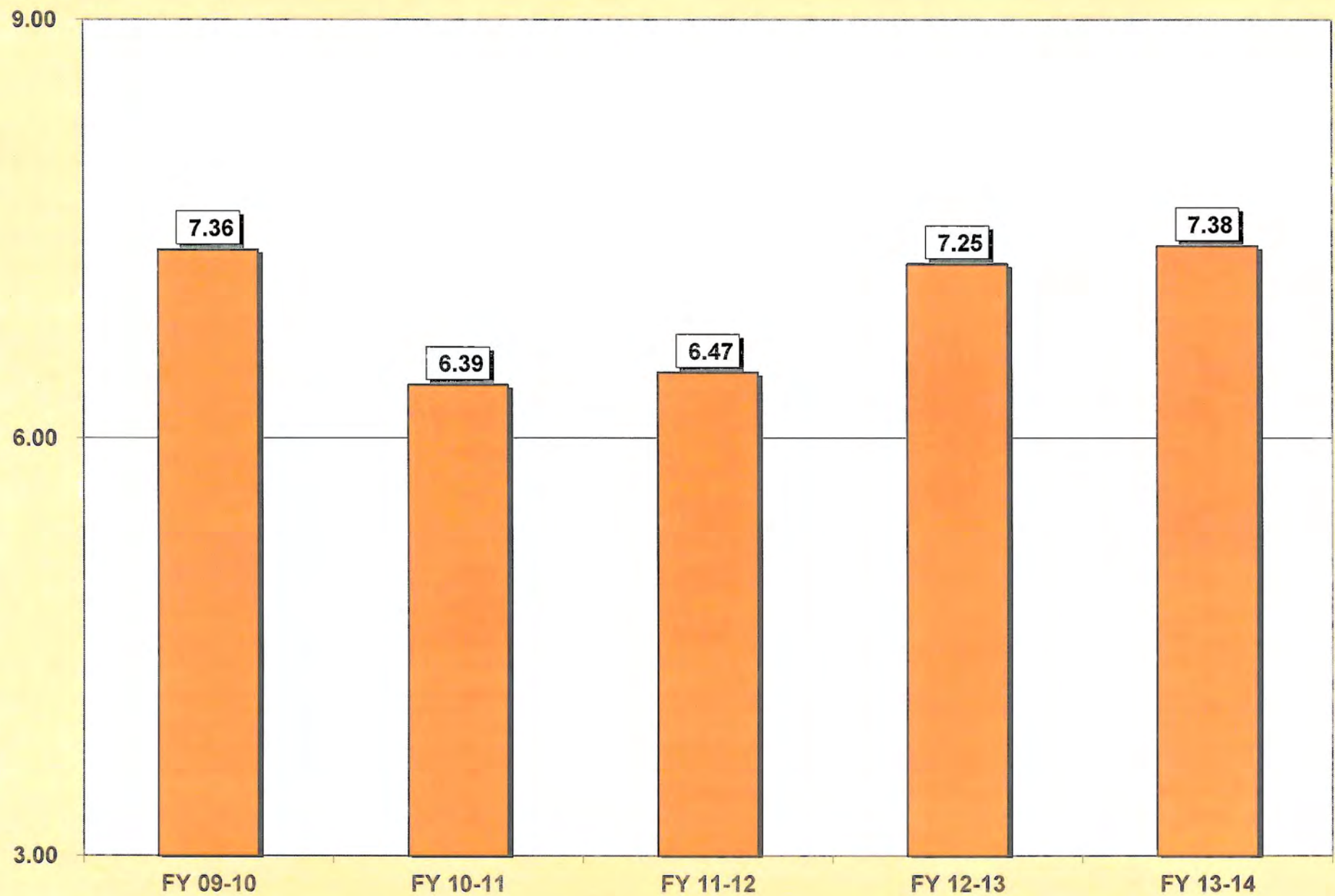
Town Of Buckeye Property Tax Levies



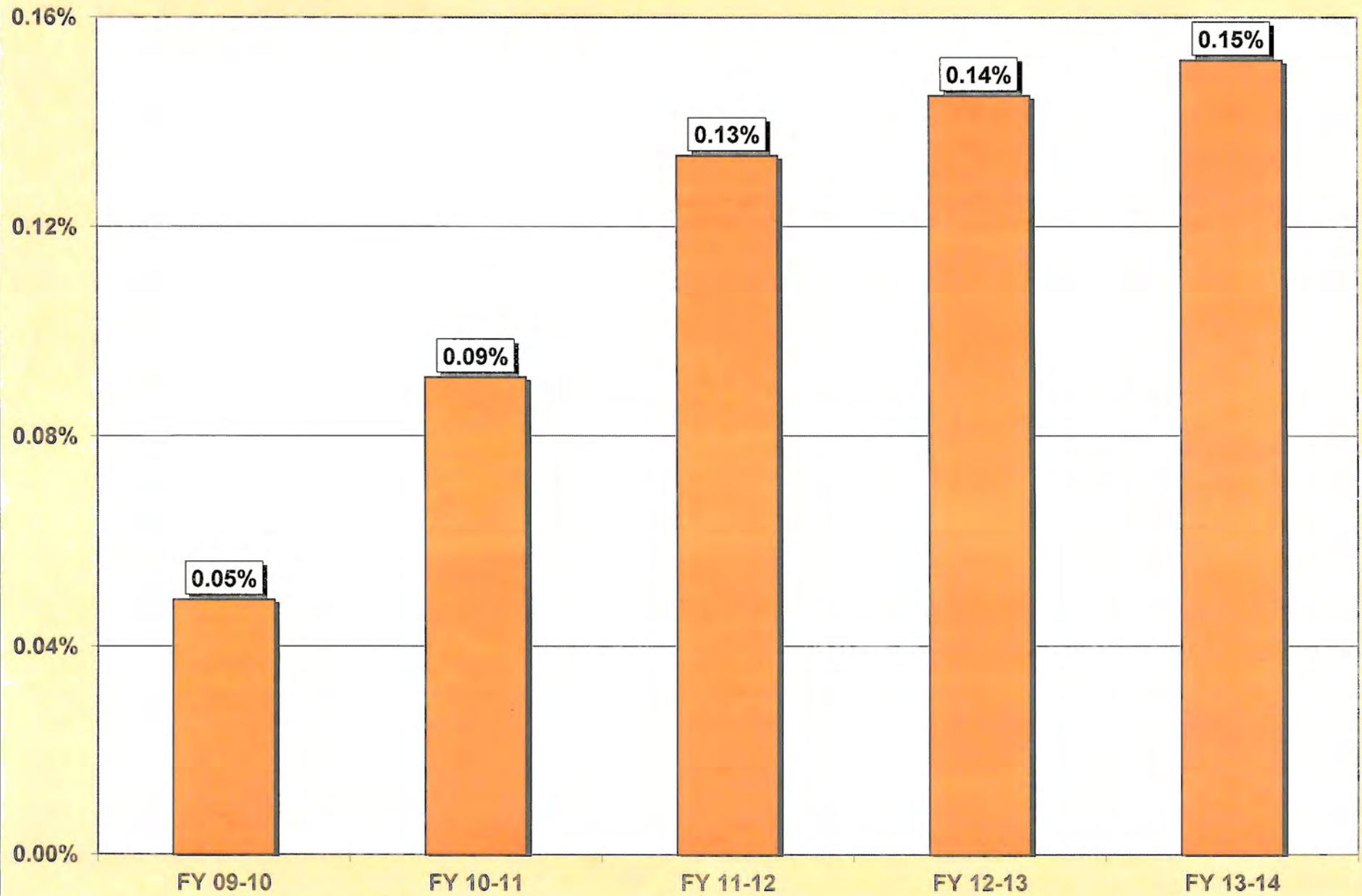
Operating Expenditures Deflated Per Capita



Fulltime Positions Per 1000 Capita

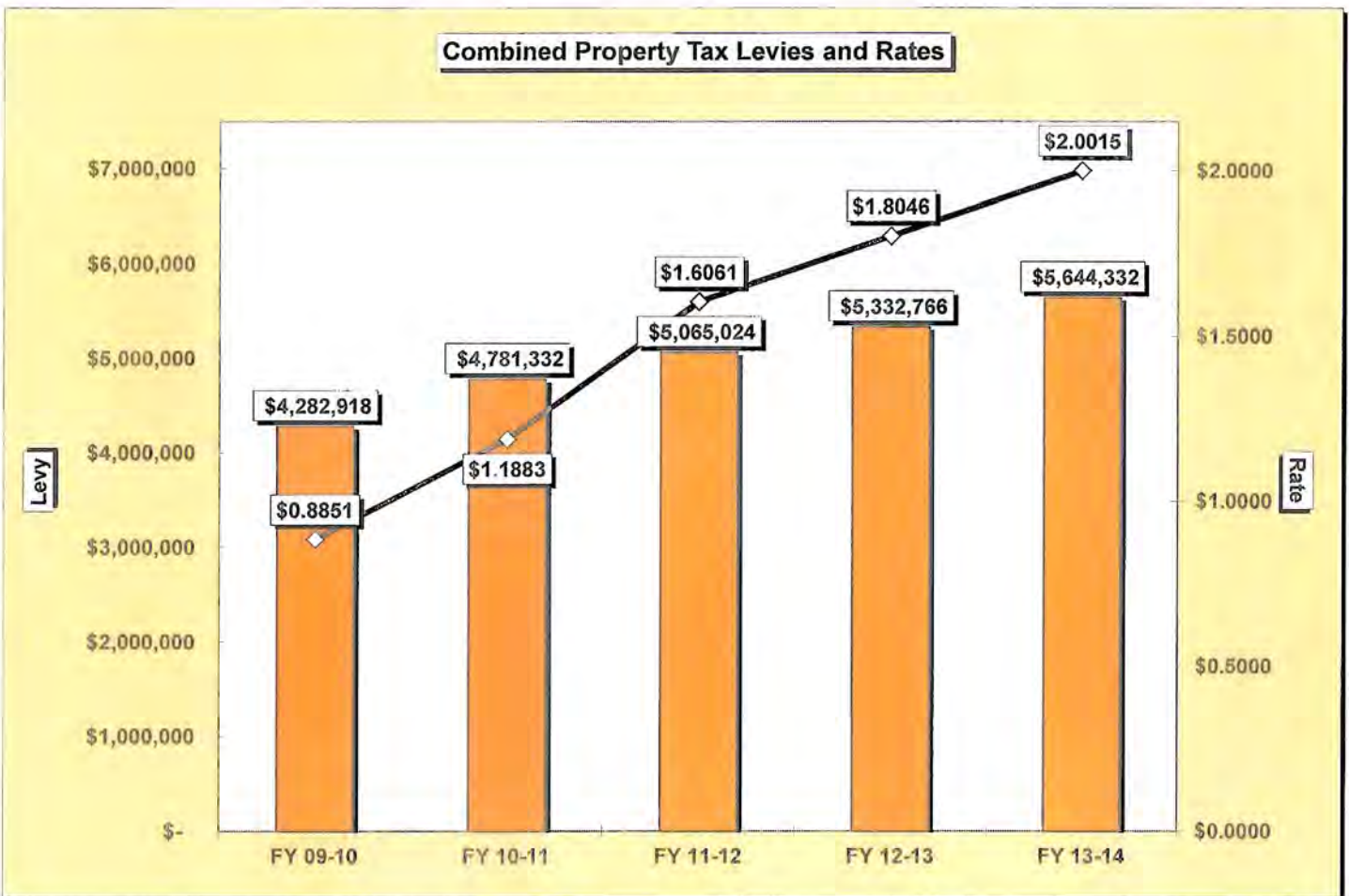


Debt Service As A Percent Of Full Cash Value

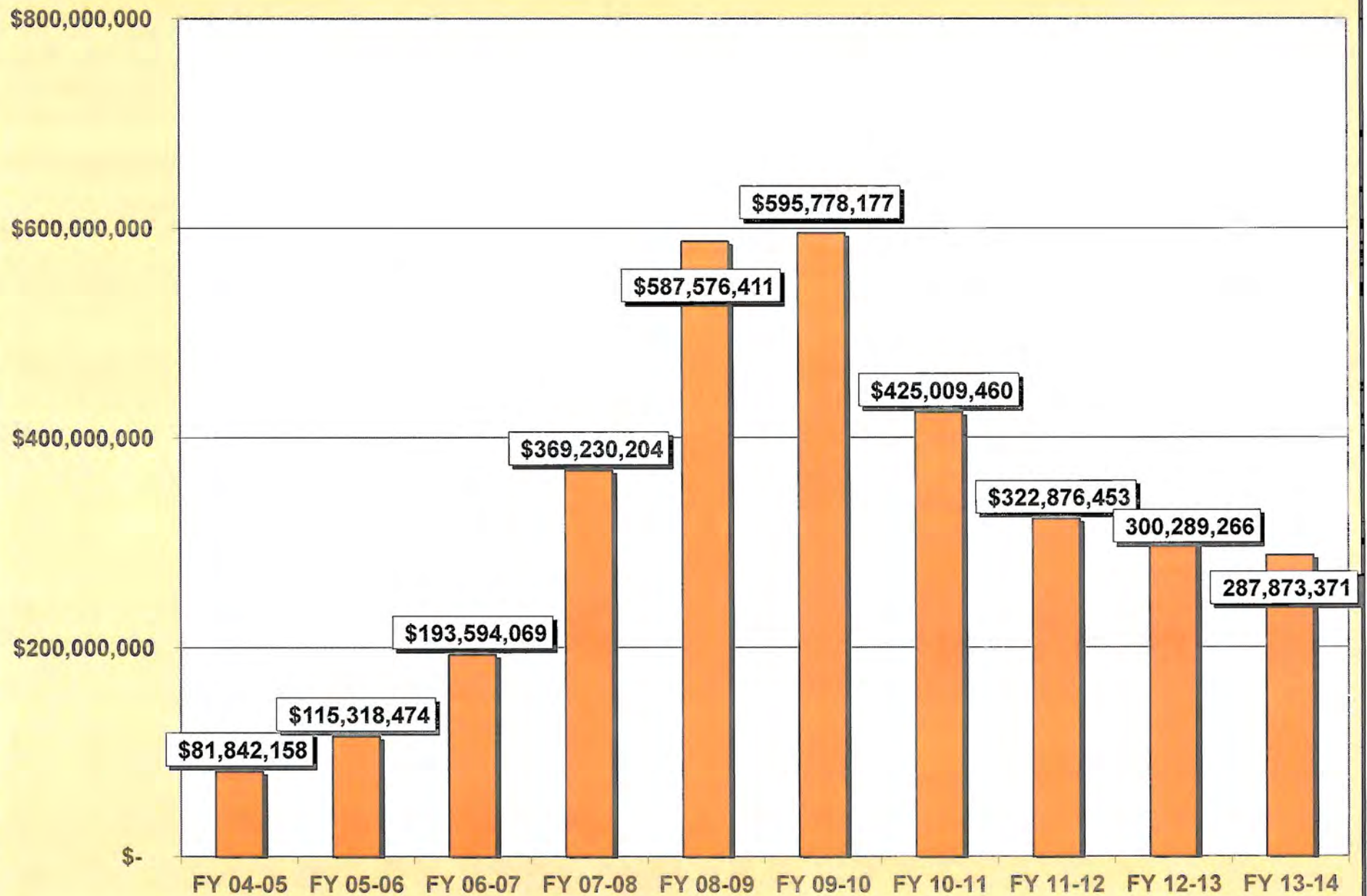


Town Of Buckeye
Property Tax Levies and Rates
For The Periods Indicated

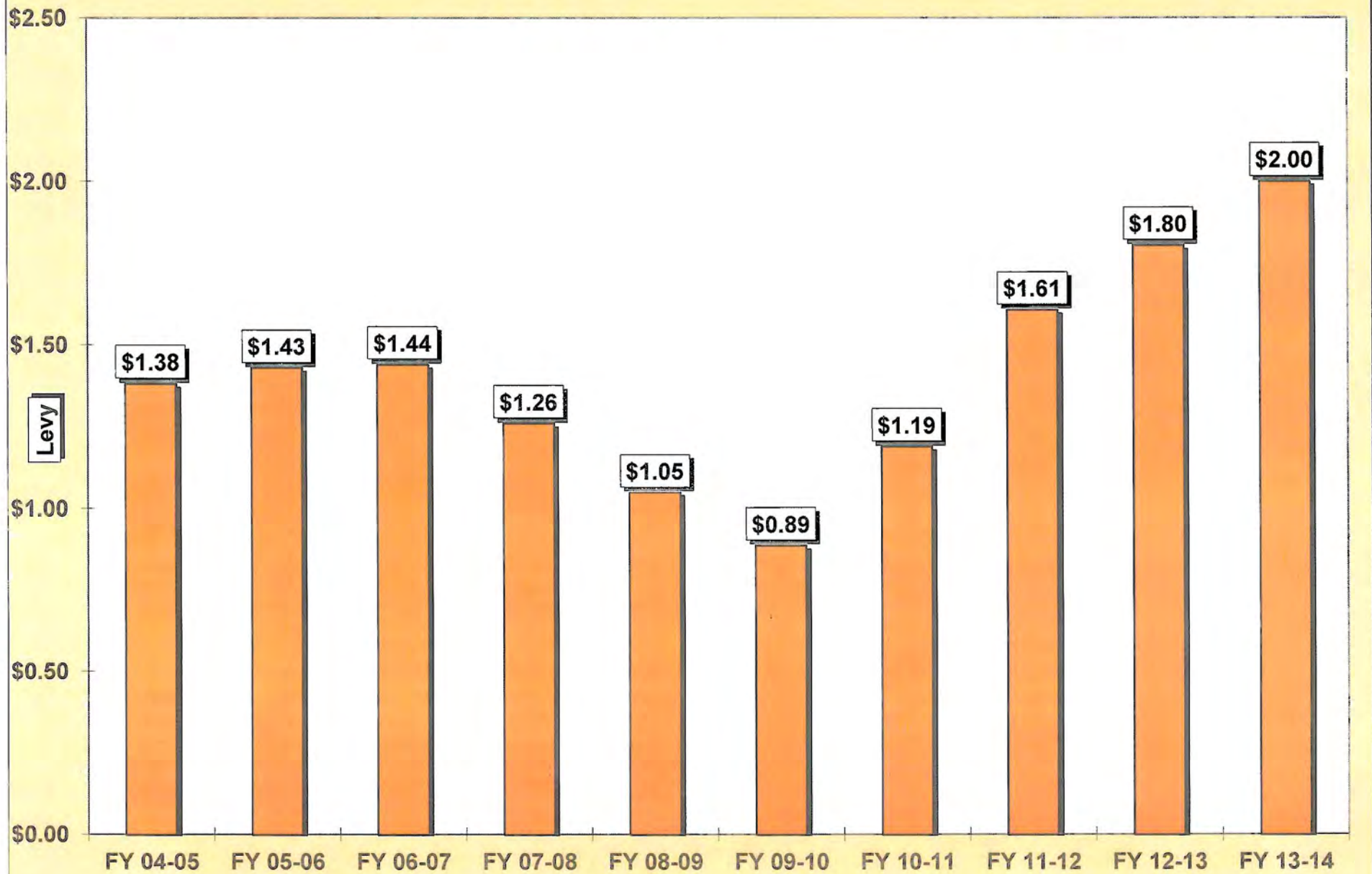
Year	Secondary			Primary			Total	
	AV	Levy	Rate/\$100	AV	Levy	Rate/\$100	Levy	Rate/\$100
FY 01-02	\$42,870,450	\$463,001	\$1.0800	\$39,937,874	\$235,633	\$0.5900	\$698,634	\$1.6700
FY 02-03	\$46,996,103	\$325,401	\$0.6924	\$41,806,823	\$408,704	\$0.9776	\$734,105	\$1.6700
FY 03-04	\$56,727,094	\$324,763	\$0.5725	\$51,727,246	\$505,686	\$0.9776	\$830,448	\$1.5501
FY 04-05	\$81,842,158	\$330,560	\$0.4039	\$69,986,677	\$684,190	\$0.9776	\$1,014,750	\$1.3815
FY 05-06	\$115,318,474	\$326,236	\$0.2829	\$103,168,348	\$1,182,412	\$1.1461	\$1,508,648	\$1.4290
FY 06-07	\$193,594,069	\$331,820	\$0.1714	\$165,083,549	\$2,093,259	\$1.2680	\$2,425,080	\$1.4394
FY 07-08	\$369,230,204	\$347,076	\$0.0940	\$270,854,878	\$3,157,355	\$1.1657	\$3,504,432	\$1.2597
FY 08-09	\$587,576,411	\$0	\$0.0000	\$401,259,863	\$4,205,605	\$1.0481	\$4,205,605	\$1.0481
FY 09-10	\$595,778,177	\$0	\$0.0000	\$483,890,822	\$4,282,918	\$0.8851	\$4,282,918	\$0.8851
FY 10-11	\$430,499,390	\$0	\$0.0000	\$402,367,355	\$4,781,332	\$1.1883	\$4,781,332	\$1.1883
FY 11-12	\$322,876,453	\$0	\$0.0000	\$315,361,719	\$5,065,024	\$1.6061	\$5,065,024	\$1.6061
FY 12-13	\$300,289,266	\$0	\$0.0000	\$295,509,637	\$5,332,766	\$1.8046	\$5,332,766	\$1.8046
FY 13-14	\$287,873,371	\$0	\$0.0000	\$282,005,064	\$5,644,332	\$2.0015	\$5,644,332	\$2.0015



Net Assessed Valuation (NAV)



Town Of Buckeye Combined Property Tax Rates



Town Of Buckeye
Revenue and Expenditure Estimates
For FY 13-14

Fund No.	Fund	Revenues	Expenditures	Revenues	Plus	Est.	Equals
		Budget FY 13-14	Budget FY 13-14	Less Expenditures	Transfers	July 1, 2013 Beginning Balance	Est. Net Available
10	General	44,634,656	57,664,701	(13,030,045)	(7,592,051)	20,622,096	-
32	Fill The Gap	-	21,029	(21,029)	-	21,029	-
33	JCEF	-	27,624	(27,624)	-	27,624	-
34	Court Special Fund	-	37,284	(37,284)	-	37,284	-
35	RICO	1,120,258	1,220,540	(100,282)	-	100,282	-
37	VALUE Kids	-	3,377	(3,377)	-	3,377	-
38	Buckeye Explorer	-	10,311	(10,311)	-	10,311	-
40	Volunteer Firemen's	7,007	264,997	(257,990)	-	257,990	-
41	BYB Fund	10	3,613	(3,603)	3,400	203	-
42	MAG/ADOT Proj	-	50,000	(50,000)	50,000	-	-
43	CDBG	1,115,583	1,405,599	(290,016)	290,016	-	-
45	Towing/Impound	192,684	263,868	(71,184)	-	71,184	-
46	Special Districts	20,000,000	20,513,100	(513,100)	-	513,100	-
50	Airport Opns	231,025	310,317	(79,292)	5,770	73,522	-
51	Airport Improv	201,030	819,576	(618,546)	544,230	74,316	-
54	Solid Waste	4,442,095	5,128,204	(686,109)	-	686,109	-
57	Cemetery	12,100	220,197	(208,097)	-	208,097	-
59	Sundance Wtr Rechg	1,150	5,660,000	(5,658,850)	5,658,850	-	-
60	Sewer	4,831,200	7,837,979	(3,006,779)	-	3,006,779	-
61	Water	25,116,000	31,805,094	(6,689,094)	(5,846,866)	12,535,959	-
66	APS/SRP Mitigation	200	122,410	(122,210)	-	122,210	-
70	HURF	2,889,818	3,601,510	(711,692)	(102,000)	813,692	-
71	Streets Improv	-	4,338,908	(4,338,908)	-	4,338,908	-
73	Police Grants	658,803	743,623	(84,820)	-	84,820	-
74	Area Agency (AAA)	173,418	508,645	(335,227)	335,227	-	-
75	Fire Grants	527,071	540,091	(13,020)	-	13,020	-
76	Park Grants	443,650	526,962	(83,312)	-	83,312	-
100	Pks & Rec Impact Fees	1,500	3,277,592	(3,276,092)	-	3,276,092	-
101	Library Impact Fees	650	2,082,059	(2,081,409)	-	2,081,409	-
102	Police Impact Fees	1	1	-	-	-	-
103	Gen Govt Impact Fees	700	2,276,801	(2,276,101)	-	2,276,101	-
104	Streets Impact Fees	1,000	3,269,952	(3,268,952)	-	3,268,952	-
105	Wtr Sys Improv	1,200	4,959,225	(4,958,025)	-	4,958,025	-
106	Swr Improv	4,000	6,313,207	(6,309,207)	-	6,309,207	-
107	Fire Impact Fees	900	2,225,350	(2,224,450)	-	2,224,450	-
121	Replacement Reserve	4,500	3,135,371	(3,130,871)	933,000	2,197,871	-
122	Economic Development	-	2,811,309	(2,811,309)	2,811,309	-	-
125	Risk Mgt Retention	95,402	1,865,750	(1,770,348)	726,346	1,044,002	-
160	Impact Fees Parks & Rec	220,125	741,088	(520,963)	-	520,963	-
161	Impact Fees Library	33,020	110,759	(77,739)	-	77,739	-
162	Impact Fees Police	120,005	397,345	(277,340)	-	277,340	-
163	Impact Fees Fire	300,160	966,628	(666,468)	-	666,468	-
164	Impact Fees Streets	105,060	327,857	(222,797)	-	222,797	-

Town Of Buckeye
Revenue and Expenditure Estimates
For FY 13-14

Fund No.	Fund	Revenues	Expenditures	Revenues	Plus	Est.	Equals
		Budget FY 13-14	Budget FY 13-14	Less Expenditures	Transfers	July 1, 2013 Beginning Balance	Est. Net Available
165	Impact Fees Water	9,525	90,369	(80,844)	-	80,844	-
166	Impact Fees Waste Water	75,040	251,534	(176,494)	-	176,494	-
180	Dwn Twn Revital	19,534	-	19,534	(19,534)	-	-
185	Heritage Park	3,000	84,110	(81,110)	-	81,110	-
190	GADA 2005A Infrastr	-	57,708	(57,708)	-	57,708	-
492	Miller Rd O&M	30,500	89,024	(58,524)	-	58,524	-
493	Jackrabbit Swr O&M	300	14,305	(14,005)	-	14,005	-
550	SLID Opns	248,680	344,334	(95,654)	-	95,654	-
610	Roadway Const	-	4,721,484	(4,721,484)	-	4,721,484	-
625	CIP Facilities	-	278,000	(278,000)	181,571	96,429	-
630	CIP Pks & Library	85,000	435,000	(350,000)	160,491	189,509	-
640	CIP Road Proj	-	1,010,644	(1,010,644)	577,241	433,403	-
641	Transit Programs	-	9,085	(9,085)	-	9,085	-
650	Auto & Tech	-	634,776	(634,776)	290,000	344,776	-
655	Tech Life Cycle	-	179,153	(179,153)	178,000	1,153	-
660	Non-Construct Impr Proj	-	815,000	(815,000)	815,000	-	-
672	CIP Fire	5,500,000	5,607,423	(107,423)	-	107,423	-
701	Miller Rd Debt	438,000	824,412	(386,412)	-	386,412	-
703	Jackrabbit Swr Debt	235,000	258,418	(23,418)	-	23,418	-
Total		114,130,560	194,114,632	(79,984,072)	-	79,984,071	-

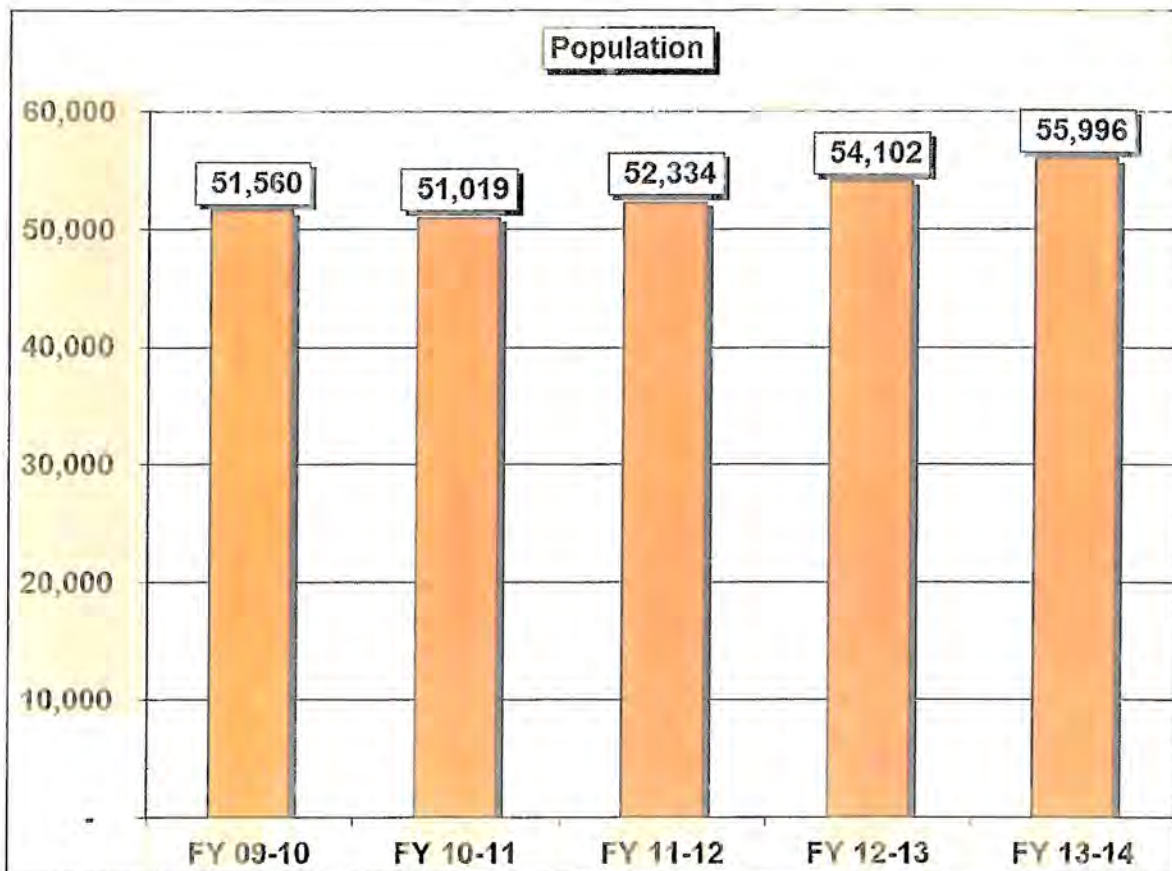
Population

Description

Changes in population can have a direct effect on Town revenues because many intergovernmental revenues are distributed according to population, and because population levels appear indirectly related to such issues as employment, income, and property value.

Analysis

A gradual increasing population trend is considered favorable. The Town has experienced rapid growth in population, and a corresponding rapid growth in demand for municipal services. The population more than doubled since FY 05-06. The 2010 Census validated Buckeye's growth resulting in a larger percentage of intergovernmental revenues that are distributed based on population. Buckeye's portion of State Shared revenues increased \$5.6 million dollars annually beginning July 1, 2011. The population growth has stabilized since FY 08-09.



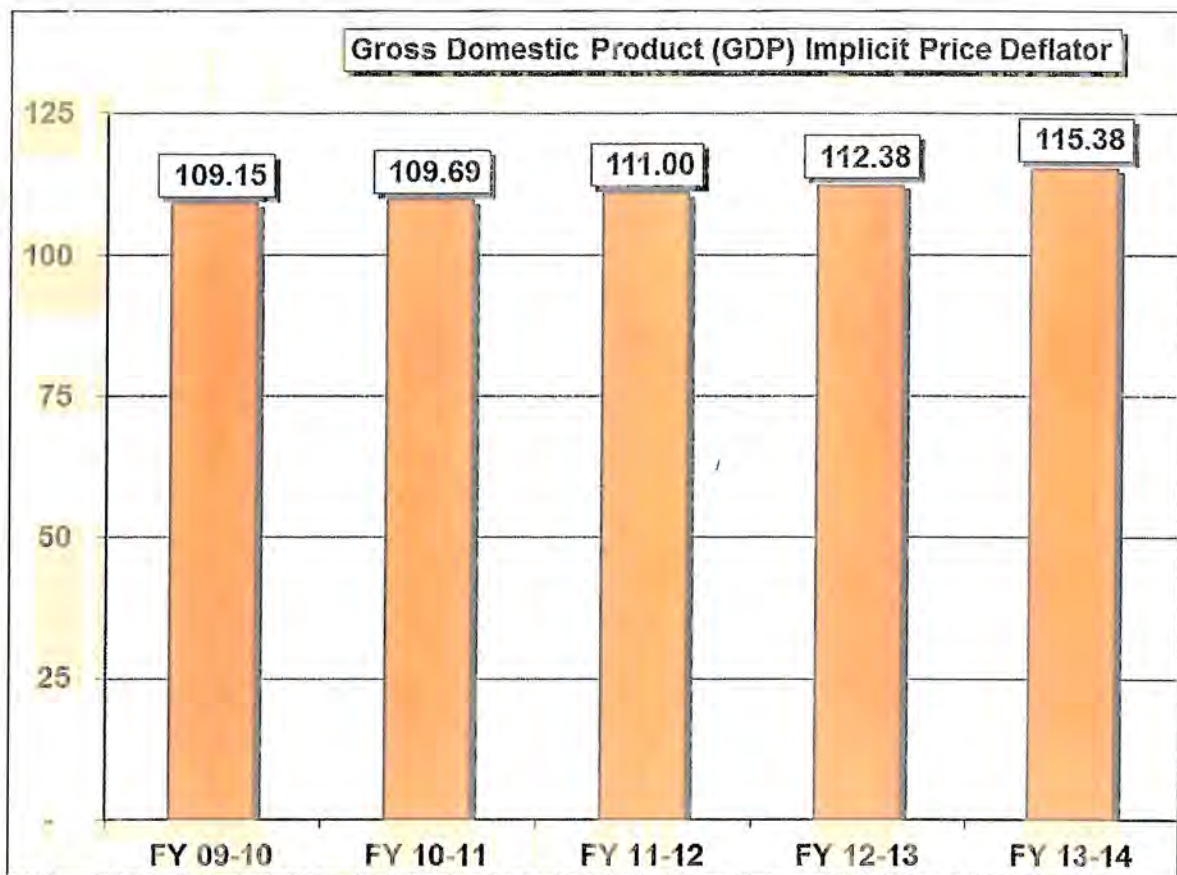
Inflation

Description

The Gross Domestic Product Deflator Index (GDP) is considered by some to be the best measure of overall inflation in the economy. The GDP is also the index that the Arizona Constitution and the Arizona Revised Statutes require in calculating expenditure limits for cities and towns. Stability in price level is generally considered beneficial and continued low rates of inflation indicate a positive trend.

Analysis

The rate of inflation over the measurement period has been low and has averaged between two and three percent. However, recent increases in fuel and utilities costs are indicators of growing upward pressure on inflation.



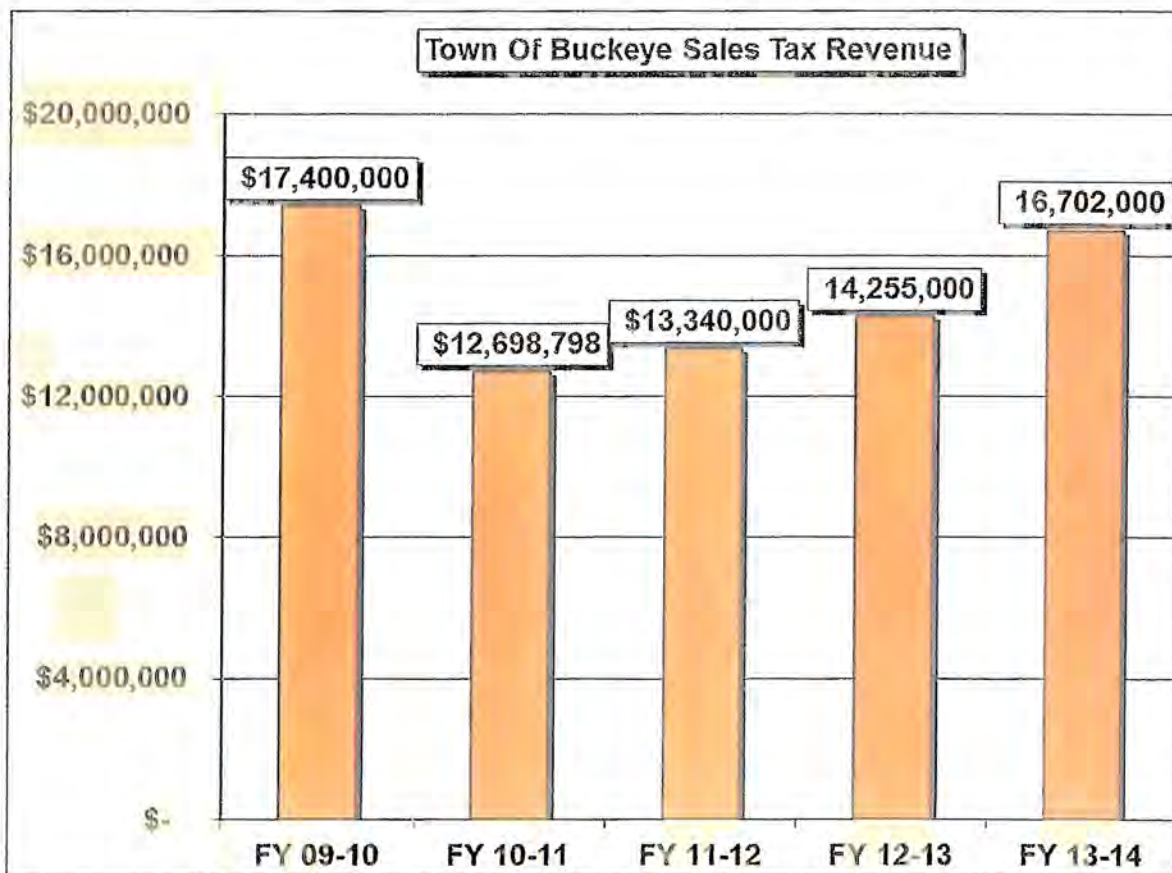
Business Activity

Description

The level of business activity affects the Town's financial condition directly by revenue sources such as sales tax receipts and indirectly to the extent that a change in business activity affects other demographic and economic areas such as employment base, personal income, or property values. Changes in business activity also tend to be cumulative, causing a positive or negative impact on all related factors such as employment base, income, property value, etc.

Analysis

Sales tax revenues peaked in FY 07-08 due to the residential home building activity. One-time construction sales tax revenues are decreasing, and other sales tax categories, including retail, are increasing. This trend is considered very favorable. With the continued decrease in contracting activities and other categories slowly increasing, sales tax revenues are estimated to increase for FY 13-14. The Town increased the sales tax rate from 2% to 3% effective October 1, 2010.



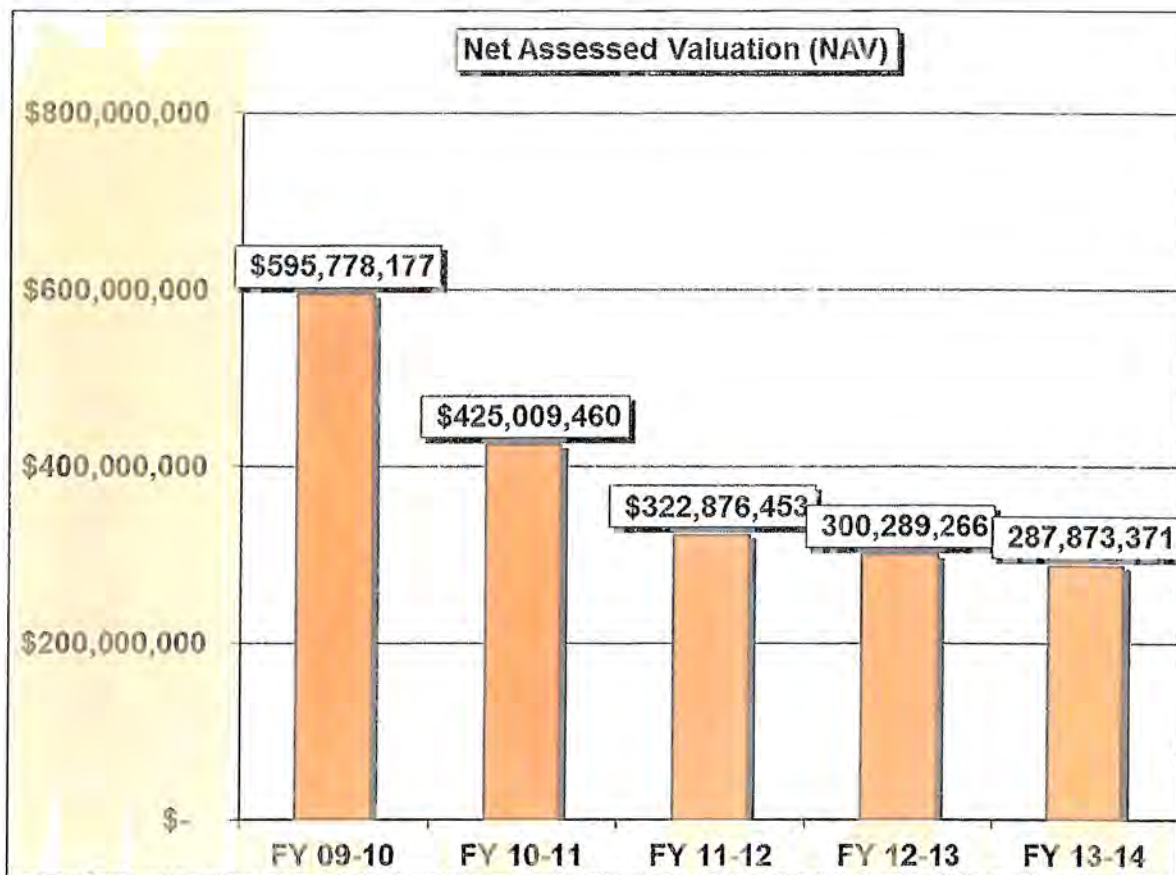
Property Value

Description

Property value is an indicator of the overall community's wealth. It is also important because property taxes are the Town's most stable revenue source. The net assessed value is the value on which the property tax rate is applied to generate Town property tax revenue. The Town only has a primary property tax levy and that is used for providing public safety services.

Analysis

The secondary assessed valuation is an indicator of the community's economic well-being and revenue base. Assessed property values increased 400% before decreasing in FY 10-11. Due to the continued national and regional real estate market decline, property values are expected to decrease by 4% in FY 13-14.



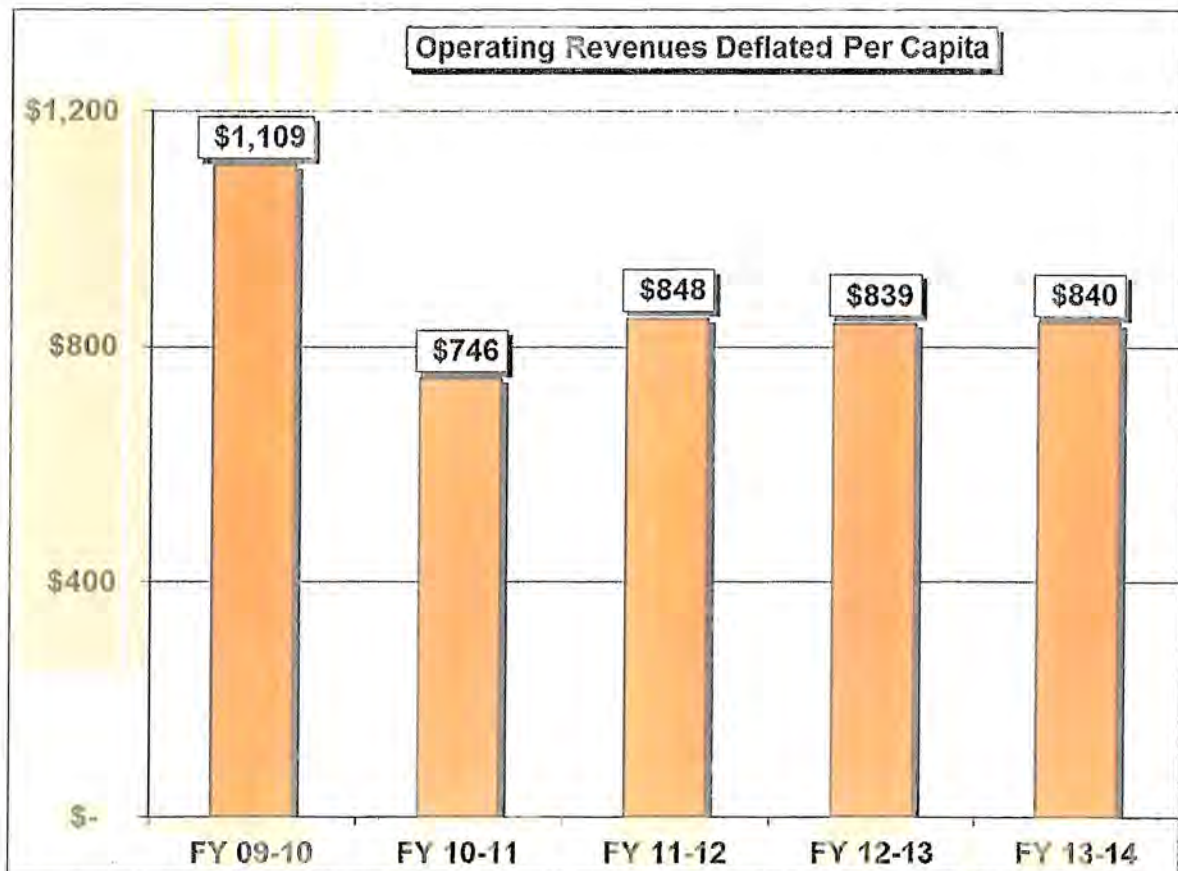
Operating Revenue Per Capita

Description

Per capita operating revenue shows how operating revenue is changing relative to changes in the level of population. As population increases, it might be expected that the need for services would increase proportionately and, therefore, the level of per capita revenue should remain at least constant in real terms. If per capita revenue is decreasing, it would be expected that the Town would be unable to maintain existing service levels unless it were to find new revenue sources or ways to save money. This reasoning assumes that the cost of services is directly related to population level.

Analysis

The net constant dollar revenue per capita (revenue/deflated/capita) has decreased 24% since FY 09-10. Population has increased 9% during the same period of time. Operating revenues per capita are expected to remain flat at \$840 per capita in FY 13-14.



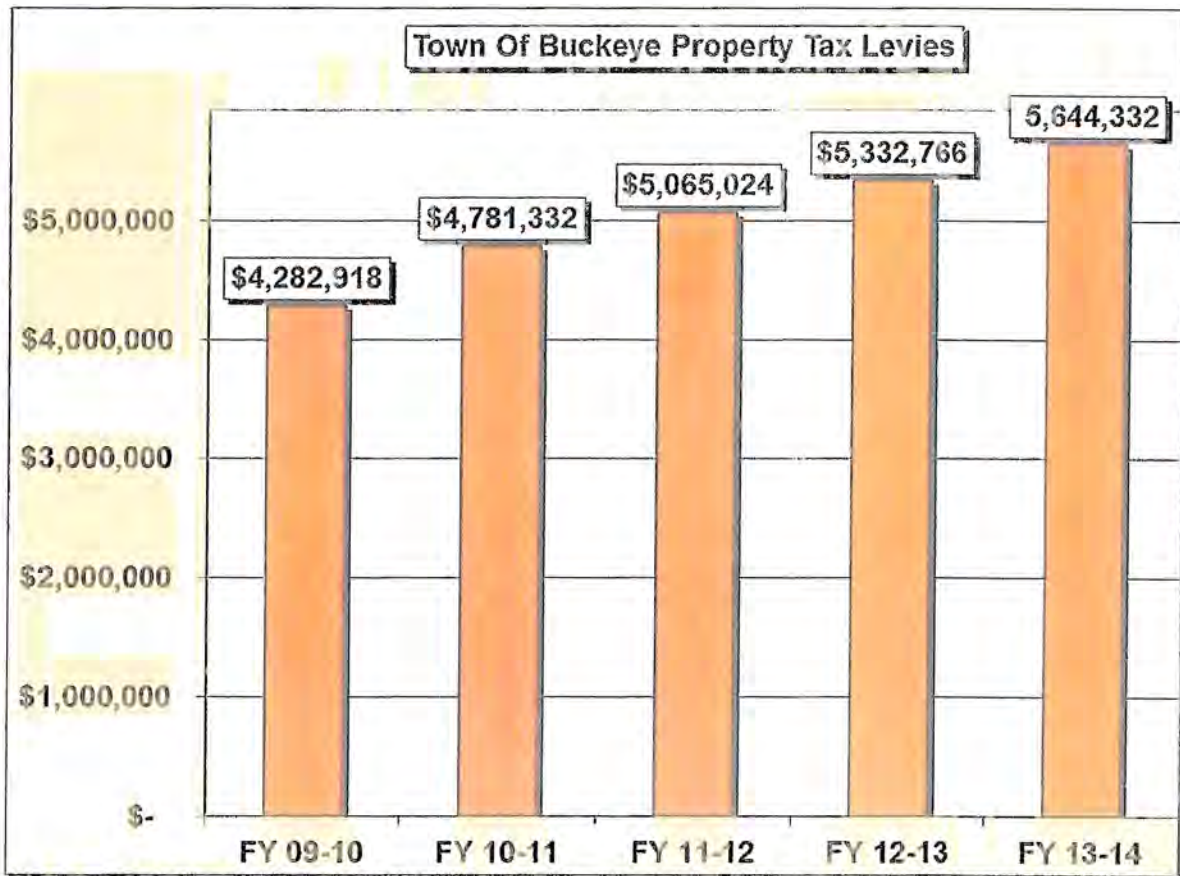
Property Tax Revenue

Description

Property tax revenue is an important source to consider individually because it comprises the General Fund's third largest single revenue source next to the Town sales tax revenue, and State Shared revenues. The primary component of property tax is for maintenance and operations of the Town and is dedicated to Public Safety. The secondary component is restricted for voter approved debt service payments. The Town does not have a secondary property tax.

Analysis

Property tax revenue has increased 32% over the study period. Buckeye's tax levy is estimated to increase an additional \$ 311,566 (6%) in FY 13-14. Assessed property values are expected to decrease 4% in FY 13-14. Buckeye's FY 13-14 tax rate is expected to increase from \$1.81 to \$2.00 (11%). The increase is due to the decrease in assessed values described above, and the levy increase.



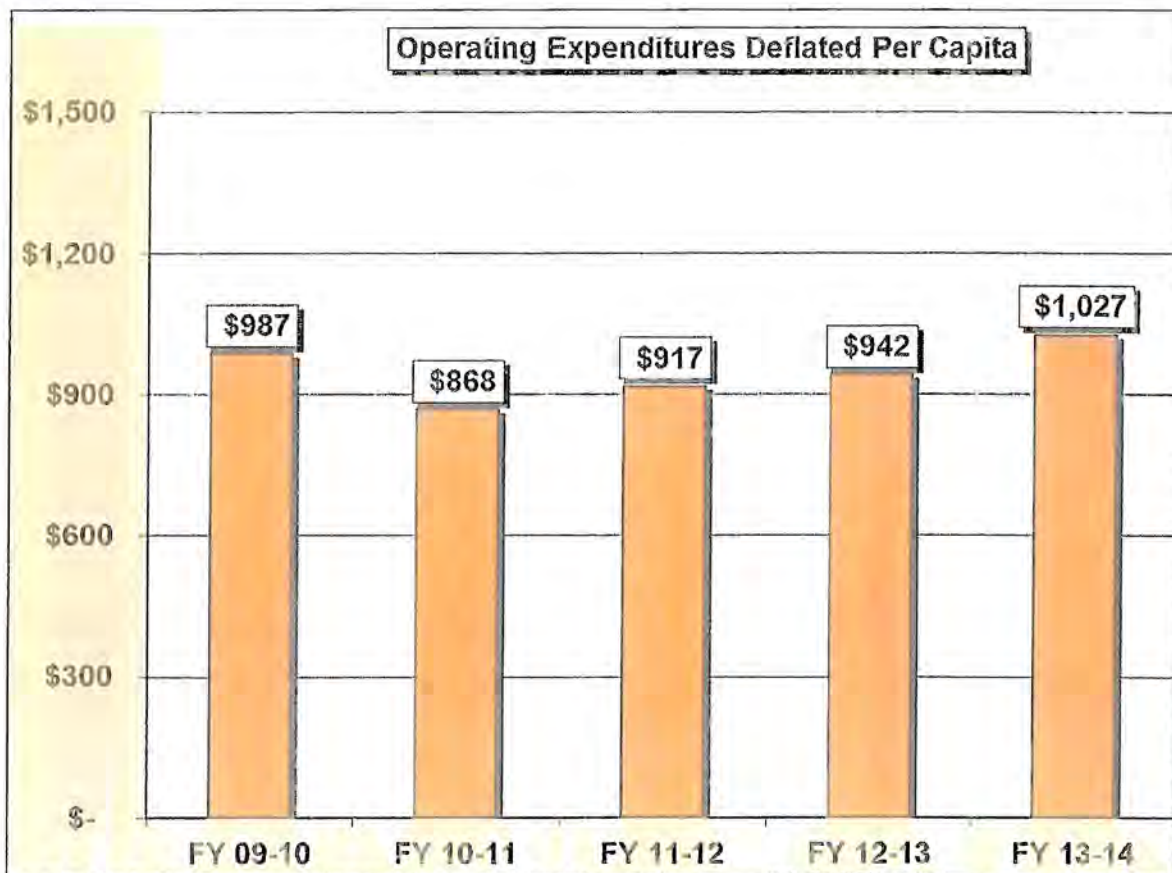
Operating Expenditures Per Capita

Description

Per capita operating expenditures reflect changes in operating expenditures relative to changes in population. Increasing per capita expenditures can indicate the cost of providing services is outstripping the Town's ability to pay, especially if spending is increasing faster than the Town's property, sales or other relevant tax base. If the increase in spending is greater than would be expected from continued inflation and cannot be explained by the addition of new services, it can be an indicator of declining productivity.

Analysis

Expenditures per capita have increased 4% over the five year measurement period, and are expected to increase 9% in FY 13-14 over the prior year. Operating expenditures per capita are estimated to be \$1,027 in FY 13-14.



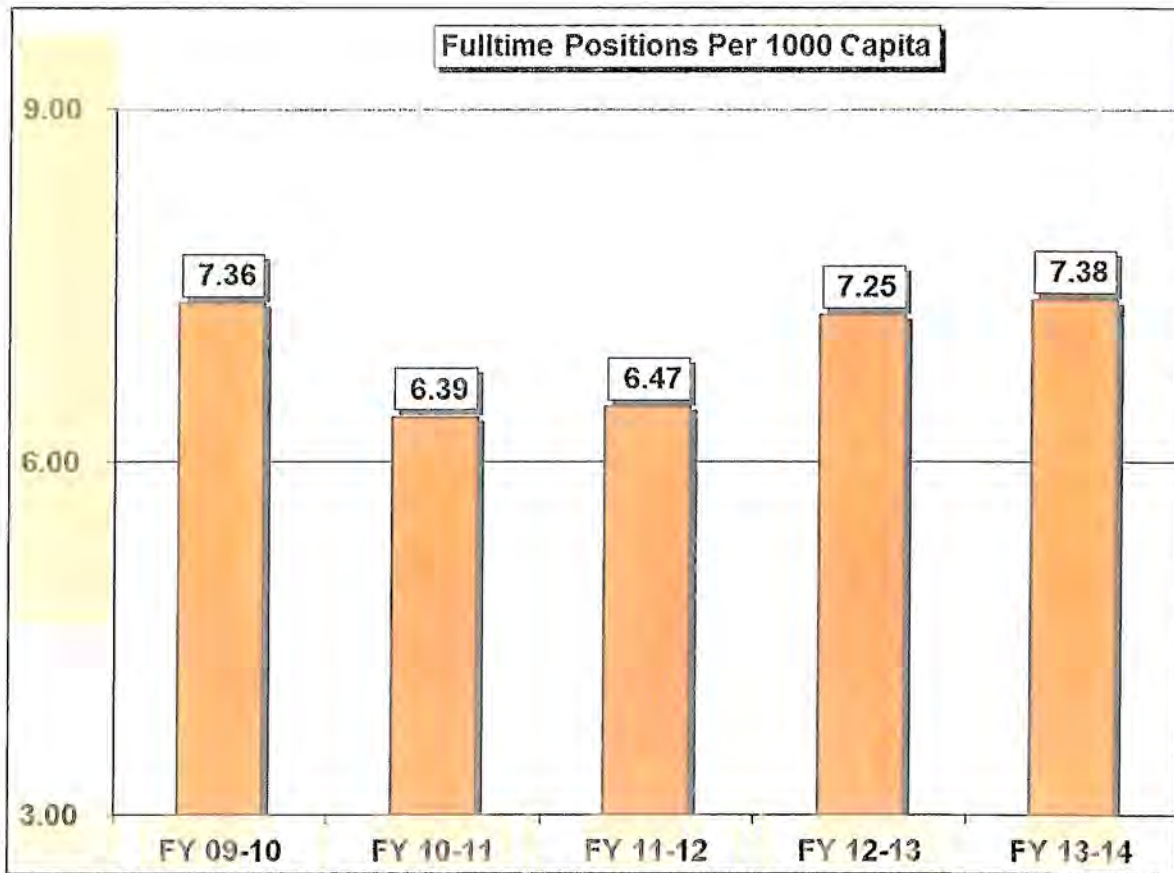
Employees Per Capita

Description

Personnel costs are a major portion of the Town's operating budget. Plotting changes in the number of employees to population is a way to measure changes in expenditures. An increase in employees to population may indicate that expenditures are rising faster than revenues, and that the Town is becoming more labor intensive, or that productivity is declining. A decrease in employees to population may indicate that productivity is increasing, and/or that municipal service levels maybe declining

Analysis

The position ratio per 1,000 citizens is the same as FY 09-10, and is increasing 2% over the prior year FY 12-13. Since FY 09-10, population has increased 9% (from 51,560 to 55,996) and positions have increased 9% (from 379 to 413). Positions per 1000 capita ratios are shown in the chart below.



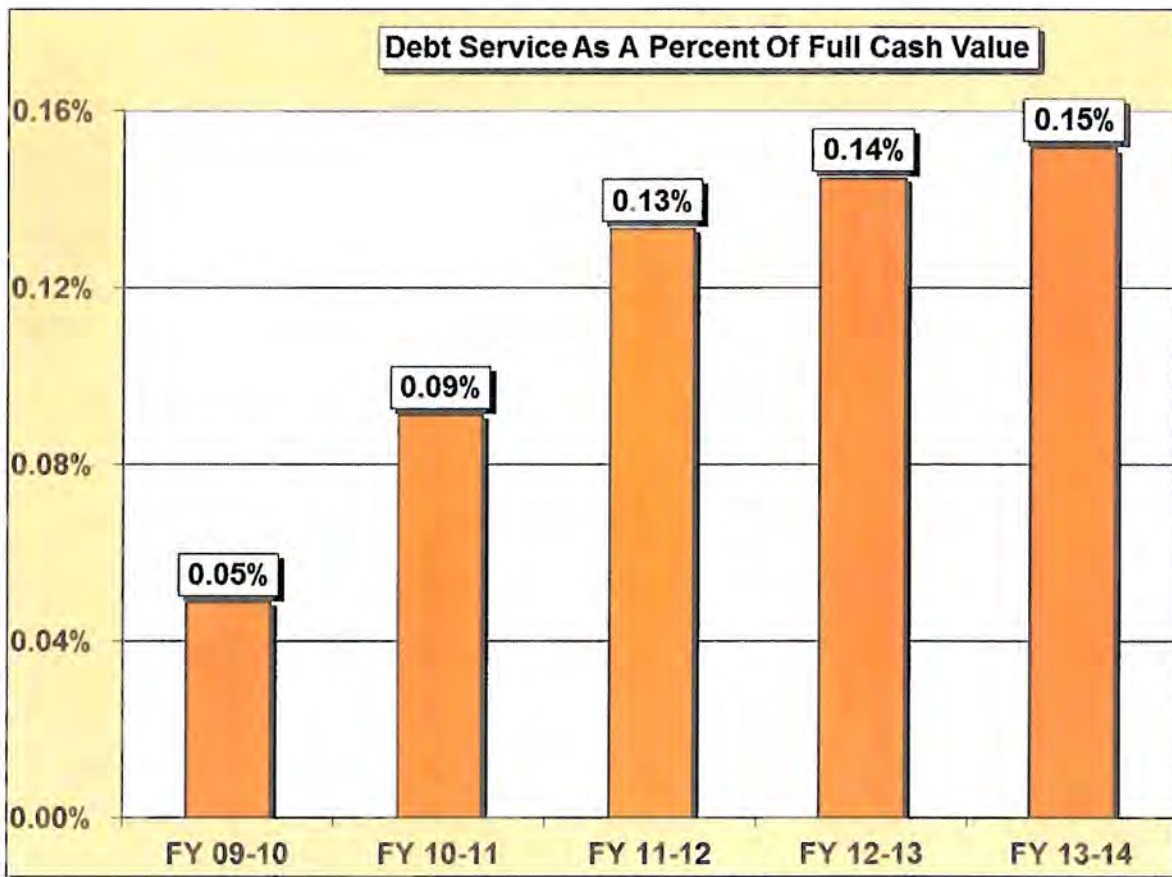
Debt Service As A Per Cent Of Full Cash Value

Description

Debt Service is the annual principal and interest payments that the Town has incurred for the addition of needed infrastructure. Debt service includes all payments for debt the Town has acquired including loans, General Obligation Bonds, Revenue Bonds, and Excise Tax Pledged Bonds. It does not include debt of overlapping jurisdictions (school districts, special districts, and County). The full cash value is the most generally available measure of community wealth. The concern is that long-term debt should not exceed the Town's resources for paying the debt.

Analysis

Long-term debt service as a percent of full cash value over the measurement period has increased from 0.05% to 0.15%. The debt burden is expected to meet the needs of a growing Town, and the community is able to pay the required debt.



GLOSSARY

The Town of Buckeye Annual Budget is structured to be understandable and meaningful to both the general public and organizational users. This glossary is provided to assist those who are unfamiliar with terms used in this book.

ABBREVIATIONS and ACRONYMS

ADOT	Arizona Department of Transportation, a State agency
ADEQ	Arizona Department of Environmental Quality, a State Agency
ADT	Average daily traffic
ADWR	Arizona Department of Water Resources, a State Agency
AMA	Phoenix Active Management Area.
APN	Assessor's Parcel Number, a geo-based number identifying a parcel of land for property tax purposes
ARS	Arizona Revised Statutes These are the laws enacted by the State legislature
CAFR	Comprehensive Annual Financial Report, an annual report prepared by the Town's Finance Department.
CDBG	Community Development Block Grant
CFD	Community Facilities District
CIP	Capital Improvement Program
COP	Certificates of Participation
DAWS	Designation of Assured Water Supplier
ELR	Expenditure Limitation Report
ERP	Enterprise Resource Planning
FC	Flood Control, a County agency
FTE	Full-Time Equivalent
GAAP	Generally Accepted Accounting Principals
GADA	Greater Arizona Development Authority
GASB	Government Accounting Standards Board
GIS	Geographic Information System, a map-based electronic database
GO	General Obligation bond
HUD	Housing and Urban Development, a Federal agency
HURF	Highway Users Revenue Fund, a source of revenue from the State.
IGA	Intergovernmental Agreement
ITS	Information Technology Services
MAG	Maricopa Association of Governments
MID	Municipal Improvement District
SLID	Street Lighting Improvement District
PW	Public Works
TIP	Transportation Improvement Plan
USDA	United States Department of Agriculture, a Federal agency
WIFA	Water Improvements Financing Authority

TERMS and DEFINITIONS

Adopted Budget – The final budget adopted by the Town Council, enacted subsequent to a public hearing on the Tentative Budget.

Amended Budget – Subsequent to the approval of the Adopted Budget, the Town Council may make changes to the budget; the budget which includes all of the approved amendments is known as the Amended Budget

Appropriation – An authorization made by the Town Council which permits the Town to incur obligations and expend resources

Assessed Value – The calculated value of a property to which a property tax rate is applied; assessed value is typically a percentage of the market value of a property. Owner-occupied residential property typically has an assessed value equal to 10% of its full market value

Assessment Ratio – The percentage of full cash value applied to different categories of property as determined by the State legislature. Assessment ratios are used to determine the assessed value of property

Assigned Fund Balance - Amounts that are constrained by the government's intent to be used for specific purposes, but that are neither restricted nor committed. [GASB 54, paragraph 13]

Auto in Lieu Payments – Fees received from the State based on taxes it receives from the sales of vehicles. These payments are also referred to as Vehicle License Fees

Blended Component Unit – This is a legal entity technically separate from the Town of Buckeye but for which the Town's Council serves as the unit's Board of Directors, and which, as a practical matter, operates as part of the Town government structure

Bonds – A written promise to pay a specified sum of money (called the face value or principal amount) at a specified date in the future (called the maturity date), together with periodic interest at a specific rate

Budget – A work and financial plan consisting of an estimate of proposed expenditures and their purposes for a given period and the proposed means of financing them.

Capital Expenditure – Expenditures to acquire or improve long-term assets such as land, facilities, equipment, and infrastructure. This term is synonymous with Capital Improvements and includes those improvements that exceed \$50,000

Capital Improvement Plan – A five (5) year plan outlining projects, generally construction types of projects, having a development cost exceeding \$50,000. The Plan covers the budget year and the following four (4) years

Capital Lease – An agreement that conveys the right to use property, plant, or equipment for a stated period of time, that meets one or more of the criteria set forth in Statement of Financial Accounting Standards No. 13 for lease capitalization.

Capital Outlay – An expenditure from a department's operating budget for the acquisition of, or addition to, a Capital Asset. A Capital Asset is an item that costs \$5,000 or more and has a useful life of at least one (1) year

Capital Projects Funds - Funds used to account for and report financial resources that are restricted, committed, or assigned to expenditure for capital outlays including the acquisition or construction of capital facilities and other capital assets. Capital projects funds exclude those types of capital-related outflows financed by proprietary funds or for assets that will be held in trust for individuals, private organizations or other governments. [GASB 54, paragraph 33]

Cash Balance – Used to identify the amount of cash held by a specific fund on a specific date.

Certificates of Participation – A method of structuring and securitizing lease payments to investors by dividing the lease payments into fractionalized interests or shares for individual sale to investors. A formal certificate represents each share, much like a bond. However, unlike bonds, COP's are typically subject to annual appropriations and do not represent a "debt of the issuer or other leaser," but rather a proportionate interest in a flow of lease payments that are pledged to a trust.

Chart of Accounts – A listing of the asset, liability, equity, expenditure, and revenue accounts used in the accounting, operations, and budgeting process.

Committed Fund Balance - Amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the government's highest level of decision-making authority. [GASB 54, paragraph 10]

Contingency Funds – Funds identified by the Town Council for services or programs which the Council may release for departments to use during the course of the fiscal year

Customer Feedback – Structured methods used by the Town to obtain taxpayer and customer opinions about services provided by the Town

Current Financial Resources - The subset of assets reported in a governmental fund because they are considered relevant to the assessment of near-term liquidity

Customer – Refers to users of Town services. Also refers to those paying for Town services (generally taxpayers). For Town departments whose function is to provide services to other departments, the "customer" is the department using the service

Debt Service – The long term payment of principal and interest on borrowed funds, such as bonds.

Debt Service Funds - Funds used to account for and report financial resources that are restricted, committed or assigned to expenditure for principal and interest. Debt service funds should be used to report resources if legally mandated. Financial resources that are being accumulated for principal and interest maturing in future years also should be reported in debt service funds [GASB 54, paragraph 34]

Department – Used to identify primary organizational subdivisions of the Town government. This term is also used in the Chart of Accounts to identify a major cost center within a Fund.

Enabling Legislation - Legislation that authorizes a government to assess, levy, charge, or otherwise mandate payment of resources (from external resource providers) and includes a legally enforceable requirement that those resources be used only for the specific purposes stipulated in the legislation. [GASB 34, paragraph 37]

Expenditure – The outflow of funds paid for assets, goods, or services obtained.

Expenditure Limitation – A limitation imposed by the State Constitution prescribing a spending limit for Counties, Cities and Towns, and School Districts. Its purpose is to control expenditures and limit future increases in spending to adjustments for inflation, deflation, and population growth.

Fiscal Year – A 12 month period to which the annual operating budget applies and at the end of which a government determines its financial position and the results of its operations. For the Town of Buckeye, the fiscal year is from July 1 through June 30.

Full Cash Value – The appraised value of property approximating the “market value.” The full cash value is the basis for determining the secondary assessed value, which is then used to levy Secondary Property Taxes.

Full Time Equivalent – Used to describe the degree to which a particular employee position is equivalent to a 40 hour per week employee’s position. It is a position converted to the decimal equivalent of a full-time position based on 2,080 hours per year. For example, a part-time life-guard serving for 20 hours per week would be the equivalent to a 0.5 FTE.

Fund – A fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations. [NCGA Statement 1, paragraph 2] More specific information on Town funds is provided later in this section.

Fund Balance – The difference between assets and liabilities reported in a governmental fund. [2005 GAAFR, Glossary]

Fund Balance Policy - A policy that establishes a minimum level at which an unrestricted fund balance is to be maintained.

Funded Projects – As used in the Capital Improvement Plan, this label identifies projects for which funding is likely to be available during the life of the plan. Budget authority is provided only for those projects shown with funding in the current budget year.

General Fund - Fund used to account for and report all financial resources not accounted for and reported in another fund. [GASB 54, paragraph 29]

Generally Accepted Accounting Principles – A set of rules governing the way in which the Town’s revenues and expenditures are accounted for in its interim and annual financial statements. The rules are codified by the Governmental Accounting Standards Board and the National Council on Governmental Accounting.

General Obligation – Refers to general obligation bonds, which bonds are secured by the issuer’s general taxing power. They are subject to a two tiered constitutional debt limit. Arizona Towns may issue general obligation bonds up to 6% of the jurisdiction’s net secondary assessed valuation without voter approval. Voter approval is required for issues over the 6% limit. Towns may issue general obligation bonds up to 20% of the jurisdiction’s net secondary assessed valuation with voter approval.

Governmental Activities - Activities generally financed through taxes, intergovernmental revenue, and other nonexchange revenues. These activities are usually reported in governmental funds and internal service funds. [GASB 34, paragraph 15]

Governmental Funds - Funds generally used to account for tax-supported activities. There are five different types of governmental funds: the general fund, special revenue funds, debt service funds, capital projects funds, and permanent funds. [2005 GAAFR, Glossary]

Grant – A contribution or gift of cash or other assets from another government or external entity to be used or expended for a specified purpose, activity, or facility

Interfund Transfer – Flow of assets, such as cash or goods, between funds and blended component units of the town without equivalent flows of assets in return and without a requirement for repayment.

Intergovernmental Revenue – Revenue received from federal, state, or other local governmental sources in the form of grants, shared revenues, or payments in lieu of taxes.

Internal Service Fund – A fund used to account for the financing of goods and services provided by one Town department to other Town departments on a cost reimbursement basis.

Levy – Imposition of taxes and / or special assessments for the support of governmental activities.

Levy Limitation – A State imposed limitation on the annual growth rate of the property tax primary levy

Limited Property Value – The basis for establishing the Primary Tax on a property. This value is established through application of a State imposed formula which limits the aggregate increase in assessed value that can occur from one year to the next.

Local Government Investment Pool – A pooled investment fund maintained by the State Treasurer for the collective investment of State monies and any such monies as counties, cities and town, school districts, and other governmental entities supply

Mission – A succinct statement describing an organizational unit's purpose, identifying the value that entity adds to the quality of life or level of service available throughout the Town of Buckeye.

Net Assets - Difference between assets and liabilities reported in government-wide financial statements, proprietary fund financial statements, and fiduciary fund financial statements.

Nonspendable Fund Balance - Portion of fund balance that includes amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact [GASB 54, paragraph 6]

Objective – Specific statements of results, community conditions, or service levels expected to be achieved

Operating Budget – Includes all Personnel, Supplies and Services, Capital Outlay, and Debt Service allocations excluding those listed in the Capital Improvement Plan.

Permanent Funds - Permanent funds should be used to account for and report resources that are restricted to the extent that only earnings, and not principal, may be used for purposes that support the reporting government's programs - that is, for the benefit of the government or its citizenry [GASB 34, paragraph 35]

Personnel Services – All costs of compensating the Town’s employees including employee benefit costs such as the Town’s contributions for retirement, social security, health, and industrial insurance

Position – A specific employment, whether occupied or vacant, involving duties requiring the services of one person. A position may be full or part-time as reflected in the FTE value

Primary Net Assessed Value – This amount is used to determine the primary property taxes due from property. It is determined by multiplying the Limited Value times the assessment ratio for the property and subtracting the value of any applicable exemptions.

Primary Property Tax – A levy of property taxes based on Limited Property values, a primary source of revenue for Town operations provided to the General Fund.

Recommended (or Proposed) Budget – The budget proposal submitted annually to the Town Council containing the specific recommendations of the Town Manager

Restricted Fund Balance - Portion of fund balance that reflects constraints placed on the use of resources (other than nonspendable items) that are either: a) externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments; or b) imposed by law through constitutional provisions or enabling legislation [GASB 54, paragraph 8]

Revenue – Money received as income. It includes, but is not limited to, such items as tax payments, fees for specific services, receipts from other governments, fines, and interest income.

Secondary Net Assessed Value – This value is used to determine the secondary property taxes due on property. This value is determined by multiplying the full cash value of a property times the proper assessment ratio and subtracting the value of any applicable exemption.

Secondary Property Tax – A levy of property taxes based on the Full Cash Value. Generally applies to property taxes for general bonded debt obligations and for voter approved budget overrides.

Special Revenue Funds – Funds used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects. [GASB 54, paragraph 30]

Stabilization Arrangements - Amounts formally set aside for use in emergency situations or when revenue shortages or budgetary imbalances arise. Those amounts are subject to controls that dictate the circumstances under which they can be spent. [GASB 54, paragraph 20] The Town does not have any stabilization arrangements.

State Forms – Used to identify forms provided by the State on which counties, cities and towns, and school districts report required information relative to its adoption of an annual budget.

Supplies and Services – A group of related accounts identifying a department’s expenditures for products and services necessary for meeting operating needs, not including capital outlay, debt service, or payroll related costs.

Tax Levy – The amount of the general property taxes collected for purposes specified in the Levy Ordinance.

Tax Rate – As applied to property taxes, the tax rate per \$100 of net assessed value at which a property will be taxed. Both the Primary and Secondary Tax rates are set by the governing boards or councils of the appropriate jurisdictions. The rate is determined by dividing the levy by the sum total of the Primary or Secondary Net Assessed Value within the jurisdiction. The rate is then applied to the Primary or Secondary Net Assessed value of each individual property to determine the amount of taxes due on that property.

Truth in Taxation – A state mandated public notification process informing residents of the Council's consideration of a possible tax increase. The process may occur during the Council's consideration of the recommended (or proposed) budget.

Unassigned Fund Balance - Residual classification for the general fund. This classification represents fund balance that has not been assigned to other funds and that has not been restricted, committed, or assigned to specific purposes within the general fund. The general fund should be the only fund that reports a positive unassigned fund balance amount. In other governmental funds, if expenditures incurred for specific purposes exceeded the amounts restricted, committed, or assigned to those purposes, it would be necessary to report a negative unassigned fund balance [GASB 54, paragraph 17].

Unrestricted Fund Balance - The total of committed fund balance, assigned fund balance, and unassigned fund balance.

FUND STRUCTURE and DESCRIPTIONS

The use of public resources typically is constrained by legal restrictions and similar limitations. Some of these constraints are imposed by outside parties such as higher level governments, grantors or creditors. Others reflect limitations that the government itself places on the use of resources. State and local governments historically have established separate funds to help ensure and demonstrate compliance with such constraints. A FUND is a tool that accountants use to segregate resources related to specific activities such as street maintenance. Funds have come to function, for the most part, as simple bookkeeping devices designed to facilitate budgeting and to ensure and demonstrate legal compliance.

All funds are classified into one of three broad categories: governmental, proprietary or fiduciary. These three categories are further broken down into additional "fund types".

Governmental Funds are typically used to account for activities supported by taxes, grants and similar resources. Governmental funds are classified into five fund types:

- The **General Fund** is the primary operating fund. It accounts for all financial resources of the Town, except for those that are required, either by rule of statute or Generally Accepted Accounting Principles (GAAP), to be accounted for elsewhere, or chosen to do so for internal tracking purposes.
- **Special Revenue Funds** are used to account for revenues that are legally restricted to a specific use.

- **Debt Service Funds** are used to account for the resources that are accumulated for the payment of interest, principal, and related costs on general long-term debt, special assessments, and capital leases
- **Capital Projects Funds** are used to account for the acquisition and construction of major capital assets.
- **Permanent Funds** are used to account for endowments and similar arrangements. The Town has no permanent funds in this category

Proprietary Funds are used to report business-type activities and include two fund types

- **Enterprise Funds** are used to account for services provided on a total or partial cost-recovery basis to parties outside the government, such as utility services. These funds account for government services that are rendered to the public on a fee basis, which resembles the private sector
- **Internal Service Funds** are used, for the most part, to allocate selected costs within the government itself

Fiduciary Funds are used to account for resources that are *not* available to support a government's own programs because the government holds the resources as an agent or trustee and include four fund types.

- **Private-Purpose Trust Funds** such as escheat property are not used by the Town.
- **Pension and Other Employee Benefit Trust Funds** are, with one exception, not used by the Town. The Town's participation in the Arizona State Retirement System and the Public Safety Retirement System on behalf of Town employees is accounted for at the state level with disclosure of relevant information in the footnotes to the Consolidated Annual Financial Report (CAFR)
- **Investment Trust Funds** are used to account for, by way of example, intergovernmental investment pools. While the Town uses the Local Government Investment Pool operated by the State Treasurer, the Town maintains no separate investment pools.
- **Agency Funds** are used to account for resources held in a temporary and essentially custodial capacity by the Town for others. The Town maintains no on-going agency funds.

FUND BALANCES and THEIR COMPONENTS

Effective for financial statement periods beginning after June 15, 2010, the Town is required to implement the provisions of GASB 54 (Governmental Accounting Standards Board) which is intended to enhance the usefulness of fund balance information by providing clearer fund balance classifications and by clarifying the existing governmental fund type definitions. These new classifications will focus on "the extent to which the government is bound to honor constraints on the specific purposes for which amounts in the fund can be spent" (*GASB Statement No. 54, paragraph 5*). Prior to GASB 54, the focus was on whether resources were available for appropriation (i.e., budgeting) and presented fund balances as *unreserved* (available for appropriation) or *reserved* (not

available for appropriation). Amounts designated as unreserved could be further identified, at the option of the governmental unit, as *designated* to indicate tentative plans or self-imposed limitations on the use of a portion of the unreserved fund balance.

There are almost always important limitations on the purpose for which all or a portion of the resources of a governmental fund can be used. The force of these limitations can vary significantly, depending on the source of the limitation. These limitations are reflected in the five components of fund balances dictated by GASB 54 and include the following.

Nonspendable Fund Balance reflects assets that may be inherently nonspendable from the vantage point of the current period such as

- Assets that will never convert to cash such as prepaid items or inventories of supplies;
- Assets that will not convert to cash soon enough to affect the current period such as the long-term portion of loans or assessments receivable,
- Resources that must be maintained intact pursuant to legal or contractual requirements such as the capital of a revolving loan fund

Restricted Fund Balance is used to describe the portion of a fund balance that reflects resources that are subject to externally enforceable legal restrictions typically imposed by parties outside of the government. Those parties might include

- Creditors, such as through debt covenants,
- Grantors or contributors, and
- Other governments through laws or regulations

Restrictions can also arise when the authorization to raise revenues is conditioned on the revenue being used for a particular purpose such as gasoline taxes restricted to use for road repair or construction. In some cases, a government's own constitution or charter also may impose legal restrictions on the use of resources reported in a governmental fund.

Committed Fund Balance describes the portion of a fund balance that represents resources whose use is constrained by limitations that the government imposes on itself at its highest level of decision making and that remain binding unless removed in the same manner. Earmarked revenues are an example. Action imposing the limitation must be taken no later than the close of the reporting period, although the specific amount committed need not be determinable at the same time.

Assigned Fund Balance is the term used to describe the portion of a fund balance that reflects a government's intended use of resources. The intent must be established at the highest level of decision making, or by a body or official designated for that purpose. Because a government cannot assign resources that it does not have, the amount reported as assigned fund balance can never exceed total fund balance less amounts designated as nonspendable, restricted and committed components. In the case of the general fund, the assignment must be narrowed than the purpose of the fund itself.

The assigned fund balance category is used to reflect the appropriation of a portion of existing fund balance to eliminate a projected deficit in the subsequent year's budget, but can not exceed the projected deficit.

Unassigned Fund Balance in the general fund is the excess, if any, that exceeds amounts properly classified in one of the other four categories. GASB 54 provides that any governmental fund, other than the general fund, can report a negative amount of unassigned fund balance.

TOWN of BUCKEYE FUNDS LISTING

Funds included or referenced in this document are identified below.

GENERAL FUNDS

010 – GENERAL FUND. The General Fund accounts for all resources and uses except those accounted for in another fund. It is designated a major fund. Fund balances are restricted, committed or assigned.

SPECIAL REVENUE FUNDS

032 – Fill-the-Gap Fund. Certain fees collected by the state courts are allocated and distributed to local courts for purposes specified in state law. Expenditures from this fund may be made only with the advance approval of the Supreme Court. Fund balances are restricted. (Magistrate Court)

033 – JCEF (Judicial Collection Enhancement Fund) Fund. The magistrate court's portion of certain fees required by state law to be charged by the court are accounted for in this fund. Expenditures from this fund may be made only with the advance approval of the Supreme Court and only for certain purposes specified in state law. Fund balances are restricted. (Magistrate Court)

035 – R.I.C.O. Fund. The Police Department may make application to use the proceeds from criminal forfeitures for a variety of programs, goods and services in support of their on-going programs. Fund balances are restricted. (Police)

037 – VALUE Kids (formerly D.A.R.E.) Revenue is provided by youth activities and donations for self-supportive programs that focus on at-risk youth. Fund balances are restricted. (Police)

038 – BUCKEYE EXPLORER. Revenue is provided by youth activities and donations for assisting teenagers to attend conferences and seminars. Fund balances are restricted. (Police)

042 – MAG/ADOT PROJECTS FUND. This CIP-type fund is used to account for the receipt and expenditure of various MAG or ADOT grants or IGAs for a variety of road construction or improvement projects. Fund balances are restricted. (Public Works)

043 – CDBG PROJECTS. The Town is a sub-grantee under the Maricopa County CDBG program for various infrastructure projects that qualify under federal standards. The Town is required to provide an amount of matching funds from the General Fund for each grant. Fund balances are restricted. (Community Development)

045 – 3511 TOWING/IMPOUND FUND. This fund was created under the provisions of state law which imposes certain fees in certain circumstances when a vehicle is towed for the violation of certain provisions of state law. The fees collected are to be used for specific purposes. Fund balances are restricted. (Police)

051 – AIRPORT IMPROVEMENT FUND. This CIP-type fund is receives federal and state grants to be used for infrastructure improvements to the Town airport. The Town contributes stipulated amounts based on the grants. Fund balances are restricted. (Airport)

057 – CEMETERY IMPROVEMENT FUND. Revenue comes from charges associated with the sale of cemetery plots. Funds are used to maintain and enhance the cemetery. Fund balances are restricted. (Community Services)

059 – SUNDANCE WATER RECHARGE FUND. Single family home building permits within the Sundance community are charged this fee. Water from the reclamation facility is stored in the lakes and used to water golf courses and other landscaping areas in the community. Fund balances are committed. (Water Resources)

063 – MARICOPA COUNTY CAP (Community Action Program). Funds are provided by Maricopa County to assist eligible people in meeting their basic needs. A percentage of salaries, but not benefits, are covered by this grant. The difference in cost is covered by the Town's General Fund. Fund balances are restricted. (Community Services)

066 – APS/SRP MITIGATION FUND. Funds were provided to the Town in 2002 by APS and SRP as a settlement for allowing Kv500 lines to be placed close to occupied property. These CIP-type funds are required to be used for parks improvements. Fund balances are restricted. (Community Services)

069 – FESTIVAL FIRE FUND. This fund was created to record salaries/benefits and other costs of operation of the fire station at Festival Ranch. The fund was closed at the end of FY/09 when all Fire operations were budgeted in the General Fund for FY/10. (Fire)

070 – HIGHWAY USER REVENUE FUND (HURF). Administrative and operating costs for construction of streets, right-of-way acquisition and maintenance and street light operating costs are accounted for in this CIP-type fund. Funds are received from the State based on gasoline tax collections and vehicle licenses. It is designated a major fund. Fund balances are restricted. (Public Works)

071 – STREETS IMPROVEMENT FUND. Developers are required to make contributions to cover part of the cost of road improvements and traffic signals adjacent to their development. These CIP-type funds are held in trust until sufficient funding has been collected to initiate and complete a specific project. Funds in this account can be used for no other purpose, thus, fund balances are restricted. (Public Works)

072 – VERRADO PLANNER FUND. Revenues were provided by a developer to fund two planner positions. The agreement expired at the end of FY2008-09 and the fund was closed for FY/10 when the positions were funded by the General Fund. (Community Development)

073 – POLICE DEPT – GRANTS. State, federal or other grants received by the Police Department for a variety of services and goods are accounted for in this fund. Fund balances are restricted. (Police)

074 – SOCIAL SERVICES – GRANTS. Federal funds administered by the Maricopa County Area Agency on Aging cover a percentage of salaries and benefits as well as other expenditures for operation of the community center for the benefit of the elderly and disabled. The Town is advised annually of the amount that will be distributed to them for operations. The Town is required to provide matching funds from the General Fund. Fund balances are restricted. (Community Services)

075 – FIRE DEPARTMENT – GRANTS. State, federal or other grants received by the Fire Department for a variety of services and goods are accounted for in this fund. Fund balances are restricted. (Fire)

076 – PARK GRANT PROGRAMS. This fund was established to account for state, federal or other grants received by the Community Services Department in support of their programming. Fund balances are restricted. (Community Services)

077 – HOMELAND SECURITY GRANT FUND. This fund receives funding for various homeland security initiatives. Fund balances are restricted. (Town Manager)

100 – IMPACT FEES-PARKS & RECREATION. Revenues are generated through the building permit process and used for identified capital or infrastructure improvements. Fund balances are restricted. (Community Services)

101 – IMPACT FEES-LIBRARY. Revenues are generated through the building permit process and used for identified capital or infrastructure improvements. Fund balances are restricted. (Community Services)

102 – IMPACT FEES-POLICE. Revenues are generated through the building permit process and used for identified capital or infrastructure improvements. Fund balances are restricted. (Police)

103 – IMPACT FEES-GENERAL GOVERNMENT. Revenues are generated through the building permit process and used for identified capital or infrastructure improvements. Fund balances are restricted. (Town Manager)

104 – IMPACT FEES-STREETS. Revenues are generated through the building permit process and used for identified capital or infrastructure improvements. Fund balances are restricted. (Public Works)

105 [formerly 062] – WATER SYSTEM IMPROVEMENT FUND. Impact fee revenues are generated through the building permit process and used for identified capital or infrastructure improvements. Fund balances are restricted. (Water Resources)

106 [formerly 067] – SEWER IMPROVEMENT FUND. Impact fee revenues are generated through the building permit process and used for identified capital or infrastructure improvements. Fund balances are restricted. (Water Resources)

107 (formerly 064) – IMPACT FEES-FIRE FUND. Revenues are generated through the building permit process and used for identified capital or infrastructure improvements. Fund balances are restricted. (Fire)

121 – REPLACEMENT RESERVE FUND. Established in FY10 to hold revenues received or allocated for replacement of vehicles, IT equipment and facilities. Fund balances are committed. (Finance)

122 – ECONOMIC DEVELOPMENT REINVESTMENT FUND. Established for FY11, incremental revenues from new commercial development (construction sales tax and building related fees), along with current year property tax collections in excess of budgeted collections will be placed in this fund to be used for capital projects (water, wastewater and streets) to support additional economic development projects.

125 – RISK MANAGEMENT FUND. Costs and activities related to risk management within the Town are budgeted in this fund, and funded by a transfer from the General Fund. In addition to insurance premiums (exclusive of health and similar coverages provided as employee benefits), annual physical testing for CDL drivers, safety equipment testing, safety training and similar programs are handled through this fund. Fund balances are committed. (Human Resources)

150 – B.A.S.E. (BEFORE and AFTER SCHOOL PROGRAMS). This fund was created in FY/09 to record salaries/benefits and other costs of operation for before and after school programs. The fund was closed at the end of FY/09 when all Community Services programs were again properly consolidated in the General Fund for FY/10. (Community Services)

151 – SPORTS and SPECIAL INTEREST CLASSES. This fund was created in FY/09 to record salaries/benefits and other costs of operation for various sports programs and special interest classes. The fund was closed at the end of FY/09 when all Community Services programs were again properly consolidated in the General Fund for FY/10. (Community Services)

180 – DOWNTOWN REVITALIZATION. Revenues are transferred monthly from the General Fund to be used for specific activities per Town Ordinance 25-04. Fund balances are restricted. (Town Manager)

185 – HERITAGE PARK DEVELOPMENT FUND. Money in this CIP-type fund comes from fund-raising activities and private donations to provide seed money for the eventual development of this facility. Fund balances are restricted (donations) and committed (fund-raising). (Community Services)

492 – MILLER ROAD ID O&M. With the proceeds from a special assessment, money in this fund is used to pay for the operations and maintenance of the Miller Road Improvement District. Fund balances are restricted. (Finance)

493 – JACKRABBIT TRAIL ID O&M FUND. With the proceeds from a special assessment, money in this fund is used to pay for the operations and maintenance of the Jackrabbit Trail Sewer Improvement District. Fund balances are restricted. (Finance)

502 – TARTESSO FIRE FUND. This fund was created to record salaries/benefits and other costs of operation of the fire station at Tartesso. The fund was closed at the end of FY/09 when all Fire operations were budgeted in the General Fund for FY/10. (Fire)

520 – S.A.F.E.R. GRANT FUND. This fund was created to record federal reimbursements for limited salaries and benefits for six firefighters, with the General Fund providing the balance of the funding. The fund was closed at the end of FY/09 when all Fire operations were budgeted in the General Fund for FY/10. (Fire)

550 – SLID OPERATIONS. This fund was created in FY2009-10 to account for the receipts and expenditures related to the operation of the various SLIDs authorized within the Town. Fund balances are restricted and are not part of the Town's assets. Funds are separate legal entities, with operations and management provided by the Town. Fund balances are restricted. (Public Works)

610 – ROADWAY CONSTRUCTION FUND. This CIP-type fund, created by Resolution 41-06, receives transfers from the General Fund that are dedicated to interstate highway improvement projects and local road projects (limited to no more than 50% of transferred amounts). Fund balances are restricted. (Public Works)

641 – TRANSIT PROGRAMS FUND (FORMERLY TRANSPORTATION MASTER PLAN). This fund was initially created to monitor the funding and development of the Town's transportation master plan. With the completion of the plan in FY2009-10, the purpose of the fund was recast to receive funding from federal, state and local sources for various transit purposes. Fund balances are committed. (Community Development)

650 – AUTOMATION and TECHNOLOGY FUND. This fund was created with a transfer from the General Fund for the purpose of having designated funding for technology enhancements to the Town's technology infrastructure. Fund balances are committed. (Information Technology)

655 – TECHNOLOGY LIFE CYCLE MANAGEMENT FUND. This fund was created by a transfer from the General Fund for the purpose of having designated funding for the replacement of various Town technology assets. Fund balances are committed. (Information Technology)

660 – ECONOMIC DEVELOPMENT FUND. This fund was created by a transfer from the General Fund for the purpose of having designated funding for future economic development activities. Fund balances were returned to the General Fund and the fund closed during FY/10. (Town Manager)

670 - ADOT/LTAF II. This CIP-type fund receives money from MAG and ADOT grants for the planning, design and construction of an interim park-and-ride facility. Fund balances are restricted. (Community Development)

671 – EARL EDGAR RENOVATION FUND. This CIP-type fund was created to consolidate funding from multiple sources for the renovation of Earl Edgar Park. With the completion of the renovations in FY2008-09, the fund was closed. (Community Services)

DEBT SERVICE FUNDS

191 – DEBT FUND GADA 2005A. Transfers from the general fund and the water and wastewater enterprise funds are used to retire and make interest payments on the GADA 2005A bonds. Fund balances are committed. (Finance)

193 – EXCISE BOND DEBT FUND. The water enterprise fund provides funding to retire and make interest payments on the 2000 excise bonds. Fund balances are committed. (Finance)

195 – DEBT FUND GADA 2006A. Transfers from the general fund are used to retire and make interest payments on the GADA 2006A bonds. Fund balances are committed. (Finance)

197 – DEBT FUND GADA 2007A. Transfers from the general fund are used to retire and make interest payments on the GADA 2007A bonds. Fund balances are committed. (Finance)

701 [formerly 065] – MILLER ROAD ID DEBT SERVICE FUND. With proceeds from special assessments, funds are used to retire and make interest payments on bonds issued by the Miller Road Improvement District. Fund balances are restricted. (Finance)

703 – JACKRABBIT TRAIL ID DEBT SERVICE FUND. With proceeds from special assessments, funds are used to retire and make interest payments on bonds issued by the Jackrabbit Trail Sewer Improvement District. Fund balances are restricted. (Finance)

CAPITAL PROJECTS FUNDS

190 – GADA 2005A INFRASTRUCTURE FUND. Revenue was received through a 2005 GADA bond to be used for major water, sewer, and street construction. Fund balances are restricted (Finance)

194 – GADA 2006A INFRASTRUCTURE FUND. Revenue was received through a 2006 GADA bond to be used for the construction of a new town hall facility and related infrastructure. Fund balances are restricted. (Finance)

196 – GADA 2007A INFRASTRUCTURE FUND. Revenue was received through a 2007 GADA bond to be used for the acquisition or construction of an office building and related infrastructure. With the completion of the acquisition of the Charman Building, the fund was closed effective at the end of FY/09. (Finance)

615 – CIP GENERAL. This fund was initially created by a transfer from the General Fund, but also may receive funding from federal, state or local grants for specific projects. Fund balances are committed. (Town Manager)

625 – CIP FACILITIES. This fund was initially created by a transfer from the General Fund, but also may receive funding from federal, state or local grants for specific projects. Fund balances are committed. (Town Manager)

630 – CIP PARKS and LIBRARY. This fund was initially created by a transfer from the General Fund, but also may receive funding from federal, state or local grants for specific projects. Fund balances are committed. (Community Services)

635 – CIP POLICE. This fund was initially created by a transfer from the General Fund, but also may receive funding from federal, state or local grants for specific projects. Fund balances are committed. (Police)

640 – CIP ROAD PROJECTS. This fund was initially created by a transfer from the General Fund, but also may receive funding from federal, state or local grants for specific projects. Fund balances are intended to be used to provide required Town matching funds on various road and sidewalk projects, including PM10 (dust) compliance. Fund balances are committed. (Public Works)

645 – CIP SOLID WASTE. This fund was initially created by a transfer from the General Fund to provide designated funding for recycling efforts. All funds have been expended, and the fund was closed at the end of FY/09. (Public Works)

672 – CIP FIRE. This fund was created in FY2009-10 to receive federal ARRA stimulus grant funding to construct a permanent fire station in the Verrado community. Fund balances are restricted. (Fire)

702 – JACKRABBIT TRAIL ID INFRASTRUCTURE FUND. Revenue was received through a 2009 bond issue to be used for the construction of a sewer line in the Jackrabbit Trail Improvement District. Fund balances are restricted. (Finance)

ENTERPRISE FUNDS

050 – AVIATION FUND. This fund accounts for the activities of the Town's aviation enterprise. The General Fund provides an operating subsidy for this fund. Fund balances are committed. (Public Works)

054 – SOLID WASTE FUND. This fund accounts for the activities of the Town's solid waste enterprise. The General Fund provides an operating subsidy for this fund. Fund balances are committed. (Public Works)

061 – WATER UTILITY FUND. This fund accounts for the activities of the Town's water enterprise. Fund balances are committed and restricted. (Water Resources)

060 – WASTEWATER (SEWER) FUND. This fund accounts for the activities of the Town's wastewater (sewer) enterprise. Fund balances are committed and restricted. (Water Operations)

FIDUCIARY FUNDS

040 – FIREMAN'S FUND. Accounts for the activities of the Volunteer Firefighters' Relief and Pension, which accumulates resources for pension benefit payments to qualified volunteer firemen. This fund was established for the volunteer fireman retirement contributions. It is funded by the volunteer fireman and Town. Fund balances are restricted. (Finance)



Town Of Buckeye Financial Policies and Procedures

EXECUTIVE SUMMARY

Financial policies establish the framework for overall fiscal planning and management and set forth guidelines for both current activities and long-range planning. Financial policies and procedures are not “set in stone”, and should be reviewed periodically. It is recognized that the Town Council may approve an action that is contrary to the policies due to special circumstances. The Town Manager and the leadership team will develop procedures and guidelines to implement the financial policies. The Town Manager and leadership team will have the primary responsibility for reviewing financial actions and providing guidance on financial issues to the Town Council.

The overall financial goals of the Town that underlie financial policies and procedures are:

- 1 **Fiscal Wellness** which reflects the goal that the Town is in a solid financial condition at all times and includes
 - A. Cash solvency which is the ability to pay existing bills,
 - B. Budgetary solvency which is the ability to balance the budget in all operating, capital and debt funds with appropriate revenue sources and meet all statutory budgetary requirements prior to the beginning of each fiscal year;
 - C. Long-run solvency which is the ability to pay future bills, and
 - D. Service level solvency which is the ability to provide needed and desired services.
- 2 **Flexibility** which reflects the goal that the Town is in a position to respond to changes in the economy or new service challenges without an undue amount of financial stress.



Town Of Buckeye Financial Policies and Procedures

- 3 **Adherence to the highest accounting and management practices** which reflect the goal that the Town is in compliance with all state and federal laws, generally accepted accounting principles (GAAP), standards of the Governmental Accounting Standards Board (GASB), and the Government Finance Officers Association (GFOA)

Financial policies and procedures to move the Town toward achieving these goals can be grouped into five (5) primary categories.

Operating Budget Policies and Procedures:

- 1 General budget guidelines and annual expenditure limits
- 2 Balanced revenue sources
- 3 Revenue projections and monitoring
- 4 Matching of recurring and non-recurring revenues and expenditures
- 5 Payment of growth or development related expenditures with growth or development revenues
- 6 Establishment and maintenance of a "rainy day" reserve
- 7 Compliance with statutory requirements or restrictions
- 8 Budgeting for repair and replacement of Town infrastructure
- 9 Budgeting for replacement of vehicles and information technology equipment
- 10 General operating debt management
- 11 Compensation policy and structure
- 12 Annual Cost Allocation



Town Of Buckeye Financial Policies and Procedures

Fiscal Operating Policies and Procedures:

- 13 General policies
- 14 Internal controls
- 15 Administrative operational fiscal policies and procedures
- 16 Additional operational fiscal policies and procedures related to the Town's enterprise activities

Capital Improvement Program Policies and Procedures:

- 17 General program guidelines
- 18 Specific policy statements on development and maintenance of capital improvement program/ infrastructure improvement program

Debt Management Policies and Procedures:

- 19 Specific policies for long-term financings

Financial Reporting Policies and Procedures:

- 20 Specific policies for financial reporting



Town Of Buckeye Financial Policies and Procedures

Financial Policies and Procedures

Financial policies establish the framework for overall fiscal planning and management and set forth guidelines for both current activities and long-range planning. Financial policies and procedures are not “set in stone”, but should be reviewed periodically to ensure that they continue to allow the Town to comply with the highest standards of fiscal management. The Town Manager and the leadership team have the primary responsibility to develop and manage the procedures and for reviewing financial actions and providing guidance on financial issues to the Town Council.

The overall financial goals of the Town that underlie financial policies and procedures are

1. **Fiscal Wellness** which reflects the goal that the Town is in a solid financial condition at all times and includes
 - A. Cash solvency which is the ability to pay existing bills,
 - B. Budgetary solvency which is the ability to balance the budget in all operating, capital and debt funds with appropriate revenue sources and meet all statutory budgetary requirements prior to the beginning of each fiscal year;
 - C. Long-run solvency which is the ability to pay future bills, and
 - D. Service level solvency which is the ability to provide needed and desired services.
2. **Flexibility** which reflects the goal that the Town is in a position to respond to changes in the economy or new service challenges without an undue amount of financial stress



Town Of Buckeye Financial Policies and Procedures

3 Adherence to the highest accounting and management practices

which reflects the goal that the Town is in compliance with all state and federal laws, generally accepted accounting principles (GAAP), standards of the Governmental Accounting Standards Board (GASB), and the Government Finance Officers Association (GFOA)

Operating Budgets and Procedures:

1. General budget guidelines and annual expenditure limits. On March 13, 2012, Town of Buckeye voters affirmed the Home Rule Option for the next four years (FY 12-13 through FY 15-16). Under the Home Rule Option, the expenditure limitation is free from any ties to the State imposed limitation. Buckeye adopts its expenditure limitation annually with the approval of the annual budget. The maximum legal expenditure limit is the total of all departmental appropriations in the final budget adopted by the Town Council.

- In accordance with the Town's Alternative Expenditure Limitation, total expenditures may not exceed the final appropriations once the budget is adopted. The Town can amend the total appropriation for an individual fund. However, if the total appropriation in one fund is increased, then another fund must be reduced by an equal amount. These amendments may be processed at any time during the fiscal year on written request by the Town Manager to the Council, or as part of the next year's budget process.
- The Town Council will adopt budgets for all funds prior to the beginning of the fiscal year, although adoption of one or more property tax levies may be accomplished by Council action after the beginning of each fiscal year.



Town Of Buckeye Financial Policies and Procedures

- Budgetary control is established at the fund level. In the case of the general fund, budgetary accountability is at the department level.
- Adoption of the annual budget constitutes Council approval for the Town Manager to negotiate and enter into any contracts required for the timely execution of specifically identified budgeted activities or work and the application for and acceptance of any specifically identified budgeted grant(s) with no further Council action, provided no statute or ordinance requires to the contrary. Council shall be advised of all contracts executed in excess of \$100,000 and all grants accepted in excess of \$50,000 under this policy.
- The total of proposed expenditures shall not exceed the total of estimated income and fund balances available for each fund. Since fund balances are non-recurring revenues, they will generally be used for one-time expenditures or budgeted as contingency fund appropriations. The beginning year fund balance, therefore, is included as an appropriation in the budget that may be used to cover unanticipated fluctuations in revenue or expenses while complying with the expenditure limitation noted above.

2. Revenues must reflect the need for balance. Diversified and stable revenue streams will be maintained to ensure fiscal health and absorb short-run fluctuations in any one revenue source in all funds. Corollaries to this policy are

- User fees for all operations will be examined at least every two years to ensure that fees cover direct and indirect costs of service,



Town Of Buckeye Financial Policies and Procedures

- Rate adjustments for enterprise operations will be based on rate studies that incorporate the long-term (at least five years) plans and needs of the enterprise,
- Development (impact) fees will be reviewed at least annually for adjustment as provided by ordinance

3. Revenue projections and monitoring. Revenue projections will be based on historical information, as well as analysis of current year trends and projections provided by the state, the League of Arizona Cities and Towns, the Maricopa Association of Governments and the Government Finance Officers Association. The Town will actively monitor all major revenue sources during the year in an effort to spot trends that will require early budget modifications to ensure that spending is kept in line with actual revenues.

4. Recurring expenditures must be matched to recurring revenues. Ongoing operating costs should be supported by ongoing, stable revenue sources. This protects the Town from fluctuating service levels and avoids crises when one-time revenues are reduced or removed. Some corollaries to this policy are

- Fund balances should be used only for one-time, non-recurring expenditures such as capital equipment and building improvements under \$100,000, or contingency appropriations and related purposes.
- Ongoing maintenance costs such as vehicle repair and maintenance, roadway maintenance, or building repair and maintenance should be funded through operating revenues



Town Of Buckeye Financial Policies and Procedures

- Recurring and known costs such as swimming pool pump replacement and elections should be financed through operating revenues
- Federal and state grants which fluctuate should not be used to fund ongoing programs

5. Growth or development related revenues should first be used for growth or development related expenditures. Those expenditures may be related to future development or invested in improvements that will benefit future residents or make future service provision more efficient and effective. It will be the policy of the Town to give priority to those improvements that emphasize infrastructure and facilities that will support the Town's ability to attract businesses that will enhance the economic stability of the community, by creating jobs and retail revenue growth. While it is tempting to use growth-related revenue to support current operations, doing so can lead to a crisis when the growth rate decreases. This policy implies a commitment to identify the portions of the Town's revenue stream that results from growth or development (exclusive of impact or development fees)

6. Establish and maintain a general fund contingency reserve. The adopted budget for each fiscal year should include an appropriation, separate from the beginning fund balance appropriation, equal to the lesser of: 25% of the proposed and adopted general fund revenues for the fiscal year or three months of general fund operating expenses. This contingency reserve essentially serves as the Town's revenue stabilization account. As such, it can help to minimize the impact of fluctuations in revenue collections. It also can be used to mitigate the negative effects of unforeseeable and unexpected financial situations



Town Of Buckeye Financial Policies and Procedures

7. Compliance with statutory or other limitations or restrictions on revenue sources. The budget process must ensure that the Town is in compliance with statutory or other limitations or restrictions on revenue sources and spending including, but not limited to

- Distributions of state Highway User Revenue Fund (HURF) to the Town must be accounted for in a separate special revenue fund
- The Town must maintain its level of general fund support for street maintenance and operations (A.R.S., Title 28, Chapter 18, Article 2)
- Vehicle impound fees must be accounted for in a special fund (A.R.S. § 28-3513)
- Seventy-five percent (75%) of the Town's annual Local Transportation Assistance Fund (LTAF) distribution must be devoted to transit purposes (RPTA IGA)

8&9. Replacement of facility space, vehicles and technology equipment will be budgeted. A rental rate structure should be established annually to provide funds for replacement of vehicles and technology equipment. An initial reserve could be established by annually appropriating a "facility space" charge of \$50 per employee per month, charged to each department. When new or replacement equipment is requested and budgeted from operating funds, a corresponding rental rate payment equal to the life cycle replacement cost for the new equipment should be included within the requesting department's operating budget on an ongoing basis. All purchases of vehicles should be coordinated through Purchasing and reviewed by the Fleet Maintenance division. All purchases of technology equipment should be coordinated through Purchasing and reviewed by the Information Technology department.



Town Of Buckeye Financial Policies and Procedures

10. General operating debt management policies. Short-term borrowing or lease/ purchase contracts may be considered for financing major operating capital equipment when the Town Manager and Finance Director, with the concurrence of the appropriate Department Director, determine this is in the Town's best interests. Short-term debt should not exceed 5% of pledged revenues or 20% of total debt.

11. Compensation policy and structure. Annual budget development should include the provision of predictable salary increases, sustainable over time, that serve to recognize and reward the contributions of experienced and well-trained staff. To this end, the merit pay policy provides for merit increases of up to 8% annually to certain categories of employees based on the Town's ability to pay, and annual 5% step increases to all other categories of employees to reflect increasing skill levels based on the Town's ability to pay. The Human Resources Department, subject to economic and other indicators, should review other Valley town's and Town's pay scales at least every two to five years to determine the necessity of recommending classification or compensation adjustments to ensure that the Town's compensation structure remains competitive.

12. Cost Allocation. Annually the Town will update its Cost Allocation Methodology adjusted for the new operating budget. The primary purpose in cost allocation is to allocate the costs of operating the Town's internal support departments to the departments that provide a product or service to the public. Assigning costs of delivering goods or services allows the Town to make an informed determination in setting user fees and the level of tax subsidy it wants to maintain as a matter of public policy.



Town Of Buckeye Financial Policies and Procedures

Fiscal Operating Policies and Procedures:

13. General policy position. The majority of fiscal operating policies and procedures are properly handled at the administrative level, and not the Council level. However, from time to time, it will be appropriate for the Town Manager to bring policy proposals to the Council for their consideration that could serve as overarching policy statements to guide the formulation of administrative policies and procedures. Issues that could be brought forward for Council consideration might include

- Policy to guide the investment of idle funds of the Town,
- Policy regarding the preparation of cost/benefit analysis when the Town is requested to approve the creation of improvement districts, community facilities districts, and other special districts.
- Policy regarding the preparation of a cost/benefit analysis when the Town is applying for or accepts grants
- Policy regarding the extension of credit, the provision of services when amounts are owed to the Town, and the write-off of non-collectible accounts.
- Policy requiring the preparation of a cost/benefit analysis (operational fiscal impact analysis) prior to the submittal to the Town Council for approval of any residential, commercial and/or industrial development.



Town Of Buckeye Financial Policies and Procedures

14. Internal controls. It is the policy of the Council that the Town Manager shall ensure that appropriate and effective internal controls are in place and functioning properly to monitor and exercise control over the Town's activities.

15. Operational fiscal policies and procedures. It is the policy of the Council that the Town Manager shall ensure that appropriate and necessary operational fiscal policies and procedures are in place and functioning properly to monitor and exercise control over the Town's activities. Operational fiscal policies and procedures should address at a minimum:

- Cash handling
 - ✓ Daily deposit requirement; securing funds overnight and weekends
 - ✓ Creation, maintenance and handling of impress funds
 - ✓ Creation, maintenance and handling of petty cash funds
 - ✓ Cash over/under
 - ✓ Returned checks (insufficient funds, account closed, etc), fees, declining to provide additional services
- Accounts receivable
 - ✓ Guidelines for establishing annual allowance for uncollectible accounts
 - ✓ Terms for extending credit



Town Of Buckeye Financial Policies and Procedures

- Fixed assets
 - ✓ Capitalization policy
 - ✓ Maintenance of non-capitalized IT assets inventory
 - ✓ Disposition policy (scrap, salvage, sale, etc)
- Accounts Payable
 - ✓ P-card policies and procedures
 - ✓ Open account policies and procedures (Lowe's, Tru-Valu, etc)
 - ✓ Other purchasing/credit card policies and procedures (e.g Sam's Club)
 - ✓ Using vendor terms, accounting for rebates
- Revenues
 - ✓ Reimbursements are recorded as revenues, and not netted against the expense being reimbursed
- Expenses
 - ✓ To provide information for subsequent budgets, all expenses must be charged to the proper account, even if it results in overspending in that category
 - ✓ All spending is the responsibility of the Director
Overspending at the department or fund level is not permitted and may result in disciplinary action.
 - ✓ Expenditures related to grants may not be made until final notification of a grant award has been received



Town Of Buckeye Financial Policies and Procedures

- General financial policies and procedures
 - ✓ Limit access to use of account numbers (e.g risk management)
 - ✓ Signature authority guidance

16. Additional fiscal operating policies and procedures related to the Town's enterprise activities. Enterprise fiscal operating policies and procedures should also address the creation of, or encouragement of, business-like efficiencies.

- Fees charged for services should cover not only the direct operating costs of providing the service, but also the indirect costs of providing the service including, but not limited to, maintenance, repairs and replacement
- The cost of providing a service should be analyzed before proposing an additional or enhanced service to be offered to the community
- Periodically, the cost of providing existing services should be reviewed to determine if fees charged, if any, are adequate to cover the cost of the service being provided
- When a department or division is identified as a cost center, at a minimum the following charges should be considered
 - ✓ Labor charges
 - ✓ Materials charges
 - ✓ Administrative & departmental overhead charges



Town Of Buckeye Financial Policies and Procedures

Capital Improvement Policies and Procedures:

17. General guidelines. The Town will prepare a long-range Capital Improvement Plan (CIP) that incorporates the Infrastructure Improvement Program (IIP). The first five years of the plan should identify projects that can be completed with identified funding sources, with only the first year of the plan actually appropriated during the annual budget process. This plan may include unfunded projects as placeholders that carry out the Town's long-term strategic and general plans. During the budget process, the projects will be assessed regarding their necessity, priority, compatibility with Council and Town goals, long-range plans of various departments and the Town's financing capabilities.

- When proposing or planning capital projects, each Department must estimate the associated impact on the Town's annual operating budget. Examples include any associated staffing, utilities, water, landscape, building and equipment maintenance, insurance costs, debt service, and other operating costs that will be incurred as the result of the project.

18. Specific policies. The following policies will guide the development and administration of the Capital Improvement Plan.

- It will be the policy of the Town that of not starting a construction project - whether it's a park, library or municipal office - unless there is an ongoing revenue stream to operate and maintain it.



Town Of Buckeye Financial Policies and Procedures

- It will be the policy of the Town that the capital improvement program will support and be consistent with the adopted Town General Plan, adopted growth policies and adopted impact fee legislation
- It will be the policy of the Town to give priority to those projects that emphasize infrastructure and facilities that will support the Town's ability to attract businesses that will enhance the economic stability of the community, by creating jobs and retail revenue growth
- It will be the policy of the Town that each project be placed in one of five categories and that allocation goals be established for projects in each category
 - ✓ Growth new facilities, component additions or system upgrades that provide service or capacity for new customers (i.e. customers not currently using the system) or that restore needed reserves previously used to support new users
 - ✓ Rehabilitation projects that extend the service life of an existing facility or system, or that restore original performance or capacity by rehabilitating or replacing system components
 - ✓ Deficiency projects that correct inadequate service, provide system backup capability, or minimize downtime or loss of service ability



Town Of Buckeye Financial Policies and Procedures

- ✓ Improvements. projects that enhance the efficiency or customer satisfaction of an existing system that are not covered in the above categories, including costs to conduct special studies directly related to the implementation of the capital program (e.g the development or updating of master plans)
- ✓ Mandate projects that are required in order to comply with regulation(s) of federal, state or local jurisdictions

Debt Management Policies and Procedures:

19. Specific Policies: The following policies will guide the development and administration of the Town's Long-Term Debt Financings.

- The Town's Finance Director will determine the necessity/means of any and all debt financings. This includes short-term, long-term, equipment, and infrastructure
- The Town will seek to maintain and, if possible, improve our current bond rating in order to minimize borrowing costs and preserve access to credit.
- An analysis showing how the new issue combined with current debt impacts the Town's debt capacity and conformance with Town debt policies will accompany every future bond/loan issue proposal



Town Of Buckeye Financial Policies and Procedures

- General Obligation debt, which is supported by property tax revenues and will be utilized as authorized by voters. Other types of voter-approved debt (e.g., water, sewer, and HURF) may also be utilized when they are supported by dedicated revenue sources (e.g., fees and user charges).
- General Obligation debt issuances will be managed on an annual basis to match funds to Capital Improvement Plan cash flow requirements while being sensitive to the property tax levy burden on citizens.
- Non-voter approved debt will be utilized only when a dedicated revenue source can be identified to pay debt service expenses.
- Debt financing should not exceed the useful life of the infrastructure improvement with the average (weighted) bond maturities at or below ten to fifteen years.
- A ratio of current assets to current liabilities of at least 2/1 will be maintained to ensure the Town's ability to pay short-term obligations.
- Bond interest earnings will be limited to funding changes to the bond financed Capital Improvement Plan, as approved by Town Council, or be applied to debt service payment on the bonds issued for construction of this plan.



Town Of Buckeye Financial Policies and Procedures

- Utility rates will be set, as a minimum, to ensure the ratio of revenue to debt service meets a ratio of 1.2/1. The Town goal will be to maintain a minimum ratio of utility revenue to debt service of 1.6/1 or greater, to ensure debt coverage in times of revenue fluctuations attributable to weather or other causes, and to ensure a balanced pay-as-you-go Capital Improvement Plan.
- It is intended that Improvement District bonds will be primarily issued for existing neighborhoods desiring improvements to their property such as roads, water lines, sewer lines, streetlights, and drainage. Improvement District debt will be permitted only when the full cash value of the property, as reported by the Assessor's Office, to debt ratio (prior to improvements being installed) is a minimum of 3/1 prior to issuance of debt and 5/1 or higher after construction of improvements. Should the full cash value to debt ratio not meet the minimum requirements, property value may be determined by an appraisal paid for by the applicant and administered by the Town. In addition, the Town's cumulative improvement district debt will not exceed five (5%) percent of the Town's secondary assessed valuation. Bonds issued to finance improvement district projects will not have maturities longer than ten years, or as dictated by market conditions.



Town Of Buckeye Financial Policies and Procedures

Financial Reporting Policies and Procedures:

20. Specific Policies: The following policies will guide the development and administration of the Town's Financial Reporting

- The Town's accounting and financial reporting systems will be maintained in conformance with all state and federal laws, generally accepted accounting principles (GAAP) and standards of the Governmental Accounting Standards Board (GASB) and the Government Finance Officers Association (GFOA)
- An annual audit will be performed by an independent certified public accounting firm, with an audit opinion to be included with the Town's published Annual Financial Report.
- The comprehensive annual financial report shall be in conformity with GAAP, demonstrate compliance with finance related legal and contractual provisions, disclose thoroughness and detail sufficiency, and minimize ambiguities and potentials for misleading inference.
- The Town's Budget will be presented to satisfy criteria as a financial and programmatic policy document, as a comprehensive financial plan, as an operations guide for all organizational units and as a communications device for all significant budgetary issues, trends and resource choices
- Financial systems will maintain internal controls to monitor revenues, expenditures, and program performance on an ongoing basis

